

Sandfire Update

Metal Tiger plc (AIM: MTR, ASX: MTR), the AIM and ASX listed investor in natural resources opportunities, is pleased to announce that Sandfire Resources Ltd ("Sandfire") reported an updated Measured, Indicated and Inferred Mineral Resource Estimate for the MATSA mining operations, located in the Iberian Pyrite Belt in southern Spain.

Metal Tiger is interested in 7,087,057 Sandfire Shares representing approximately 1.72% of Sandfire's issued share capital. As previously announced, 2,842,667 of the Sandfire Shares held by the Company are subject to an equity derivative financing arrangement with a global investment bank.

A link to Sandfire's MATSA Copper Operations Site Tour Information Pack, published yesterday, is set out below:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02536902-6A1097705?access_token=83ff96335c2d45a094df02a206a39ff4

A link to Sandfire's release, announced yesterday, is set out below:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02536659-6A1097631?access_token=83ff96335c2d45a094df02a206a39ff4

For further information on the Company, visit: www.metaltigerplc.com

This ASX release was authorised on behalf of the Metal Tiger Board by: David Michael McNeilly, Chief Executive Officer.

