

30 June 2022

The Company Announcements Officer
The Australian Securities Exchange
Level 40, 152-158 St Georges Terrace
Perth WA 6000

Supreme Court Orders

Nex Metals Explorations Ltd (Nex or the Company) attaches to this announcement the orders of The Honourable Justice Hill of the Supreme Court of Western Australia with respect to Metalicity Limited v Nex Metals Explorations Ltd (COR/97/2022) in regards to the hearing before her Honour today, 30 June 2022 on matters of various meetings.

This announcement is authorised by Kenneth Allen.

ENDS.



IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/97/2022

BETWEEN:

METALICITY LIMITED (ACN 086 839 992)

First Plaintiff

AND

**NEX METALS EXPLORATIONS LIMITED
(ACN 124 706 449)**

First Defendant

**ORDERS OF JUSTICE HILL
MADE ON 30 JUNE 2022**

UPON APPLICATION of the plaintiff dated 3 June 2022 AND UPON HEARING Ms P Cahill SC AND Ms C Spencer of counsel for the plaintiff AND Mr S Penglis SC of counsel for the defendant, IT IS ORDERED that:

1. The Notice of General Meeting issued by the Plaintiff dated 24 March 2022 (Notice) is declared to be invalid.
2. The Plaintiff, whether by itself, its servants or agents or howsoever otherwise, be restrained from holding a meeting of members as convened by the Notice.
3. The Plaintiff's application for orders pursuant to sections 249G and 1319 of the Corporations Act 2001 (Cth) is dismissed.
4. Upon the Defendant's undertaking that it will afford the Plaintiff and its nominated representatives a reasonable opportunity (which will be in any event not less than 24 hours before the adjourned date of the extraordinary general meeting of the members of the Defendant that had been convened to be held at 8:00am (AWST) on 4 July 2022 (EGM)) to scrutinise all proxy forms (including online proxy submissions) submitted with respect to the EGM, the EGM be adjourned to 9:00am (AWST) on 25 July 2022.
5. The Defendant do cause to be dispatched to its shareholders and to be lodged on the ASX Announcements Platform, a notice with respect to the adjourned EGM and the meeting convened by the Plaintiff pursuant to section 249F of the Corporations Act, in the form agreed by the parties in default of which as ordered by the Court, no later than 6 July 2022.
6. The question of costs be adjourned for hearing on a date to be fixed but subsequent to the publication of the Court's detailed Reasons for Decision.
7. There be liberty to apply upon giving 24 hours' written notice.

8. The Defendant lodge on the ASX Announcements Platform a copy of these orders before the opening of trade on 1 July 2022.

BY THE COURT

THE HONOURABLE JUSTICE J HILL

