



Gestion d'actifs Global Alpha Ltée
Global Alpha Capital Management Ltd.

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June 30, 2022

MAO GROUP

RE: Incorrect Form 604 - Notice of change of interests of substantial holder of Westgold Resources (ACN 009 260 306)

Dear Sirs,

Please note that an incorrect Form 604 was submitted on behalf of Global Alpha Capital Management Ltd. on 30 June 2022 @ approximately 8.20 am AEDT. The incorrect Form 604 was from a previous notification that was released to the market on 29 April 2022. Please find enclosed the correct Form 604 required for the notification of change in interests of a substantial shareholder for Westgold Resources (ACN 009 260 306) for position date 28 June 2022.

Best regards,

A handwritten signature in black ink, appearing to be "AG", followed by a horizontal line.

Adam Gartland, CFA
Head of Portfolio Compliance

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Westgold Resources Limited

ACN/ARSN 009 260 306

1. Details of substantial holder(1)

Name Connor, Clark & Lunn Financial Group Ltd. (CCL Ltd) and its related bodies corporate or managed investment schemes (the CCL Group Entities) listed in Annexure 'A', Robert Beauregard, and John Warren Stoddart.

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

28/06/2022

The previous notice was given to the company on

29/04/2022

The previous notice was dated

27/04/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	29,665,565	6.2652	36,646,403	7.7395

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 'C'					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure 'D'					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Janine Tran Lam, Chief Compliance Officer	1800 McGill College Ave Suite 1300, Montreal, H3A 3J6, Quebec, Canada
John Warren Stoddart	54 Ardworld Gate Toronto, ON M5R 2W2
Robert Beauregard	1700 Rene-Levesque W, App 1104 Montreal, Quebec, H3H 2V1

Signature

print name

President, Robert Beauregard

sign here



date 30/06/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is the Annexure A referred to in the Form 604 (Notice of change of interests of substantial holder) signed by me and dated 30/06/2022



Group Entities

Connor, Clark & Lunn Financial Group Ltd.	1400-130 King Street West P.O. Box 240 Toronto, ON M5X 1C8
Connor, Clark & Lunn Financial Group LP	1400-130 King Street West P.O. Box 240 Toronto, ON M5X 1C8
Global Alpha Capital Management Partnership	1800 McGill College Suite 2310 Montreal, Quebec H3A 3J6
Global Alpha Capital Management Ltd.	1800 McGill College Suite 2310 Montreal, Quebec H3A 3J6

Annexure B

This is the Annexure B referred to in the Form 604 (Notice of change of interests of substantial holder)
signed by me and dated 30/06/2022



Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
CCL Ltd	Controls each of the CCL Ltd Group Entities and therefore has a relevant interest in the shares held by Global Alpha Capital Management Ltd. (GACM), pursuant to s 608(3) of the <i>Corporations Act 2001 (Act)</i> .	36,646,403 fully paid ordinary shares
CCL Ltd Group Entity	Each CCL Ltd Group Entity has control over GACM and therefore has a relevant interest in all of the shares referred to above pursuant to s 608(3) of the Act.	As above
Global Alpha Capital Management Ltd. (GACM)	Controlled by CCL Ltd, and holds the power to exercise voting rights attached to the securities or power to dispose of the securities, which constitutes a relevant interest pursuant to s 608(1)(b) and (c) of the Act.	As above
John Warren Stoddart	In his capacity as a shareholder of more than 20% in CCL Ltd, he holds a relevant interest in all the shares referred to above pursuant to s 608(3)(a) of the Act.	As above
Robert Beauregard	As a partner in the Global Alpha Capital Management Partnership, a CCL Ltd Group Entity, he holds voting power in excess of 20%, which constitutes a relevant interest in all the shares referred to above pursuant to s 608(3)(a) of the Act.	As above

Annexure C

This is the Annexure C referred to in the Form 604 (Notice of change of interests of substantial holder) signed by me and dated 30/06/2022



Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
			(\$AUD)	(All Ordinary Securities)	
04/28/2022	GACM	Purchase	\$ 78,811.44	49,645	49,645
04/28/2022	GACM	Purchase	\$ 120,432.51	75,863	75,863
04/28/2022	GACM	Purchase	\$ 340,356.83	214,398	214,398
04/28/2022	GACM	Purchase	\$ 2,574.93	1,622	1,622
04/28/2022	GACM	Purchase	\$ 3,408.36	2,147	2,147
04/28/2022	GACM	Purchase	\$ 45,673.96	28,771	28,771
04/28/2022	GACM	Purchase	\$ 55,748.24	35,117	35,117
04/28/2022	GACM	Purchase	\$ 2,992.44	1,885	1,885
04/28/2022	GACM	Purchase	\$ 4,392.61	2,767	2,767
04/28/2022	GACM	Purchase	\$ 5,643.56	3,555	3,555
04/28/2022	GACM	Purchase	\$ 4,848.23	3,054	3,054
04/28/2022	GACM	Purchase	\$ 8,521.70	5,368	5,368
04/28/2022	GACM	Purchase	\$ 58,815.29	37,049	37,049
04/28/2022	GACM	Purchase	\$ 1,363.66	859	859
04/28/2022	GACM	Purchase	\$ 3,105.15	1,956	1,956
04/28/2022	GACM	Purchase	\$ 3,370.26	2,123	2,123
04/28/2022	GACM	Purchase	\$ 2,840.04	1,789	1,789
04/28/2022	GACM	Purchase	\$ 2,386.01	1,503	1,503
04/28/2022	GACM	Purchase	\$ 5,075.24	3,197	3,197
04/28/2022	GACM	Purchase	\$ 5,453.06	3,435	3,435
04/28/2022	GACM	Purchase	\$ 5,567.36	3,507	3,507
04/28/2022	GACM	Purchase	\$ 8,294.69	5,225	5,225
04/28/2022	GACM	Purchase	\$ 28,214.64	17,773	17,773
04/28/2022	GACM	Purchase	\$ 52,906.61	33,327	33,327
04/28/2022	GACM	Purchase	\$ 13,368.34	8,421	8,421
04/28/2022	GACM	Purchase	\$ 12,498.39	7,873	7,873
04/28/2022	GACM	Purchase	\$ 42,605.33	26,838	26,838
04/28/2022	GACM	Purchase	\$ 17,762.54	11,189	11,189
04/28/2022	GACM	Purchase	\$ 117,516.28	74,026	74,026
04/28/2022	GACM	Purchase	\$ 5,870.58	3,698	3,698
04/28/2022	GACM	Purchase	\$ 239,145.83	150,700	150,700
04/29/2022	GACM	Purchase	\$ 1,225,811.04	756,300	756,300
05/02/2022	GACM	Sale	\$ 377,986.23	236,700	236,700
05/12/2022	GACM	Long in	\$ 257,280.07	196,397	196,397
05/12/2022	GACM	Long in	\$ 204,870.90	156,390	156,390
05/12/2022	GACM	Long in	\$ 266,809.01	203,671	203,671

05/17/2022	GACM	Sale	\$ 10,127.76	7,600	7,600
05/18/2022	GACM	Purchase	\$ 27,458.61	20,100	20,100
05/18/2022	GACM	Purchase	\$ 21,994.21	16,100	16,100
05/18/2022	GACM	Purchase	\$ 29,234.54	21,400	21,400
05/31/2022	GACM	Purchase	\$ 558,428.82	392,100	392,100
06/17/2022	GACM	Sale	\$ 11,520.00	9,600	9,600
06/24/2022	GACM	Purchase	\$ 42,941.69	34,078	34,078
06/24/2022	GACM	Purchase	\$ 84,490.97	67,051	67,051
06/24/2022	GACM	Purchase	\$ 308,433.42	244,769	244,769
06/24/2022	GACM	Purchase	\$ 1,950.63	1,548	1,548
06/24/2022	GACM	Purchase	\$ 2,566.82	2,037	2,037
06/24/2022	GACM	Purchase	\$ 35,599.09	28,251	28,251
06/24/2022	GACM	Purchase	\$ 3,682.01	2,922	2,922
06/24/2022	GACM	Purchase	\$ 42,065.92	33,383	33,383
06/24/2022	GACM	Purchase	\$ 2,268.18	1,800	1,800
06/24/2022	GACM	Purchase	\$ 3,363.21	2,669	2,669
06/24/2022	GACM	Purchase	\$ 4,338.52	3,443	3,443
06/24/2022	GACM	Purchase	\$ 1,989.70	1,579	1,579
06/24/2022	GACM	Purchase	\$ 6,466.83	5,132	5,132
06/24/2022	GACM	Purchase	\$ 44,772.61	35,531	35,531
06/24/2022	GACM	Purchase	\$ 1,034.54	821	821
06/24/2022	GACM	Purchase	\$ 2,347.57	1,863	1,863
06/24/2022	GACM	Purchase	\$ 2,546.66	2,021	2,021
06/24/2022	GACM	Purchase	\$ 2,168.63	1,721	1,721
06/24/2022	GACM	Purchase	\$ 1,830.93	1,453	1,453
06/24/2022	GACM	Purchase	\$ 3,900.01	3,095	3,095
06/24/2022	GACM	Purchase	\$ 4,158.33	3,300	3,300
06/24/2022	GACM	Purchase	\$ 4,218.81	3,348	3,348
06/24/2022	GACM	Purchase	\$ 6,308.06	5,006	5,006
06/24/2022	GACM	Purchase	\$ 21,192.36	16,818	16,818
06/24/2022	GACM	Purchase	\$ 37,867.27	30,051	30,051
06/24/2022	GACM	Purchase	\$ 7,203.99	5,717	5,717
06/24/2022	GACM	Purchase	\$ 6,905.35	5,480	5,480
06/24/2022	GACM	Purchase	\$ 31,798.62	25,235	25,235
06/24/2022	GACM	Purchase	\$ 13,512.05	10,723	10,723
06/24/2022	GACM	Purchase	\$ 82,261.85	65,282	65,282
06/24/2022	GACM	Purchase	\$ 48,454.63	38,453	38,453
06/24/2022	GACM	Purchase	\$ 6,328.22	5,022	5,022
06/24/2022	GACM	Purchase	\$ 5,034.10	3,995	3,995
06/24/2022	GACM	Purchase	\$ 6,586.54	5,227	5,227
06/24/2022	GACM	Purchase	\$ 4,497.30	3,569	3,569
06/24/2022	GACM	Purchase	\$ 40,931.83	32,483	32,483
06/28/2022	GACM	Purchase	\$ 228,878.86	181,722	181,722
06/28/2022	GACM	Purchase	\$ 450,332.97	357,549	357,549
06/28/2022	GACM	Purchase	\$ 1,643,938.44	1,305,231	1,305,231
06/28/2022	GACM	Purchase	\$ 10,393.39	8,252	8,252
06/28/2022	GACM	Purchase	\$ 13,681.95	10,863	10,863
06/28/2022	GACM	Purchase	\$ 189,742.42	150,649	150,649
06/28/2022	GACM	Purchase	\$ 19,620.49	15,578	15,578
06/28/2022	GACM	Purchase	\$ 224,212.41	178,017	178,017
06/28/2022	GACM	Purchase	\$ 12,091.20	9,600	9,600

06/28/2022	GACM	Purchase	\$ 17,923.94	14,231	14,231
06/28/2022	GACM	Purchase	\$ 23,120.64	18,357	18,357
06/28/2022	GACM	Purchase	\$ 10,606.25	8,421	8,421
06/28/2022	GACM	Purchase	\$ 34,470.00	27,368	27,368
06/28/2022	GACM	Purchase	\$ 238,636.21	189,469	189,469
06/28/2022	GACM	Purchase	\$ 5,515.35	4,379	4,379
06/28/2022	GACM	Purchase	\$ 12,515.65	9,937	9,937
06/28/2022	GACM	Purchase	\$ 13,576.15	10,779	10,779
06/28/2022	GACM	Purchase	\$ 11,560.95	9,179	9,179
06/28/2022	GACM	Purchase	\$ 9,757.35	7,747	7,747
06/28/2022	GACM	Purchase	\$ 20,788.05	16,505	16,505
06/28/2022	GACM	Purchase	\$ 22,167.20	17,600	17,600
06/28/2022	GACM	Purchase	\$ 22,484.59	17,852	17,852
06/28/2022	GACM	Purchase	\$ 33,621.09	26,694	26,694
06/28/2022	GACM	Purchase	\$ 112,954.48	89,682	89,682
06/28/2022	GACM	Purchase	\$ 201,833.62	160,249	160,249
06/28/2022	GACM	Purchase	\$ 38,393.34	30,483	30,483
06/28/2022	GACM	Purchase	\$ 36,802.59	29,220	29,220
06/28/2022	GACM	Purchase	\$ 169,484.62	134,565	134,565
06/28/2022	GACM	Purchase	\$ 72,014.43	57,177	57,177
06/28/2022	GACM	Purchase	\$ 438,454.62	348,118	348,118
06/28/2022	GACM	Purchase	\$ 258,256.70	205,047	205,047
06/28/2022	GACM	Purchase	\$ 33,726.89	26,778	26,778
06/28/2022	GACM	Purchase	\$ 26,833.65	21,305	21,305
06/28/2022	GACM	Purchase	\$ 35,106.04	27,873	27,873
06/28/2022	GACM	Purchase	\$ 23,969.54	19,031	19,031
06/28/2022	GACM	Purchase	\$ 218,166.81	173,217	173,217

Annexure D

This is the Annexure D referred to in the Form 604 (Notice of change of interests of substantial holder) signed by me and dated 30/06/2022



Holder of Relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest	Class and number of securities	Person's votes
GACM	CIBC Mellon	The Current Registered Holder	Listed in Annexure B	Ordinary - 1826423	Ordinary - 1826423
GACM	JP Morgan	The Current Registered Holder	Listed in Annexure B	Ordinary - 3479807	Ordinary - 3479807
GACM	UMB Bank	The Current Registered Holder	Listed in Annexure B	Ordinary - 12084939	Ordinary - 12084939
GACM	State Street	The Current Registered Holder	Listed in Annexure B	Ordinary - 78806	Ordinary - 78806
GACM	State Street	The Current Registered Holder	Listed in Annexure B	Ordinary - 103946	Ordinary - 103946
GACM	Royal Trust	The Current Registered Holder	Listed in Annexure B	Ordinary - 1411268	Ordinary - 1411268
GACM	Royal Trust	The Current Registered Holder	Listed in Annexure B	Ordinary - 111312	Ordinary - 111312
GACM	State Street	The Current Registered Holder	Listed in Annexure B	Ordinary - 1677675	Ordinary - 1677675
GACM	State Street	The Current Registered Holder	Listed in Annexure B	Ordinary - 90055	Ordinary - 90055
GACM	BNY Mellon	The Current Registered Holder	Listed in Annexure B	Ordinary - 133004	Ordinary - 133004
GACM	BNY Mellon	The Current Registered Holder	Listed in Annexure B	Ordinary - 171433	Ordinary - 171433
GACM	BNY Mellon	The Current Registered Holder	Listed in Annexure B	Ordinary - 125474	Ordinary - 125474
GACM	BNY Mellon	The Current Registered Holder	Listed in Annexure B	Ordinary - 256661	Ordinary - 256661
GACM	Northern Trust Cda	The Current Registered Holder	Listed in Annexure B	Ordinary - 1777938	Ordinary - 1777938
GACM	Northern Trust Cda	The Current Registered Holder	Listed in Annexure B	Ordinary - 40677	Ordinary - 40677
GACM	Northern Trust Cda	The Current Registered Holder	Listed in Annexure B	Ordinary - 92739	Ordinary - 92739
GACM	Northern Trust Cda	The Current Registered Holder	Listed in Annexure B	Ordinary - 101005	Ordinary - 101005
GACM	Northern Trust Cda	The Current Registered Holder	Listed in Annexure B	Ordinary - 85708	Ordinary - 85708
GACM	Northern Trust Cda	The Current Registered Holder	Listed in Annexure B	Ordinary - 71884	Ordinary - 71884
GACM	Northern Trust Cda	The Current Registered Holder	Listed in Annexure B	Ordinary - 153792	Ordinary - 153792
GACM	Northern Trust Cda	The Current Registered Holder	Listed in Annexure B	Ordinary - 164137	Ordinary - 164137
GACM	Northern Trust Cda	The Current Registered Holder	Listed in Annexure B	Ordinary - 166705	Ordinary - 166705
GACM	Northern Trust Cda	The Current Registered Holder	Listed in Annexure B	Ordinary - 250251	Ordinary - 250251
GACM	BNY Mellon	The Current Registered Holder	Listed in Annexure B	Ordinary - 850577	Ordinary - 850577
GACM	Northern Trust Cda	The Current Registered Holder	Listed in Annexure B	Ordinary - 1537617	Ordinary - 1537617
GACM	Brown Brothers Harriman	The Current Registered Holder	Listed in Annexure B	Ordinary - 346849	Ordinary - 346849
GACM	Northern Trust Cda	The Current Registered Holder	Listed in Annexure B	Ordinary - 264988	Ordinary - 264988
GACM	State Street	The Current Registered Holder	Listed in Annexure B	Ordinary - 1278509	Ordinary - 1278509
GACM	Desjardins Trust Co	The Current Registered Holder	Listed in Annexure B	Ordinary - 536218	Ordinary - 536218
GACM	BNY Mellon	The Current Registered Holder	Listed in Annexure B	Ordinary - 3348813	Ordinary - 3348813
GACM	State Street	The Current Registered Holder	Listed in Annexure B	Ordinary - 1576783	Ordinary - 1576783
GACM	BNY Mellon	The Current Registered Holder	Listed in Annexure B	Ordinary - 248297	Ordinary - 248297
GACM	BNY Mellon	The Current Registered Holder	Listed in Annexure B	Ordinary - 197790	Ordinary - 197790