



Announcement Summary

---

**Entity name**

BPM MINERALS LIMITED

**Date of this announcement**

Wednesday June 22, 2022

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Option exercisable at \$0.25 on or before 1 September 2025	1,875,000	21/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

BPM MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

644263516

**1.3 ASX issuer code**

BPM

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

22/6/2022



Part 2 - Issue details

---

**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Options as part deferred consideration. Resolution 6 of 3 June 2022 meeting.

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Option exercisable at \$0.25 on or before 1 September 2025

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

21/6/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02517646>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.25000000

**Expiry date**

1/9/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

BPM - ordinary shares

**Any other information the entity wishes to provide about the +securities the subject of this notification**

See resolution 6 of the general meeting held on 3 June 2022



**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

See Resolution 6

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02517646>

---

Issue details

**Number of +securities**

1,875,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

part deferred consideration for a project

**Purpose of the issue**

To pay for the acquisition of an asset

**Additional Details**

**Name of company or asset being acquired**

See Resolution 6 of general meeting on 3 June 2022



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BPM : ORDINARY FULLY PAID	54,047,214
BPMO : OPTION EXPIRING 11-SEP-2025	24,638,512

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BPMAB : ORDINARY FULLY PAID RESTRICTED	9,300,000
BPMAD : OPTION EXPIRING 11-SEP-2025 RESTRICTED	13,800,001
BPMAG : PERFORMANCE RIGHTS	4,575,000
BPMAH : OPTION EXPIRING 09-SEP-2022 EX \$0.40	250,000
BPMAF : PERFORMANCE SHARES	2,000,000
New class - code to be confirmed : Option exercisable at \$0.25 on or before 1 September 2025	1,875,000



Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

3/6/2022