

## RESULTS OF SHARE PURCHASE PLAN

**Predictive Discovery Limited (ASX:PDI)** advises that the Share Purchase Plan (SPP), which was announced on 30 May 2022, closed on 28 June 2022. Application monies of \$2,894,700 were received.

The new shares will be allotted to SPP applicants on 4 July 2022 in accordance with the SPP timetable (see ASX release 7 June 2022).

Proceeds from the SPP and the Placement (see ASX release 30 May 2022) will be applied to:

- Fully fund the 60,000-meter Diamond (DD) and Reverse Cycle (RC) drilling program currently underway, which is expected to significantly increase and upgrade the inferred 3.65Moz (inferred) Bankan Gold Resource<sup>1</sup> – this is in addition to the c.65,000m of drilling completed to date;
- Continue drilling Bankan’s 35-km long north-northwest structural corridor to explore for other multiple “NE Bankan-style” deposits;
- Complete baseline environmental studies, including stakeholder mapping and engagement (communities, government ministries, regulators, local interest groups, NGOs), Protected Area Assessment, Critical Habitat Assessment and Dry & Wet season surveys (cameras, aerial drone scanning, acoustic, eDNA);
- Deliver a comprehensive Scoping Study to the Government of Guinea by the end of 2023 which underpins Bankan’s potential to become Guinea’s largest gold mine;
- Expand the scale and quality of the resource; and
- Establish Bankan and its surrounding area as West Africa’s premier gold address.

This announcement is authorised for release by Predictive Managing Director, Andrew Pardey.

For further information visit our website at [www.predictivediscovery.com](http://www.predictivediscovery.com) or contact:

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<sup>1</sup>ASX Announcement - 3.65-million-ounce (inferred) Bankan maiden Mineral Resource Estimate I (30 September 2021)