Announcement Summary

Entity name

NEUROSCIENTIFIC BIOPHARMACEUTICALS LTD

Date of this announcement

Tuesday June 21, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options with exercise price $0.40 and expiry 17 June 2025	750,000	20/06/2022
New class - code to be confirmed	Unlisted Options with exercise price $0.40 and expiry 17 June 2027	250,000	20/06/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

NEUROSCIENTIFIC BIOPHARMACEUTICALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

13102832995

1.3 ASX issuer code

NSB

1.4 The announcement is
 ☑ New announcement

1.5 Date of this announcement

21/6/2022

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options with exercise price $0.40 and expiry 17 June 2025

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

20/6/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?
☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
☑ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
☑ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The NSB Performance Rights and Option Plan rules were released to ASX on 30 October 2020.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.40000000

Expiry date

17/6/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

One fully paid ordinary share (NSB:ASX)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The NSB Performance Rights and Option Plan rules were released to ASX on 30 October 2020.

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

750,000

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options with exercise price $0.40 and expiry 17 June 2027

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

20/6/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?
☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
☑ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
☑ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

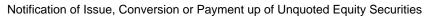| **+Security currency**	**Exercise price**	**Expiry date**
AUD - Australian Dollar	AUD 0.40000000	17/6/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

One fully paid ordinary share (NSB:ASX)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The NSB Performance Rights and Option Plan rules were released to ASX on 30 October 2020.

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

250,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
NSB : ORDINARY FULLY PAID	143,471,643

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NSBAK : OPTION EXPIRING 15-JAN-2024 EX $0.40	3,000,000
NSBAJ : OPTION EXPIRING 13-NOV-2022 EX $0.45	1,600,000
NSBAF : OPTION EXPIRING 17-DEC-2022 EX 30C	3,000,000
NSBAL : OPTION EXPIRING 05-APR-2024 EX $0.40	1,250,000
NSBAE : PERFORMANCE SHARES	2,100,000
NSBAG : OPTION EXPIRING 21-JUN-2026 EX $0.40	5,000,000
NSBAH : OPTION EXPIRING 7-DEC-2024 EX $0.50	3,000,000
New class - code to be confirmed : Unlisted Options with exercise price $0.40 and expiry 17 June 2025	750,000
New class - code to be confirmed : Unlisted Options with exercise price $0.40 and expiry 17 June 2027	250,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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