



# Market Announcement

21 June 2022

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## Angel Seafood Holdings Ltd (ASX: AS1) – Suspension from Quotation

### Description

The securities of Angel Seafood Holdings Ltd ('AS1') will be suspended from quotation at the close of trading on Tuesday, 21 June 2022 under Listing Rule 17.2, following lodgement of the Federal Court of Australia orders with the Australian Securities and Investments Commission approving the scheme of arrangement by which Valley Seas BidCo Pty Ltd and Laguna Bay Agricultural No 1 Pty Ltd will acquire all of the issued shares in AS1.

### Issued by

**Sandra Wutete**

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Our ref ARB:5010439

21 June 2022

**NOT FOR PUBLIC RELEASE**

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**Electronic**

Dear Ms Wutete

**Angel Seafood Holdings Ltd – Request for Suspension from Official Quotation**

**1 Introduction**

- 1.1 We act for Angel Seafood Holdings Ltd ACN 615 035 366 (ASX: AS1) (**Angel**).
- 1.2 Angel refers to its previous announcements in relation to the proposed Scheme of Arrangement pursuant to which Valley Seas BidCo Pty Ltd ACN 657 211 606 (**BidCo**), a subsidiary of Laguna Bay Agricultural No 1 Pty Ltd ACN 608 464 624 (**Laguna Bay**), will acquire all of the shares in Angel (**Angel Shares**) (which entities associated with Laguna Bay do not already own) by way of a scheme of arrangement (with the exception of 16,178,927 shares held by Angel's CEO Isaac Halman and his affiliated entities) (**Scheme**).
- 1.3 As contemplated by the announcements on 20 June 2022, the purpose of this letter is to apply to ASX for a suspension of Angel Shares from official quotation.

**2 Suspension from Official Quotation**

- 2.1 Pursuant to ASX Listing Rule 17.2, we request, on behalf of Angel, that ASX suspends the quotation of Angel Shares on the ASX from the close of trading today (i.e. 21 June 2022).
- 2.2 For the purposes of ASX Listing Rule 17.2, Angel provides the following information:
- (a) The suspension is requested in order to facilitate the implementation of the Scheme, which became effective following the Federal Court of Australia making orders approving the Scheme on Monday, 20 June 2022 and those orders being lodged with the Australian Securities and Investments Commission on Tuesday, 21 June 2022.
  - (b) It is currently expected that the suspension of Angel Shares will continue until Angel is removed from the Official List of the ASX. This is currently expected to occur at close of trading on or around Tuesday, 5 July 2022, being the trading day following the date that the Scheme is currently expected to be implemented.

- (c) Angel is not aware of any reason why its request for suspension from quotation should not be granted or of any other information necessary to inform the market about the suspension.

It is expected that Angel will apply for the termination of the quotation of Angel Shares on the ASX and its removal from the Official List of the ASX in due course.

Please do not hesitate to contact us if you have any questions or require further information.

Yours faithfully  
**THOMSON GEER**



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