

Fatfish Group Limited

(ACN 004 080 460) Level 4, 91 William Street Melbourne VIC 3000 Australia

www.fatfish.co

30 June 2022

ASX and Media Announcement

Completion of Restructuring and Consolidation Exercise

Reference is made to Fatfish Group Ltd's ("**FFG**" or the "**Company**") announcement on 3 March 2022 regarding the restructuring and consolidation of FFG's investments in fintech businesses under ASEAN Fintech Group ("**AFG**").

FFG is pleased to announce that the restructuring and consolidation exercise of AFG has been completed. Following the completion of the restructuring and consolidation exercise, AFG has increased its stake in:

- Singapore licensed online financing platform, Smartfunding Pte Ltd, from 40% to 92.4%.
- Malaysian based online insurance platform, Fatberry Sdn Bhd, from 11.4% to 62.5%.

FFG now holds approximately 65.9% direct stake in AFG. In addition, FFG also holds an indirect 19.6% stake in AFG via its Swedish listed subsidiary, Abelco Investment Group AB ("**Abelco**").

This announcement has been authorised by the Board of Directors of FFG.

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About Fatfish Group Limited

Fatfish Group Limited (ASX: FFG) ("FFG" or the "Company") is a publicly traded tech venture firm with businesses in the Southeast Asia and internationally, with interests in building ventures across fintech, gaming and other tech-related entities.

FFG owns a majority stake in Abelco Investment Group AB (NGM: ABIG), which is traded on the Swedish exchange, Nordic Growth Market. FFG and Abelco operate from innovation hubs located in Kuala Lumpur, Singapore and Stockholm.

For more details, email <u>ir@fatfish.co</u> or visit <u>www.fatfish.co</u>.

About ASEAN Fintech Group Ltd

ASEAN Fintech Group ("**AFG**") is the fintech arm of Fatfish Group Limited (**ASX: FFG**) which empowers and creates value for businesses and consumers through its next-gen Web 3.0 geared multi-vertical tech solutions and services in the areas of Payments, Lending/Buy Now Pay Later (BNPL), Insurtech and Wealth Management.



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Speed is critical for growth acceleration within the tech space. AFG aims to fast-track interoperability across the highly-regulated fintech landscape and move businesses forward through efficient capital provision, embedded finance capabilities, tech and infrastructure support, supplemented with its extensive network of key decision-makers and industry leaders from various industries and expertise.