

ASX Announcement

Formal Contract & Construction Project Start Up

Highlights

- Formalisation of Drill and Blast contract for a gold project in the Goldfields Region WA. Contract duration ranging from six to twelve months
- Mobilisation commencement of Pipeline project – Midwest Region WA
- Estimated additional revenue of between A\$8m to A\$10m
- Commissioning of new blast hole drill rig

Dynamic Group Holdings Limited (ASX: DDB) ("Dynamic" or the "Company") is pleased to advise that through its subsidiary, Dynamic Drill & Blast Pty Ltd ("Drill and Blast"), it has executed a formal contract with Aurene Parker Range Pty Ltd for the delivery of drill and blast services at the Parkers Range Gold Project in the Goldfields Region of Western Australia. Drill and Blast has been providing services to Aurene Parker Range Pty Ltd at the Parkers Range Gold Project on a periodical basis whilst formalising the contractual arrangement.

The Company also advises that it has commenced mobilisation of three drill rigs to the Northern Goldfields Interconnect Pipeline Project located in the Midwest Region and Northern Goldfields Region of Western Australia to deliver drill and blast services to Nacap Pty Ltd for an estimated minimum period of 6 months.

The combined contracts are expected to generate revenue of between A\$8m to A\$10m over the next 6 to 12 months.

Drill and Blast has also recently commissioned one new Epiroc T45 Drill Rig. The second T45 Drill Rig is due for delivery in July and both rigs will support ongoing operations and the recently awarded projects.

Dynamic continues contract discussions which are at various stages with multiple parties. The Company sees a sustained and strong level of enquiry resulting in a significant pipeline of opportunities for short, medium and long-term projects.

-ENDS-

This announcement has been authorised by the Board of Dynamic Group Holdings Limited.

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About Dynamic Group Holdings Limited

DDB holds two wholly owned subsidiaries, Dynamic Drill & Blast Pty Ltd and Orlando Drilling Pty Ltd.

Dynamic Drill & Blast Pty Ltd is a supplier of drilling and blasting services to clients in the mining and construction sectors in Western Australia and has a highly experienced executive management team focused on quality service provision, employee safety and providing solutions. Dynamic Drill & Blast Pty Ltd focuses on mining and construction projects within a range of commodity sectors, including iron ore, lithium and gold.

Orlando Drilling Pty Ltd is a Western Australian based company providing grade control, exploration and resource definition drilling services to the mining industry since 2007, utilising its fleet of AC, RC and diamond drill rigs and experienced personnel.

DDB's significant project pipeline is based around medium to long term contracts. DDB also undertakes short term specialised drilling and blasting projects.

DDB is committed to business and quality management systems that provides the framework for its personnel to achieve its customer's measurable objectives, while using continual improvement initiatives to strive for best practice performance.

Since incorporation, DDB has developed comprehensive policies, procedures and processes that aid the safe, high quality, effective and efficient provision of services.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Dynamic Drill and Blast Holdings Limited's planned work and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential", "should," and similar expressions are forward-looking statements. Although Dynamic Drill and Blast Holdings Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual work will be consistent with these forward-looking statements.