

# ASX and MEDIA RELEASE

21 June 2022



## *Off Market Share Trade*

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Alkane Resources Limited (ASX: ALK) (Company) has been advised that entities associated with the Company's major shareholder and Chair, Mr Ian Gandel, have sold 19 million shares held in the Company via an off-market transaction block trade.

The transaction has been undertaken by Mr Gandel for personal reasons associated with adjusting his business affairs. These include the potential funding of the proposed takeover of Alliance Resources Limited by Gandel Metals Pty Ltd.

Following the sale, Mr Gandel retains a significant interest in the Company and continues as the Company's largest shareholder, with a relevant interest of 131,792,506 shares (representing approximately 22.128% of issued capital).

The sale of shares was approved and conducted in accordance with the Company's Securities Trading Policy.

An Appendix 3Y and ASIC form 604 are attached to this announcement.

For the purpose of ASX Listing Rule 15.5, the Joint Company Secretary has authorised this announcement.

A handwritten signature in red ink, appearing to read 'Dennis Wilkins', is positioned above the printed name.

Dennis Wilkins

**JOINT COMPANY SECRETARY**

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**CONTACT** : **NIC EARNER, MANAGING DIRECTOR, ALKANE RESOURCES LTD, TEL +61 8 9227 5677**  
**INVESTORS** : **NATALIE CHAPMAN, CORPORATE COMMUNICATIONS MANAGER, TEL +61 418 642 556**  
**MEDIA** : **PAUL RYAN, CITADEL-MAGNUS, TEL +61 409 296 511**

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/01. Amended 01/01/11

<b>Name of entity</b>	<b>Alkane Resources Ltd</b>
<b>ABN</b>	<b>35 000 689 216</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Ian Jeffrey GANDEL
<b>Date of last notice</b>	5 May 2021

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Indirect interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<ul style="list-style-type: none"> <li>a) Abbotsleigh Pty Ltd – a company in which the Director is a director and shareholder</li> <li>b) Citicorp Nominees Pty Ltd – custodian nominee holding for and on behalf of Abbotsleigh Pty Ltd</li> <li>c) ILG Estate Co 1 Pty Ltd – a company in which the Director is the sole director and shareholder</li> <li>d) ILG Estate Co 2 Pty Ltd – a company in which the Director is the sole director and shareholder</li> <li>e) ILG Estate Co 3 Pty Ltd – a company in which the Director is the sole director and shareholder</li> <li>f) ILG Estate Co 4 Pty Ltd – a company in which the Director is the sole director and shareholder</li> </ul>
<b>Date of change</b>	21 June 2022
<b>No. of securities held prior to change</b>	<ul style="list-style-type: none"> <li>a) 101,653,699 ALK</li> <li>b) 8,100,000 ALK</li> <li>c) 10,259,702 ALK</li> <li>d) 10,259,702 ALK</li> <li>e) 10,259,702 ALK</li> <li>f) 10,259,701 ALK</li> </ul>
<b>Class</b>	Ordinary fully paid shares ALK
<b>Number acquired</b>	Nil

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Number disposed</b>	a) 19,000,000 ALK
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	a) \$0.75 per share
<b>No. of securities held after change</b>	a) 82,653,699 ALK b) 8,100,000 ALK c) 10,259,702 ALK d) 10,259,702 ALK e) 10,259,702 ALK f) 10,259,701 ALK
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade.

**Part 2 - Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 - +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

21 June 2022

This document is authorised for release to the market by:

Dennis Wilkins  
 Joint Company Secretary

+ See chapter 19 for defined terms.

**Form 604**  
Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme **Alkane Resources Limited**  
ACN/ARSN **ABN 35 000 689 216**

### 1. Details of substantial holder<sup>(1)</sup>

Name **Ian Jeffrey Gandel**  
ACN/ARSN \_\_\_\_\_

There was a change in the interests of the substantial holder on **21/06/2022**  
The previous notice was given to the company on **21/07/2020**  
The previous notice was dated **21/07/2020**

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	147,392,506	24.762%	131,792,506	22.128%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
21/06/22	Ian Gandel	On-market trade - sale	\$14,250,000	19,000,000 Ord Shares	Abbotsleigh Proprietary Limited
27/07/21	Ian Gandel	Off-market transfer between registered holders with no change in total relevant interests	\$11,131,777	10,259,702 Ord Shares	Abbotsleigh Proprietary Limited and ILG Estate Co 1 Pty Ltd
27/07/21	Ian Gandel	Off-market transfer between registered holders with no change in total relevant interests	\$11,131,777	10,259,702 Ord Shares	Abbotsleigh Proprietary Limited and ILG Estate Co 2 Pty Ltd
27/07/21	Ian Gandel	Off-market transfer between registered holders with no change in total relevant interests	\$11,131,777	10,259,702 Ord Shares	Abbotsleigh Proprietary Limited and ILG Estate Co 3 Pty Ltd
27/07/21	Ian Gandel	Off-market transfer between registered holders with no change in total relevant interests	\$11,131,776	10,259,701 Ord Shares	Abbotsleigh Proprietary Limited and ILG Estate Co 4 Pty Ltd
03/05/21	Ian Gandel	On-market trade - purchase	\$2,920,940	3,400,000 Ord Shares	Abbotsleigh Proprietary Limited

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Ian Gandel	Abbotsleigh Proprietary Limited	Abbotsleigh Proprietary Limited	Indirect	74,053,699 – Ord Shares	12.432%
Ian Gandel	Citicorp Nominees Pty Ltd	Abbotsleigh Proprietary Limited	Indirect	8,100,000 – Ord Shares	1.361%
Ian Gandel	Abbotsleigh Proprietary Limited	Abbotsleigh Superannuation Fund	Indirect	8,600,000 – Ord Shares	1.443%
Ian Gandel	ILG Estate Co 1 Pty Ltd	ILG Estate Co 1 Pty Ltd	Indirect	10,259,702 – Ord Shares	1.723%
Ian Gandel	ILG Estate Co 2 Pty Ltd	ILG Estate Co 2 Pty Ltd	Indirect	10,259,702 – Ord Shares	1.723%
Ian Gandel	ILG Estate Co 3 Pty Ltd	ILG Estate Co 3 Pty Ltd	Indirect	10,259,702 – Ord Shares	1.723%
Ian Gandel	ILG Estate Co 4 Pty Ltd	ILG Estate Co 4 Pty Ltd	Indirect	10,259,701 – Ord Shares	1.723%
			<b>TOTAL</b>	<b>131,792,506</b>	<b>22.128%</b>

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
ILG Estate Co 1 Pty Ltd	Controlled body corporate
ILG Estate Co 2 Pty Ltd	Controlled body corporate
ILG Estate Co 3 Pty Ltd	Controlled body corporate
ILG Estate Co 4 Pty Ltd	Controlled body corporate

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ian Jeffrey Gandel	Suite 3, 51-55 City Road, Southbank, VIC, 3006
Abbotsleigh Proprietary Limited	Suite 3, 51-55 City Road, Southbank, VIC, 3006
ILG Estate Co 1 Pty Ltd	Suite 3, 51-55 City Road, Southbank, VIC, 3006
ILG Estate Co 2 Pty Ltd	Suite 3, 51-55 City Road, Southbank, VIC, 3006
ILG Estate Co 3 Pty Ltd	Suite 3, 51-55 City Road, Southbank, VIC, 3006
ILG Estate Co 4 Pty Ltd	Suite 3, 51-55 City Road, Southbank, VIC, 3006
Citicorp Nominees Pty Ltd	GPO Box 764G Melbourne, VIC, 3001

#### Signature

Print Name Ian Gandel

Sign Here

Capacity Individual

Date 21/06/2022



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