

Announcement Summary

Entity name

BPM MINERALS LIMITED

Date of this announcement

Wednesday June 22, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Option exercisable at \$0.25 on or before 1 September 2025	1,875,000	21/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BPM MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

644263516

1.3 ASX issuer code

BPM

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

22/6/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Options as part deferred consideration. Resolution 6 of 3 June 2022 meeting.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code +Security description

New class - code to be confirmed Option exercisable at \$0.25 on or before 1 September 2025

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

21/6/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

♥ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02517646

Options Details

+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 0.25000000 1/9/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

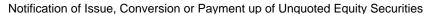
Other

Description

BPM - ordinary shares

Any other information the entity wishes to provide about the +securities the subject of this notification

See resolution 6 of the general meeting held on 3 June 2022





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

See Resolution 6

https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02517646

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Number of +securities

1,875,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

part deferred consideration for a project

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

See Resolution 6 of general meeting on 3 June 2022



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BPM : ORDINARY FULLY PAID	54,047,214
BPMO : OPTION EXPIRING 11-SEP-2025	24,638,512

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BPMAB : ORDINARY FULLY PAID RESTRICTED	9,300,000
BPMAD : OPTION EXPIRING 11-SEP-2025 RESTRICTED	13,800,001
BPMAG : PERFORMANCE RIGHTS	4,575,000
BPMAH : OPTION EXPIRING 09-SEP-2022 EX \$0.40	250,000
BPMAF : PERFORMANCE SHARES	2,000,000
New class - code to be confirmed : Option exercisable at \$0.25 on or before 1 September 2025	1,875,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule **7.1** 3/6/2022