

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme WESTGOLD RESOURCES LIMITED.

ACN/ARSN 009 260 306

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a substantial holder on June 23, 2022
The previous notice was given to the company on June 24, 2022
The previous notice was dated June 22, 2022
The holder became aware on June 27, 2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of Securities affected	Person's votes affected
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	5,663.12	4,661 Ordinary Shares	4,661
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	13,565.31	11,211 Ordinary Shares	11,211
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	8.51	7 Ordinary Shares	7
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	22,737.78	19,188 Ordinary Shares	19,188
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	241.90	205 Ordinary Shares	205
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	3,404.56	2,849 Ordinary Shares	2,849
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	2,713.20	2,261 Ordinary Shares	2,261
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	5,843.05	4,849 Ordinary Shares	4,849
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	39,583.18	33,124 Ordinary Shares	33,124
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	1,190.93	1,005 Ordinary Shares	1,005
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	362.71	301 Ordinary Shares	301
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	21,302.60	17,533 Ordinary Shares	17,533
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	62.40	52 Ordinary Shares	52
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	43,587.26	36,172 Ordinary Shares	36,172
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	9,132.02	7,739 Ordinary Shares	7,739
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	8,766.68	7,461 Ordinary Shares	7,461
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	1,348.27	1,133 Ordinary Shares	1,133
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	22,335.11	18,769 Ordinary Shares	18,769
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	1,821.05	1,505 Ordinary Shares	1,505
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	21,020.60	17,230 Ordinary Shares	17,230
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	8,292.34	6,797 Ordinary Shares	6,797
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	2,848.62	2,364 Ordinary Shares	2,364
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	15,411.77	12,737 Ordinary Shares	12,737
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	4,586.23	3,806 Ordinary Shares	3,806
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	1,012.69	851 Ordinary Shares	851

06/23/2022	Morgan Stanley Australia Securities Limited	Buy	10,516.11	8,691 Ordinary Shares	8,691
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	982.52	812 Ordinary Shares	812
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	466.96	389 Ordinary Shares	389
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	36,006.00	30,005 Ordinary Shares	30,005
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	187.55	155 Ordinary Shares	155
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	538.80	449 Ordinary Shares	449
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	4,252.50	3,500 Ordinary Shares	3,500
06/23/2022	Morgan Stanley Australia Securities Limited	Buy	1,751.92	1,436 Ordinary Shares	1,436
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	2,072.00	1,600 Ordinary Shares	1,600
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	5,056.26	3,912 Ordinary Shares	3,912
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	4,583.80	3,526 Ordinary Shares	3,526
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	490.10	377 Ordinary Shares	377
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	8,684.03	6,758 Ordinary Shares	6,758
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	9,038.25	7,020 Ordinary Shares	7,020
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	1,806.53	1,395 Ordinary Shares	1,395
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	794.33	623 Ordinary Shares	623
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	371.37	289 Ordinary Shares	289
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	5,499.36	4,288 Ordinary Shares	4,288
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	5,735.60	4,412 Ordinary Shares	4,412
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	2,532.72	1,952 Ordinary Shares	1,952
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	2,544.78	1,992 Ordinary Shares	1,992
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	2,272.69	1,786 Ordinary Shares	1,786
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	4,850.01	3,834 Ordinary Shares	3,834
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	3,496.50	2,700 Ordinary Shares	2,700
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	7,106.85	5,574 Ordinary Shares	5,574
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	2,323.82	1,791 Ordinary Shares	1,791
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	1,902.46	1,498 Ordinary Shares	1,498
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	1,082.84	856 Ordinary Shares	856
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	1,302.95	1,030 Ordinary Shares	1,030
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	4,009.32	3,108 Ordinary Shares	3,108
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	754.82	584 Ordinary Shares	584
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	1,770.60	1,362 Ordinary Shares	1,362
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	608.88	472 Ordinary Shares	472
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	21,116.29	16,627 Ordinary Shares	16,627
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	17.78	14 Ordinary Shares	14
06/23/2022	Morgan Stanley Australia Securities Limited	Sell	3,133.41	2,429 Ordinary Shares	2,429
06/23/2022	Morgan Stanley & Co. International plc	Borrow	N/A	29,792 Ordinary Shares	29,792
06/23/2022	Morgan Stanley & Co. International plc	Collateral Returned	N/A	15,077,744 Ordinary Shares	15,077,744

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

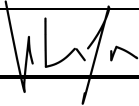
Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Investment Management Inc.	522 5th Avenue, 6th Floor, New York, 10036, USA.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Eaton Vance Management	Two International Place, Boston, 02110, USA.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.
Eaton Vance Trust Company	Two International Place, Boston, 02110, USA.

Signature

print name	Wilson Li	capacity	Vice President
sign here		date	June 27, 2022

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units.

Name
Morgan Stanley
├── Morgan Stanley International Holdings Inc.
│ ├── Morgan Stanley International Limited
│ │ ├── Morgan Stanley Investments (UK)
│ │ └── Morgan Stanley & Co. International plc
│ ├── Morgan Stanley (Australia) Securities Holdings Pty Limited
│ └── Morgan Stanley Australia Securities Limited
├── Morgan Stanley Capital Management, LLC
│ ├── Morgan Stanley Domestic Holdings, Inc.
│ │ ├── Eaton Vance Trust Company
│ │ ├── Eaton Vance Management
│ │ ├── Eaton Vance Acquisitions LLC
│ │ └── Parametric Portfolio Associates LLC
│ └── Morgan Stanley Investment Management Inc.

Signature

print name Wilson Li

capacity Vice President

sign here

date June 27, 2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Annexure B:

This is Annexure B referred to in the Form 605: Notice of ceasing to be a substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 605.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM
Transfer Date	20220620;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 LONG SHORT FUND LIMITED
Transfer Date	20220623;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS RESPONSIBLE ENTITY FOR DALTON STREET MARKET NEUTRAL TRUST
Transfer Date	20220622;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other.

The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and INTEGRATED CORE STRATEGIES (ASIA) PTE LTD.
Transfer Date	20220622;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS TRUSTEE FOR L1 CAPITAL LONG SHORT FUND
Transfer Date	20220622;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name Wilson Li

capacity Vice President

sign here



date June 27, 2022