

RC DRILLING RECOMMENCES AT HAWKINS LEAD-ZINC PROJECT

BPM Minerals Ltd (ASX: BPM) ('BPM' or 'the Company') is pleased to provide an update on exploration programs at the Company's Earraheedy Projects, with drilling recommencing at the Hawkins Lead-Zinc Project (Fig. 1).

HIGHLIGHTS

- Drilling has recommenced at **Hawkins Lead-Zinc Project**, following unseasonal and historic rainfall across the Pilbara and central Western Australia.
- Hawkins Project is located approximately 40km northwest along strike from the Rumble Resources Chinook lead-zinc discovery (34m @ 4.22% Pb + Zn)¹.



Figure 1 - RC Drilling underway at BPM's Hawkins Lead-Zinc Project.

¹ASX Announcement - BPM to acquire three projects in the Earraheedy Basin and complete placement (19th May 2021)



- Hawkins was pegged prior to the recent Rumble Resources discovery, delivering a first mover advantage with all surrounding ground now fully pegged.
- The Company expects the drilling campaign to last at least 3 weeks with all drilling programs fully funded and supported by the Company's strong cash position.

Commenting on the recommencement of drilling, CEO Chris Swallow:

"It's been a frustrating month for our exploration team with more than 120 millimetres of rain recorded at the Hawkins Project on what is very flat country.

The Exploration team has been eager to get back to site and get drilling underway with an RC program designed to test for a potentially large lead-zinc-silver mineralised footprint."

- END -

This release is authorised by the Board of Directors of BPM Minerals Limited.

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Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Oliver Judd, who is a Member of AusIMM and who has more than five years' experience in the field of activity being reported on. The information in the market announcement is an accurate representation of the available data.

Mr. Judd has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Judd consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

ABOUT BPM MINERALS

BPM Minerals Limited (ASX:BPM) is a Perth-based gold, nickel and base-metal explorer with a portfolio of projects located across some of Western Australia’s most prolific greenstone belts and base-metal basins (Fig. 2). The Company is building its landholdings within Tier-1 mining locations, close to existing deposits and world-class infrastructure.

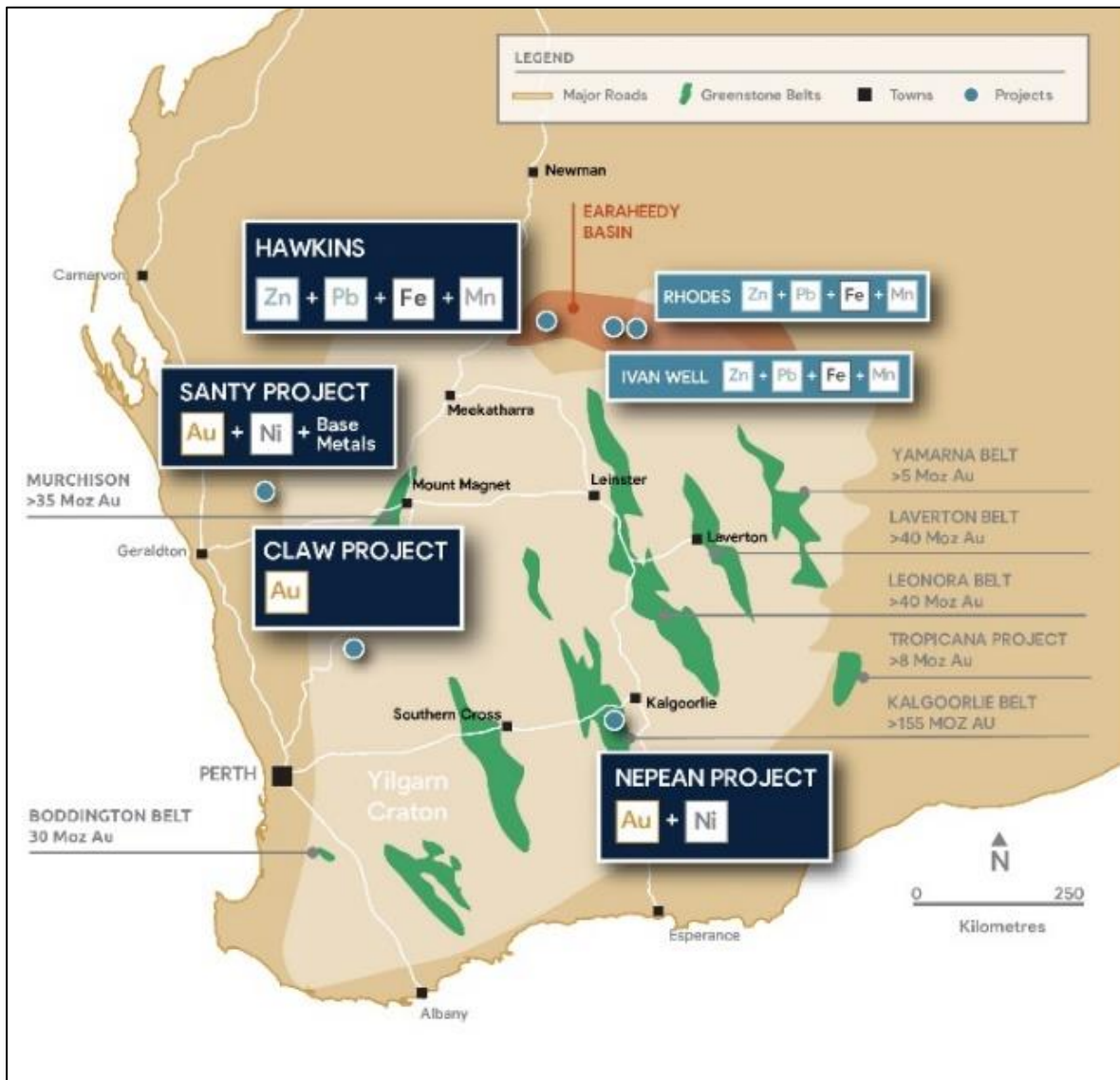


Figure 2 - BPM Minerals Western Australian Base and Precious Metals Projects.