

ASX ANNOUNCEMENT

21 June 2022

Notice of Release of Escrowed Securities

NickelSearch Limited (ASX: NIS) (NickelSearch or the Company) wishes to advise that pursuant to Listing Rule 3.10A, the following shares will be released from ASX imposed escrow as detailed below:

Security Description	Release Date	Number
Fully paid ordinary shares	02 July 2022	1,714,286

The Company will apply for quotation of the shares following their release in accordance with the ASX Listing Rules. The Company notes that there will be no change to the issued capital of the Company as a result of the escrow release.

The Company confirms that following release of the escrowed shares, further escrow provisions continue to apply to certain of the Company's securities as follows:

Class of Security	Number	Restriction Period
Ordinary Shares	43,758,597	24 months from the date of quotation
Ordinary Shares	4,591,135	12 months from the date of quotation ¹
Unlisted Options	7,000,000	24 months from the date of quotation
Unlisted Options	1,700,000	24 months from the date of ASX quotation ¹

¹ Subject to voluntary escrow.

Authorisation for Release

This announcement has been authorised for release by the Managing Director of NickelSearch Limited.

Enquiries

Nicole Duncan
 Managing Director
 NickelSearch Limited
 information@nickelsearch.com

Dannika Warburton
 Principal
 Investability Partners
 info@investability.com.au

Contact

NickelSearch Limited
 ASX: NIS

 Suite 14, 92 Walters Drive
 Osborne Park 6017
 Western Australia

 +61 8 6184 4983

 information@nickelsearch.com

Investor Relations: Investability
 info@investability.com.au

nickelsearch.com

ASX ANNOUNCEMENT

About NickelSearch

NickelSearch Limited (ASX code: NIS) is a dedicated WA nickel sulphide explorer focused on advancing its flagship Carlingup Nickel Project. The asset has an existing resource base of 171kt contained nickel .

Directors & Management

Nicole Duncan
Managing Director

David Royle
Non-Executive Chairman

Norman Taylor
Non-Executive Director

Paul Bennett
Non-Executive Director

Donald James
Non-Executive Director

NickelSearch

ACN 110 599 650

Projects

CARLINGUP NICKEL PROJECT
(100%)

Shares on Issue

104,064,018

Options

8,700,000

ASX Code

NIS

Contact

NickelSearch Limited

ASX: **NIS**

 Suite 14, 92 Walters Drive
Osborne Park 6017
Western Australia

 +61 8 6184 4983

 information@nickelsearch.com

Investor Relations: investability@nickelsearch.com
info@investability.com.au

nickelsearch.com