



FENIX RESOURCES - LIVE INVESTOR BRIEFING

Fenix Resources Limited (ASX: FEX) (Fenix or the Company) is pleased to advise that the Company will host an investor webinar on Tuesday, 21 June 2022 at 12:00-pm AEST.

Fenix Resources' Chairman, John Welborn, invites investors to join the webinar, where an update on current and upcoming activities will be provided.

Webinar Details:

Date: **Tuesday, 21 June 2022**

Time: **10:00am AWST (Perth), 12:00pm AEST (Sydney/Melbourne)**

Register: <https://bit.ly/3xx2sDS>

Questions: Have a question you would like John, to answer? Please email it through to investors@investability.com.au or alternatively ask it on the day.

Authorised by the Board of Fenix Resources Limited.

For further information, contact:

Rob Brierley

Managing Director

Fenix Resources Limited

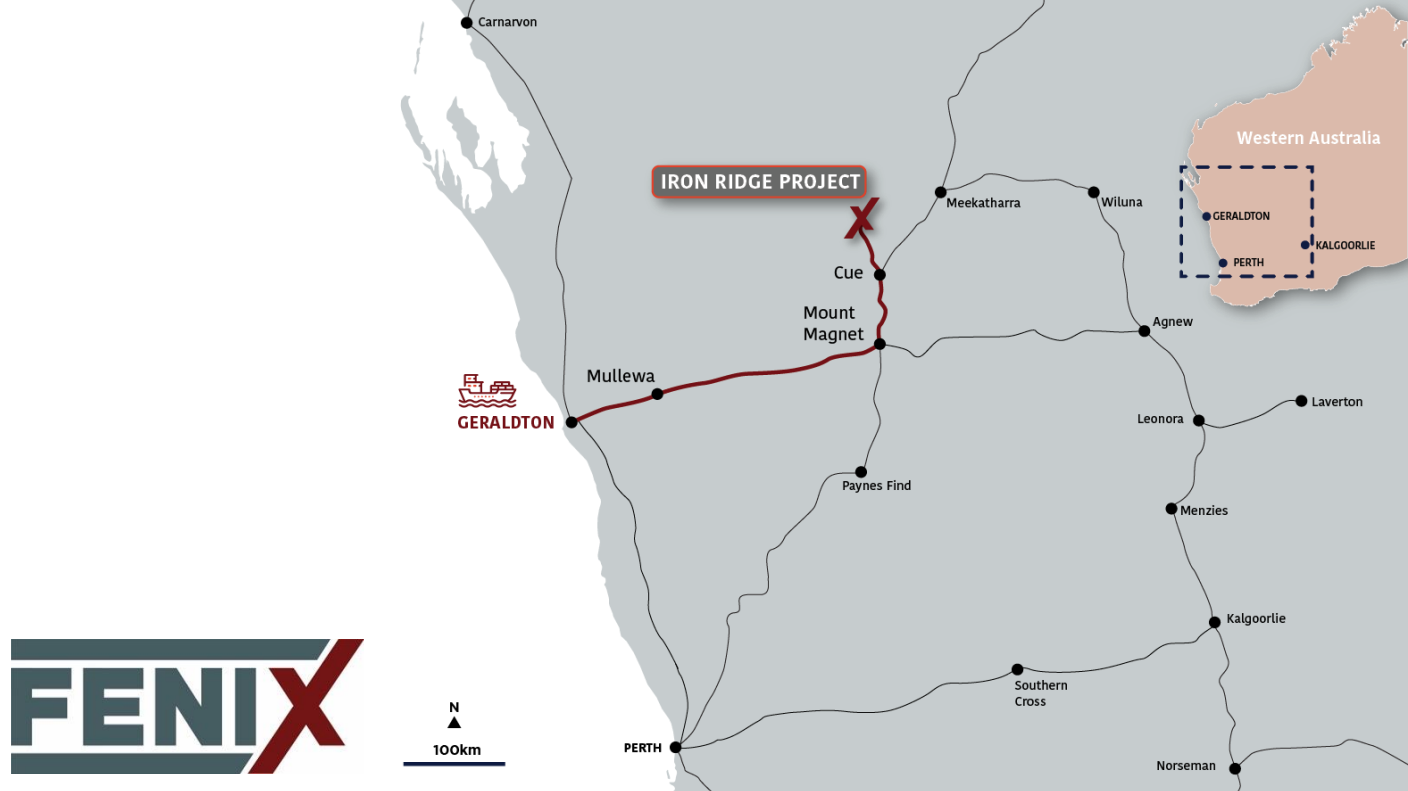
rob@fenixresources.com.au

Dannika Warburton

Investor & Media Relations

Investability

dannika@investability.com.au



Fenix Resources (ASX: FEX) is a high grade, high margin iron ore producer located in the prolific mid-west mining region of Western Australia.

The Company's 100% owned, flagship Iron Ridge Iron Ore Project is a premium DSO deposit that hosts a high grade, JORC 2012 compliant resource of 9.8 Mt @ 64.4% Fe, which represents some of the highest grade iron ore in Western Australia. Production commenced in December 2020 following a rapid three-month development period, and first sales were generated in February 2021, shipped from the Company's port facility at Geraldton. Approximately 1.5 million tonnes of premium ore have been exported to date, generating solid cash flow.

High grade iron ore attracts a premium price on the seaborne market, as a purer product result in lower emissions. Chinese steelworks are demanding high grade ore to meet increasingly strict government regulations.

The Company is led by a proven team with deep mining experience and benefits from strategic alliances and agreements, including a JV with Fenix Newhaul Pty Ltd for haulage, binding agreements with the Mid West Ports Authority for the use of its Geraldton Port facilities, a 50% off-take arrangement with Sinosteel International Holding Company Limited and an exclusive marketing agreement with Atlas Iron Pty Ltd for the remaining 50% of product sales.

The Company is focused on promoting opportunities for local businesses and the community; to date, the project has generated some 180 local jobs. Fenix is proud to employ a 40% indigenous workforce and be in partnership with the Schwarze Brothers and other leading service providers.

Competent Person Statement

The information in this report that relates to Mineral Resources is based on information compiled by Mr Alex Wishaw, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy and is a former employee of CSA Global Pty Ltd. Mr Wishaw has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources, and Ore Reserves (JORC Code). The Company confirms it is not aware of any new information or data that materially affects the information included in the relevant market announcement on 15 September 2021 and all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.