

OD6 Metals Completes IPO and Successfully Lists on the ASX

OD6 Metals Limited (OD6 or the Company) is pleased to advise that it is set to commence trading on the Australian Securities Exchange (ASX) at 10.00pm AWST today under the code "OD6"

Highlights:

- ASX listing follows a successful A\$8 million Initial Public Offering (IPO)
 - Funds raised to be directed to immediate exploration and definition programs planned at the Splinter Rock Project and Grass Patch Project (the Projects)
 - The Projects occupy a dominant landholding within a rapidly emerging clay hosted rare earth element (REE) province near Esperance in Western Australia
 - Superb geological prospectivity suggests strong potential for the definition of a globally significant Rare Earth resource
 - Drilling at the Splinter Rock Project is expected to begin in the coming weeks
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Brett Hazelden, Managing Director, commented:

"We are delighted to have reached this significant milestone in OD6's evolution. The successful, strongly supported IPO provides validation of the Company's enormous potential. We now focus attention on our planned program of works, targeting definition of a future maiden rare earth resource statement. This process will commence in the coming weeks, beginning with the drill program at our Splinter Rock Project. We look forward to rapidly exploring this superb ground in our pursuit of a globally significant Rare Earth resource."

OD6 Board:

Mitch Loan,
Darren Holden,
Brett Hazelden,
Piers Lewis.
(left to right)



Successful IPO and listing

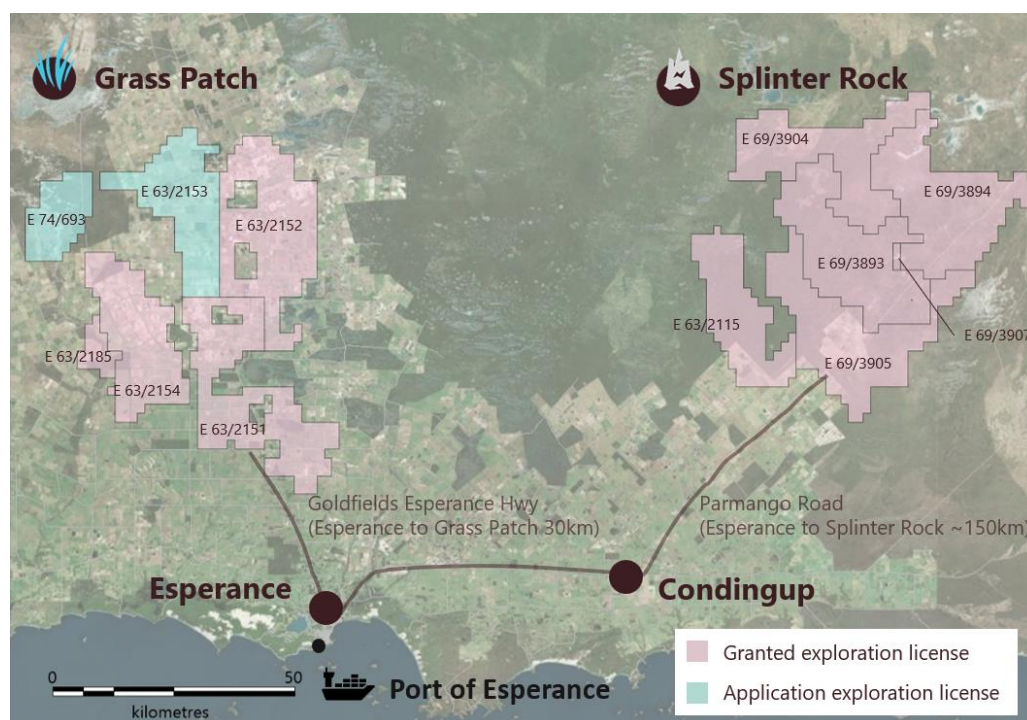
ASX listing follows the successful IPO of OD6, which raised the maximum targeted subscription amount of A\$8 million in new equity funds. Canaccord Genuity (Australia) Limited was the Lead Manager for the IPO.

Immediate exploration

The raised funds allow OD6 to immediately pursue a targeted program of exploration and definition at the Splinter Rock Project. These activities will be closely followed by a similar program of works at the Grass Patch Project.

Dominant landholding

The Projects are 100% owned by OD6 and occupy a dominant 4,828 km² landholding within a strategic tenement base in the Esperance region of Western Australia. The region is rapidly emerging as a premier clay hosted REE province, benefiting from the established infrastructure in and around Esperance, plus ready access to the Port of Esperance.



Superb prospectivity

The Projects boast superb geological prospectivity with regional mineralisation that has been compared to the clay REE deposits of southern China. Importantly, historic drilling at Splinter Rock suggests TREO grades are potentially higher than Chinese REE clay deposits.

Drilling at Splinter Rock

Drilling at Splinter Rock is expected to begin in the coming weeks, subject to all approvals, the availability of drill rigs and contract completion.

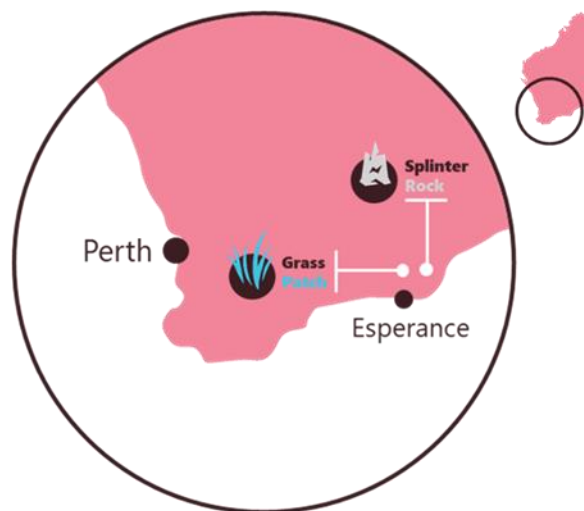
This announcement has been authorised for release by the Board of OD6 Metals Limited

About OD6 Metals

OD6 Metals is an Australian public company with a purpose to pursue exploration and development opportunities within the resources sector. The Company holds a 100% interest in the Splinter Rock Project and Grass Patch Project which are located in the Goldfields-Esperance region of Western Australia, about 30 to 150km north of the major port and town of Esperance.

The projects are considered prospective for clay rare earth elements (REEs), with the Company's aim of delineating and defining economic resources and reserves to develop into a future revenue generating operational mine. Clay REE deposits are currently economically extracted in China who is the dominant world producer.

Rare earth elements (in particular, Nd and Pr), are becoming increasingly important in the global economy, with uses including advanced electronics, permanent magnets in electric motors and electricity generators (such as wind turbines) and battery technologies.



Corporate Directory

Managing Director

Non-Executive Chairman

Non-Executive Director

Non-Executive Director

Financial Controller/ Joint Company Secretary

Joint Company Secretary

Mr Brett Hazelden

Dr Darren Holden

Mr Piers Lewis

Dr Mich Loan

Mr Troy Cavanagh

Mr Joel Ives

Contact

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