

RYBERG MOBILISATION UPDATE

ASX Announcement

This is a further update to the ASX Announcement on 10th June 2022. The field crew is now preparing to depart for the Ryberg Project in two stages. The first being an advanced party arriving by air the week beginning Monday the 27th June, followed by a vessel scheduled to depart from Iceland shortly thereafter.

Activities remain focused on drilling at both the Ryberg and Mestersvig projects over the 2022 field season.

The Company is at an advanced stage in procuring additional drill rigs and crew in order to increase capacity for the remainder of the field season in order to make up for the delayed mobilisation.

For and on behalf of the board,

Geny Le Tage

Guy T Le Page, FFIN, MAusIMM **Director**

