

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                                               |
|-----------------------------------------------|
| <b>Name of entity</b> Norwood Systems Limited |
| <b>ABN</b> 15 062 959 540                     |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                    |
|----------------------------|--------------------|
| <b>Name of Director</b>    | Mr Paul Ostergaard |
| <b>Date of last notice</b> | 11 February 2022   |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                         |
|------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                   | Indirect                                                                                                                                                                                                                                                                                                                |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Paul Frederick Ostergaard <Ostergaard Family A/C><br>Trustee and beneficiary<br><br>Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c)<br>Beneficiary                                                                                                                                        |
| <b>Date of change</b>                                                                                                                                | 15 June 2022                                                                                                                                                                                                                                                                                                            |
| <b>No. of securities held prior to change</b>                                                                                                        | 1. Paul Frederick Ostergaard <Ostergaard Family A/C><br>25,090,460 ordinary Shares<br><br>2. Ocean Broadband Ltd<br>2,647,480 ordinary shares<br><br>3. Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c)<br>4,934,409 ordinary shares<br><br>4. Paul Ostergaard<br>500,000 ordinary shares |

+ See chapter 19 for defined terms.

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|                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                  |
|-----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Class</b>                                                                                              | Ordinary Fully paid Shares<br>Options exercisable at 2.4cents expiring 31/12/2023                                                                                                                                                                                                                                                                                                                |
| <b>Number acquired</b>                                                                                    | 3,333,333 Ordinary Fully paid Shares<br>3,333,333 Options exercisable at 2.4cents expiring 31/12/2023<br><br>Transfer of 1,000,000 Ordinary Fully Paid Shares from Paul Frederick Ostergaard <Ostergaard Family A/C> to Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c)                                                                                            |
| <b>Number disposed</b>                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation | Ordinary Fully paid Shares – 1.5 cents each<br>Options exercisable at 2.4cents expiring 31/12/2023 – Free attaching, one free option for every one share subscribed for under the non-renounceable rights issue entitlement prospectus dated 5 May 2022.<br>Transfer of 1,000,000 Ordinary Fully Paid Shares – 2.4 cents each (at cost)                                                          |
| <b>No. of securities held after change</b>                                                                | 1. Paul Frederick Ostergaard <Ostergaard Family A/C><br>27,423,793 Ordinary Fully paid Shares<br>3,333,333 Options exercisable at 2.4 cents expiring 31/12/2023<br>2. Ocean Broadband Ltd<br>2,647,480 ordinary shares<br><br>3. Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c)<br>5,934,409 ordinary shares<br><br>4. Paul Ostergaard<br>500,000 ordinary shares |

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| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | 2,215,153 Ordinary Fully Paid Shares & 2,215,153 Options exercisable at 2.4cents expiring 31/12/2023 subscribed for under the non-renounceable rights issue entitlement prospectus dated 5 May 2022.<br><br>1,118,180 Ordinary Fully Paid Shares & 1,118,180 Options exercisable at 2.4cents expiring 31/12/2023, subscribed for in accordance with the Underwriting and sub-underwriting agreement.<br><br>Transfer from Paul Frederick Ostergaard <Ostergaard Family A/C> to Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c) completed by OMT |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|                                                                                                                                                                              |   |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|
| <b>Detail of contract</b>                                                                                                                                                    | - |
| <b>Nature of interest</b>                                                                                                                                                    | - |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | - |
| <b>Date of change</b>                                                                                                                                                        | - |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | - |
| <b>Interest acquired</b>                                                                                                                                                     | - |
| <b>Interest disposed</b>                                                                                                                                                     | - |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 | - |
| <b>Interest after change</b>                                                                                                                                                 | - |

### Part 3 – <sup>+</sup>Closed period

|                                                                                                                                                               |    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|----|

<sup>+</sup> See chapter 19 for defined terms.

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|                                                                                                      |     |
|------------------------------------------------------------------------------------------------------|-----|
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b> | n/a |
| <b>If prior written clearance was provided, on what date was this provided?</b>                      | n/a |

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Introduced 30/09/01 Amended 01/01/11

|                       |                                |
|-----------------------|--------------------------------|
| <b>Name of entity</b> | <b>Norwood Systems Limited</b> |
| <b>ABN</b>            | <b>15 062 959 540</b>          |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | Dr John Tarrant  |
| <b>Date of last notice</b> | 10 February 2022 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                         |                                                                                                                                                                            |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                      | Indirect                                                                                                                                                                   |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Balmain Resources Pty Ltd<br>(Sole Director and Sole Shareholder)                                                                                                          |
| <b>Date of change</b>                                                                                                                                                   | 15 June 2022                                                                                                                                                               |
| <b>No. of securities held prior to change</b>                                                                                                                           | 1. Balmain Resources Pty Ltd<br>12,851,631 Ordinary Fully Paid Shares<br><br>2. Dr John Tarrant<br>5,000,000 Unquoted Options exercisable at 2.4 cents expiring 08/02/2025 |
| <b>Class</b>                                                                                                                                                            | Ordinary Fully paid Shares<br>Options exercisable at 2.4cents expiring 31/12/2023                                                                                          |
| <b>Number acquired</b>                                                                                                                                                  | 14,980,270 Ordinary Fully paid Shares<br>14,980,270 Options exercisable at 2.4cents expiring 31/12/2023                                                                    |
| <b>Number disposed</b>                                                                                                                                                  | -                                                                                                                                                                          |

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|                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                        |
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| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                                                   | Ordinary Fully paid Shares – 1.5 cents each<br>Options exercisable at 2.4cents expiring 31/12/2023 – Free attaching, one free option for every one share subscribed for under the non-renounceable rights issue entitlement prospectus dated 5 May 2022.                                                                                                                                               |
| <b>No. of securities held after change</b>                                                                                                                                                 | 1. Balmain Resources Pty Ltd<br>(Sole Director and Sole Shareholder)<br>27,831,901 Ordinary Fully Paid Shares<br><br>14,980,270 Options exercisable at 2.4cents expiring 31/12/2023<br><br>2. Dr John Tarrant<br>5,000,000 Unquoted Options exercisable at 2.4 cents expiring 08/02/2025                                                                                                               |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | 1,835,948 Ordinary Fully Paid Shares & 1,835,948 Options exercisable at 2.4cents expiring 31/12/2023 subscribed for under the non-renounceable rights issue entitlement prospectus dated 5 May 2022.<br><br>13,144,322 Ordinary Fully Paid Shares & 13,144,322 Options exercisable at 2.4cents expiring 31/12/2023, subscribed for in accordance with the Underwriting and sub-underwriting agreement. |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|                                                                                                                                                                                             |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                                   | N/A |
| <b>Nature of interest</b>                                                                                                                                                                   |     |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                                     |     |
| <b>Date of change</b>                                                                                                                                                                       |     |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |     |

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|-----------------------------------------------------------------------------------------------------------------------------|--|
| <b>Interest acquired</b>                                                                                                    |  |
| <b>Interest disposed</b>                                                                                                    |  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small> |  |
| <b>Interest after change</b>                                                                                                |  |

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                               |    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | -  |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | -  |

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<sup>+</sup> See chapter 19 for defined terms.