

## CHANGES TO MANAGING DIRECTOR'S REMUNERATION

Carawine Resources Limited (“Carawine” or “the Company”) (ASX:CWX) advises changes to the remuneration package of the Company’s Managing Director, Mr David Boyd, in accordance with ASX Listing Rule 3.16.4.

The Company has implemented a retention bonus scheme for its employees, including Mr Boyd, to recognise their contributions to the Company and to provide an incentive for their continued service with the Company in respect of the calendar years 2022 and 2023 (**Retention Bonuses**).

Retention Bonuses applicable to Mr Boyd are as follows:

Calendar Year	Retention Condition	Quantum of Retention Bonus
2022	Continuous employment with the Company until 30 November 2022	\$25,000
2023	Continuous employment with the Company until 30 November 2023	\$150,000

Subject to satisfaction of the relevant Retention Condition, payment of the relevant Retention Bonus will be made in December in each of the relevant years.

All other terms of Mr Boyd’s Executive Services Agreement with the Company remain unchanged.

This announcement has been authorised by the Board of Directors.

**ENDS**

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