



Announcement Summary

Entity name

MEGADO GOLD LIMITED

Announcement Type

New announcement

Date of this announcement

Monday June 20, 2022

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
MEG	ORDINARY FULLY PAID	36,000,000	20/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MEGADO GOLD LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

74632150817

1.3 ASX issuer code

MEG

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/6/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
14-Apr-2022 10:38	New - Proposed issue of securities - MEG	<input type="text" value="A placement or other type of issue"/>

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

MEG : ORDINARY FULLY PAID

Issue date

20/6/2022

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

32,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

To acquire 100% of the issued share capital in Felix Strategic Minerals (FSM), which holds the contractual rights to acquire 100% of the rights, title and interest in the North Fork Project.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

2,560,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

28,039,537 shares will be subject to voluntary escrow. 50% will be voluntarily escrowed for a period of 3 months from the date that is 14 April 2022 and the remaining 50% will be voluntarily escrowed for a period of 6 months from the date that is 14 April 2022.

Number of +securities to be quoted

4,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

As consideration for the provision of corporate advisory services associated with facilitating the acquisition of FSM.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

320,000.000000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
MEG : ORDINARY FULLY PAID	109,048,798

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MEGAO : OPTION EXPIRING 31-DEC-2024 EX \$0.15	500,000
MEGAG : ORDINARY FULLY PAID RESTRICTED	28,451,205
MEGAH : OPTION EXPIRING 27-OCT-2022 RESTRICTED	600,000
MEGAI : OPTION EXPIRING 27-OCT-2022 RESTRICTED	250,000
MEGAJ : OPTION EXPIRING 27-OCT-2022 RESTRICTED	2,950,000
MEGAK : OPTION EXPIRING 30-JUN-2023 RESTRICTED	1,000,000
MEGAL : OPTION EXPIRING 30-JUN-2023 RESTRICTED	1,000,000
MEGAM : OPTION EXPIRING 27-OCT-2024 RESTRICTED	10,450,000
MEGAP : OPTION EXPIRING 30-JUN-2027 EX \$0.15	2,500,000