

Announcement Summary

Name of entity

CALIMA ENERGY LIMITED

Announcement type

Update announcement

Type of update

Daily buy-back notification

Date of this announcement

27/6/2022

Reason for update

Daily buy-back notification

ASX Security code and description of the class of +securities the subject of the buy-back

CE1: ORDINARY FULLY PAID

The type of buy-back is:

☑ On market buy-back

Total number of +securities bought back before previous day

1,599,267

Total number of +securities bought back on previous day

145,000

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

CALIMA ENERGY LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

Registration number

ABN

17117227086

1.3 ASX issuer code

CE1

1.4 The announcement is

☑ Update/amendment to previous announcement

1.4a Type of update

☑ Daily buy-back notification

1.4b Reason for update

Daily buy-back notification

1.4c Date of initial notification of buy-back

23/5/2022

1.4d Date of previous announcement to this update

23/6/2022

1.5 Date of this announcement

27/6/2022

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

CE1: ORDINARY FULLY PAID

Part 2 - Type of buy-back

2.1 The type of buy-back is:
☑ On market buy-back

Part 3 -	Buy-back	details
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Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

615,084,228

3A.4 Does the entity intend to buy back a minimum number of +securities

☑ No

3A.5 Does the entity intend to buy back a maximum number of securities

☑ No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

TBA

3A.9 Are the +securities being bought back for a cash consideration?

3A.9a Is the price to be paid for +securities bought back known? $\stackrel{\sim}{\sim}$ No

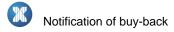
3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

☑ No



Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date 1/6/2022

3C.3 Proposed buy-back end date 31/5/2023

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

The timing and actual number of shares to be purchased will be subject to market conditions. The Company advises shareholders that there can be no certainty that the Company will acquire any or all shares under the Share Buy-Back.

Part 4 - Daily buy-back notification

A daily buy-back notification must be submitted for Employee share scheme, On-market, Equal access share scheme and Other buy-backs at least half an hour before the commencement of trading on the +business day after any day on which +securities are bought back (per listing rule 3.8A)

Please verify if the pre-populated values are accurate as they are only indicative based on previous online submissions. The pre-populated values may not be accurate if previous online submissions are still in-flight or in case of announcements made via a MS Word form.

Whilst you may over-ride a pre-populated value, once over-ridden it will not be possible to retrieve the previously pre-populated value.

4.1 Date of this notification

27/6/2022

4.2 Previous day on which +securities were bought back

24/6/2022

	Before previous day	On previous day
4.3 Total number of +securities bought back, or in relation to which acceptances have been received	1,599,267	145,000
4.4 Total consideration paid or payable for the +securities	AUD 292,693.10000	AUD 24,002.50000
4.5 Highest price paid	AUD 0.18500000	AUD 0.17000000
	Date highest price was paid: 20/6/2022	
4.6 Lowest price paid	AUD 0.17000000	AUD 0.16500000
	Date lowest price was paid:	
	23/6/2022	

4.7 Highest price allowed to be paid by entity on the previous day under listing rule 7.33:

AUD 0.18850000

4.8 If the entity has disclosed an intention to buy back a maximum number of +securities, the remaining number of +securities to be bought back as at the end of the previous day