

ASX Release

ASX code: K2F

29 June 2022

Executive Director Changes

K2fly Limited (K2F, K2fly or the Company) (ASX: K2F), is the leading provider of Resource Governance solutions for 'net positive impact' in Environmental, Social and Governance (ESG) compliance, disclosure and technical assurance. We focus on the operations of mining and asset intensive industries through our platform-based SaaS cloud solutions.

The Company advises of changes to the role of Mr Brian Miller who will retire from his executive position and become a Non-Executive Director of the Company, with effect from 1 July 2022. In addition, Mr Miller has been engaged pursuant to a consultancy agreement with One Track Mind (an entity related to Mr Miller) to provide advisory services to assist K2fly with business and relationship management.

The remuneration of Mr Miller under the consultancy agreement is outlined below in accordance with ASX Listing Rule 3.16.4.

The material terms of the new consultancy agreement are as follows:

- Commencement Date – 1 July 2022
- Term – 12 months
- Fixed Remuneration – \$60,000 per annum based on one day per week
- Termination and Notice – 3 months written notice by either party

Mr Miller will also receive Non-Executive Director fees that are consistent with the fees paid to other Non-Executive Directors of the Company, which have previously been announced.

Jenny Cutri, Non-Executive Chair of K2fly said, "Brian has been of tremendous support and brought much success including seeing rapid growth of the Company over the last 6 years, initially leading the Company as CEO at which time K2fly was largely a consulting business to what we see K2fly as today, a global leader in Resource Governance to the mining sector, and culminating last year with Nic Pollock transitioning into the CEO role from CCO. We are grateful to be able to retain Brian on our Board and for him to continue to work with us, however in a more limited capacity. The change leaves K2fly very strongly positioned to attain its long term growth objectives as a leader in Resource Governance with increasingly relevant ESG solutions."

Announcement released with authority of K2fly Board.

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About K2fly

K2fly Limited (ASX: K2F) is an ASX listed technology provider of enterprise-level Resource Governance solutions for '**net positive impact**' in Environmental, Social and Governance (ESG) compliance, disclosure and technical assurance, to operations of mining and asset intensive industries through its platform-based SaaS cloud solutions.

Our solutions address many industry challenges and help manage risk around clients' social license to operate concerning reporting & governance, reputation and disclosure demands.

Product & service offering: We deliver a suite of solutions across three key areas on a single platform:

- Natural Resource Governance
- Mineral Resource Governance
- Technical Assurance

Customers: Spanning all continents, our customer base includes Australian and overseas tier-1 clients operating in 54 countries.

Strategy: Through acquisition, development, and partnerships, K2fly have assembled a unique platform that generates high margin SaaS recurring revenues, being rolled out globally. Our strategy is to 'land and expand' our offering with clients over time whereby additional solutions are rolled out to support central operational management and efficiency gains.

K2fly works closely with peak industry bodies, regulators, and our own industry advisory groups on ESG topics that are driven by rapidly changing regulations, community, and investor expectations to build fit for purpose industry solutions that adhere to recognised codes and standards.

Strategic alliances: K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany), Hitachi-ABB (Japan), Descartes Labs (USA).

Platform [overview](#)

Area	Solution	Related Acquisition
Natural Resource Governance	Heritage Management Land Access Ground Disturbance Tailings Management Mine Rehabilitation	Infoscope Infoscope Infoscope Decipher Decipher
Mineral Resource Governance	Resource Reporting Model Manager	RCubed RCubed, Sateva
Technical Assurance	Ore Blocker Mine Geology	Sateva Sateva