

28 June 2022

Geophysical survey to commence over mineralised intrusives at Mt Cattlin Gold-Copper Project

Helicopter-borne MobileMT survey to target three recently identified buried mineralised intrusives at Mt Cattlin, with results to inform a follow-up drill program

Key Points:

- **MobileMT geophysical survey to be conducted this week at Mt Cattlin Gold-Copper Project, with particular focus on three recently identified buried mineralised intrusives.**
- **Survey to define deeper geological structures (up to 1km below surface), with results to be integrated with near-surface data to provide a detailed geological model to assist with follow-up drill targeting.**
- **Survey results expected in approximately two months.**

Traka Resources Limited (ASX: **TKL, Traka** or **the Company**) is pleased to advise that a MobileMT (MagnetoTellurics) geophysical survey will be flown this week at the Company's 100%-owned Mt Cattlin Gold-Copper Project in south-west Western Australia.

The helicopter-borne survey will cover the entire Mt Cattlin Project area, with specific focus on the three buried mineralised intrusives previously identified by 3D geochemical footprint modelling (Figure 1)(1).

The three buried intrusives are centrally located within a 3.5km-wide intrusive complex that hosts all known gold and copper mineralisation at Mt Cattlin.

MobileMT is an advanced technology which can measure geo-electrical resistivity contrasts and magnetic field variations to depths of at least 1km, with the aim of highlighting geological structures and boundaries.

The MobileMT survey data results are expected within two months. The deep, penetrating MobileMT survey results will then be integrated with near-surface data (gained from previous aeromagnetic, IP (Induced Polarisation) and EM (Electromagnetic) surveys) to assist with the design of a follow-up drill program.

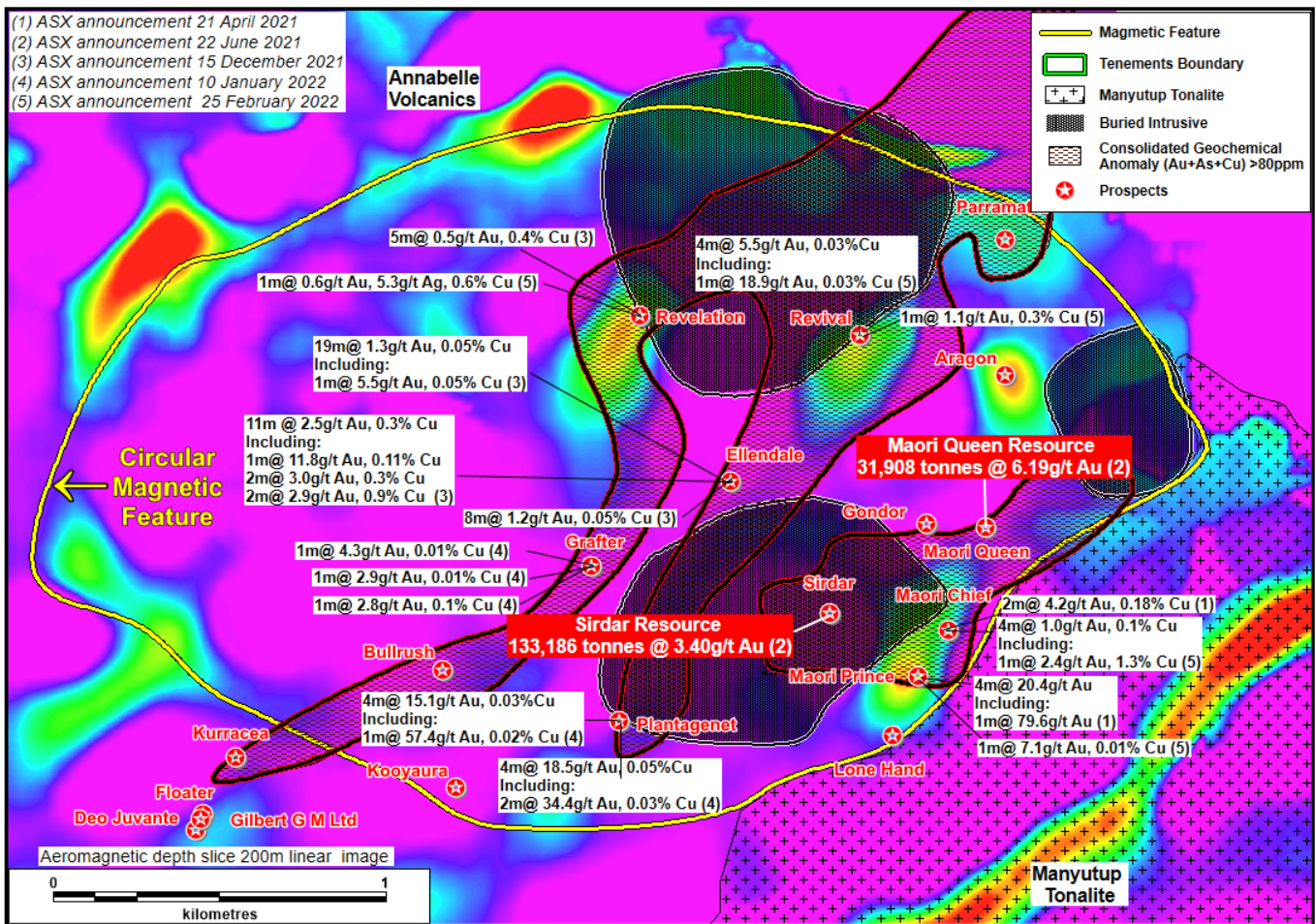


Figure 1. A plan view of the Mt Cattlin Gold-Copper Project showing key geological elements, the position of mines and prospects, surface Au+Cu+As soil anomalism (red stipple) and a schematic presentation of the buried intrusive positions.

Management Comment

Traka's Managing Director, Patrick Verbeek, said:

"MobileMT is a very advanced survey technology that will provide an important insight into the structures and controls on mineralisation within the deeper parts of the intrusive system at Mt Cattlin.

"The data from the survey, together with our existing near-surface survey data, will enable Traka to generate a detailed geological model for the three newly-identified intrusives ahead of a deep diamond drill program.

"In addition, the MobileMT survey will also provide coverage of the broader Mt Cattlin Project area, helping to identify new targets within our highly prospective project area."

Authorised by the Board.

Patrick Verbeek
 Managing Director



COMPLIANCE STATEMENT

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr P Verbeek who is the Managing Director of Traka Resources Limited. Mr Verbeek, who is a Competent Person and a Member of the Australasian Institute of Mining and Metallurgy, has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Verbeek consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.