



Announcement Summary

Entity name

PO VALLEY ENERGY LIMITED

Date of this announcement

Wednesday June 22, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	3,000,000	22/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PO VALLEY ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

33087741571

1.3 ASX issuer code

PVE

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/6/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Performance Rights

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

22/6/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer Appendix A to Announcement 22 June 22

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02534101-6A1096667?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance rights issued to consultant. The performance rights are subject to Performance Milestone condition of the company achieving a VWAP over 30 consecutive trading days of at least A\$0.06 by 31 December 2022 or earlier. The Performance right have an expiration date of 31 January 2023.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Performance rights issued to consultant. The performance rights are subject to Performance Milestone condition of the company achieving a VWAP over 30 consecutive trading days of at least A\$0.06 by 31 December 2022 or earlier. The Performance right have an expiration date of 31 January 2023.



Issue details

Number of +securities

3,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Performance rights are issued for NIL consideration as part of remuneration for services provided by consultant.

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PVE : ORDINARY FULLY PAID	1,069,143,439

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PVEAD : OPTION EXPIRING 21-JUL-2023 EX \$0.05	5,000,000
New class - code to be confirmed : Performance Rights	3,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

3,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No