

## **Announcement Summary**

# **Entity name**

MAGNETITE MINES LIMITED.

#### Date of this announcement

Thursday June 30, 2022

# The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

# Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at 3.90 cents on or before 27 June 2025.	6,767,975	27/06/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

# 1.1 Name of entity

MAGNETITE MINES LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

## 1.2 Registered number type

**Registration number** 

ABN

34108102432

1.3 ASX issuer code

MGT

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

30/6/2022



#### Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code +Security description

New class - code to be confirmed

Unlisted options exercisable at 3.90 cents on or before 27 June 2025.

+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

27/6/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? 

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate? 

✓ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Ian Kirkham	Mr Ian Bruce Kirkham + Ms Rosemary Anne Yeo	6,767,975
	<queenscliff7 a="" c="" fund="" super=""></queenscliff7>	

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

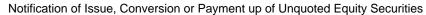
https://www.asx.com.au/asxpdf/20191025/pdf/449wkbzc7qfr7d.pdf

## **Options Details**

**+Security currency** Exercise price Expiry date
AUD - Australian Dollar AUD 0.03900000 27/6/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other





## Description

These are unquoted options exercisable at 3.90 cents on or before 27 June 2025 issued to an employee pursuant to the Company's Option Incentive Plan.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.asx.com.au/asxpdf/20191025/pdf/449wkbzc7qfr7d.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

6,767,975



#### Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MGT : ORDINARY FULLY PAID	3,791,762,906
MGTOE : OPTION EXPIRING 20-MAY-2023	363,304,060

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGTAK : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	119,100,000
MGTAN : OPTION EXPIRING 17-MAR-2024 EX \$0.047	4,000,000
MGTAM : OPTION EXPIRING 15-DEC-2025 EX \$0.02	30,000,000
New class - code to be confirmed : Unlisted options exercisable at 3.90 cents on or before 27 June 2025.	6,767,975



# Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? 
  ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

13