

Catalano Seafood Limited

# ASX Statement



23 JUNE 2022

## First Victorian retailers enter into supply agreements

### Highlights

- » Supply agreements secured with three independent Victorian retailer groups
- » Potential for multiple outlets with further expansion expected
- » Expands Company footprint into metropolitan and regional areas of Victoria

Catalano Seafood Limited (ASX:CSF; "Catalano's" or "the Company") is pleased to provide the following update regarding its national expansion.

The expansion includes supply agreements with three independent retail groups – Reddrop Group, Lorenz Group's IGA stores and Ryan's IGA Supermarkets group – initially comprising seven stores in suburban Melbourne and regional Victoria.

Each group operates multiple supermarkets under various brands. While the deal with Reddrop Group initially involves a single store in Mansfield, north-east of Melbourne, the Company has the opportunity to secure supply agreements with the Group's 22 stores throughout the State under the FoodWorks, Go To Grocer and IGA brands. Reddrop is Victoria's second-largest independent supermarket operator.

CEO Nick Catalano said the agreements were an important step in Catalano Seafood's national expansion plans.

"We are very pleased to have secured these agreements with three well respected, independent supermarket operators," Mr Catalano said.

"These operators align perfectly with the Catalano's brand and holistic supply solutions, which are focused on providing high-quality Australian seafood to discerning consumers around the country."

#### BOARD OF DIRECTORS

**Nick Catalano**  
Ceo & Chairman

**Silvestro Morabito**  
Non Executive Director

**Danielle Tan**  
Non Executive Director

**Koon Poh Low**  
Non Executive Director



The Company also continues its expansion in WA having signed another agreement for its Seafood Management System with independent retailer, SUPA IGA Waterford. This is the second WA store to feature the unique system, after it was rolled out at Winthrop Gardens IGA earlier this year.

Catalano Seafoods, which was founded in the late 1960s and operated as a family business for more than 50 years, completed an Initial Public Offering and listed on the ASX in March this year.

The Company is focused on the processing, packaging and supply of seafood products, including responsibly sourced Australian seafood, and has developed solutions for retailers that cater for every stage in the seafood value chain.

**-ENDS-**

This announcement is authorised for issue by the Board of Catalano Seafood Limited.

### For more information, please contact:

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Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of Catalano Seafood Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

