

23 June 2022

PRODUCTION UPDATE

Ramelius Resources Limited (ASX: **RMS**) ("**Ramelius**") provides the following update on the gold production estimate for FY22.

Due to more persistent rain than forecast, especially recently, on some of the haulage routes to both the Mt Magnet and Edna May operations, ongoing staff shortages due to COVID / influenza and a lower than forecast head grade from Tampia, it is expected that gold production for FY22 will fall marginally short of the current guidance range of 260,000 – 265,000 oz. This is despite the best efforts of the Ramelius and contractor teams in a challenging operating environment across the Western Australian resources industry.

The production estimate for FY22, based on gold outturns received this week and updated road haulage and head grade estimates, has been revised down to 255,000 to 260,000 oz.

Despite the revised production guidance, it is presently too early to provide a definitive view on the All-In Sustaining Costs for FY22; however, at this stage there is no reason to expect a change from the previously provided range of A\$1,475 - \$1,525/oz, though likely at the higher end.

Ramelius will confirm the actual results for FY22 and provide guidance for FY23 when the June Quarterly report is released later in July.

This ASX announcement was authorised for release by the Board of Directors.

For further information contact:

Investor enquiries:

Mark Zeptner
Managing Director
Ramelius Resources Ltd
Ph: +61 8 9202 1127

Tim Manners
Chief Financial Officer
Ramelius Resources Ltd
Ph: + 61 8 9202 1127

Media enquiries:

Luke Forrestal
Director
GRA Partners
Ph: +61 411 479 144

23 June 2022

ISSUED CAPITAL

Ordinary Shares: 867M

DIRECTORS

NON-EXECUTIVE CHAIR:

Bob Vassie

MANAGING DIRECTOR:

Mark Zeptner

NON-EXECUTIVE DIRECTORS:

David Southam

Natalia Streltsova

Fiona Murdoch

COMPANY SECRETARY:

Richard Jones

www.rameliusresources.com.au

ramelius@rameliusresources.com.au

RAMELIUS RESOURCES LIMITED

Registered Office

Level 1, 130 Royal Street

East Perth, WA 6004

Tel +61 8 9202 1127

PO Box 6070

East Perth, WA 6892