

A background image of a mining site at dusk or dawn. Several large red mining trucks are parked on a dirt road. In the foreground, there are large piles of blue plastic bags. The sky is a mix of orange and blue, suggesting a sunset or sunrise. The overall scene is industrial and active.

ASX Announcement

27 June 2022

OzAurum Raises \$2.0 Million via Underwritten Share Purchase Plan

OzAurum Resources Ltd (**ASX: OZM** or **OzAurum** or the **Company**) is pleased to announce the successful completion of the Company's Underwritten Share Purchase Plan (**SPP**) that was announced on the ASX on 31 May 2022, and which closed at 5.00pm (AEST) on Thursday 23 June 2022.

The SPP was available to all eligible shareholders who were on the register as at 7.00pm (AEST) on Monday 30 May 2022 with a registered address in Australia or New Zealand (**Eligible Shareholder**). The SPP provided Eligible Shareholders with the opportunity to subscribe for up to \$30,000 worth of new fully paid ordinary shares in the Company (**New Shares**) at an issue price of \$0.16 per New Share.

The Company received applications under the SPP for 4,661,753 New Shares totalling \$745,880 and confirms that all valid applications from Eligible Shareholders were accepted in full. All of the Company's directors participated in the SPP, with Chairman Jeff Williams and CEO Andrew Pumphrey taking up their full allocation of \$30,000.

The SPP was underwritten to \$2.0 million by Canaccord Genuity (Australia) Limited (**Canaccord**) who acted as Lead Manager and Underwriter to the SPP. A total of 7,838,247 New Shares totalling \$1,254,120 will be placed with the underwriter.

Allotment of the New Shares is scheduled for Thursday, 30 June 2022 and the New Shares are expected to be quoted on the ASX on Friday, 1 July 2022, with holding statements expected to be dispatched on the same day. New Shares issued under the SPP will rank equally in all respects with OzAurum's existing ordinary shares.

CEO and Managing Director, Andrew Pumphrey, commented:

"We are delighted to report that the SPP, was completed with strong investor support. We would like to thank existing shareholders who have increased their shareholding - demonstrating both confidence in our exploration program and the potential of our advanced gold projects."

"This raising ensures that OzAurum will be well funded to continue our exploration program at both the Mulgabbie and Patricia Gold Projects, which we believe will have significant potential to create further value for all of our shareholders. Lastly, we would like to thank Canaccord for acting as OzAurum's Lead Manager and Underwriter."

For Further Information please contact;

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This ASX Announcement was approved and authorised by OzAurum's Managing Director, Andrew Pumphrey.

About OzAurum

OzAurum Resources Ltd (ASX: OZM) is a Western Australian gold explorer with advanced gold projects located 130 km north east of Kalgoorlie. The Company's objective is to make a significant gold discovery that can be brought into production.

For more information on OzAurum Resources Ltd and to subscribe to our regular updates, please visit our website at www.ozaurumresources.com or contact our Kalgoorlie office via email on info@ozaurumresources.com.

