

1 JULY 2022

## APPOINTMENT OF NON-EXECUTIVE DIRECTOR

WAI Resources Ltd (ASX: WAI) (**WAI** or **the Company**) is pleased to advise that Mr Tom Lyons has been appointed as a non-executive director of the Company.

Mr Lyons has international experience in the resources industry covering mineral exploration through to project development. He has broad experience in a range of commodities including industrial and agricultural minerals, precious and base metals, and bulks.

Mr Lyons is currently Chief Development Officer of Agrimin Limited (ASX: AMN) where he led the acquisition of Agrimin's world-class Mackay Potash Project and has since been responsible for leading the project through its exploration, feasibility and permitting phases.

He is also Managing Director of Tali Resources Pty Ltd (**Tali**) which is a 19% shareholder in WAI. Tali is currently undertaking large-scale exploration efforts in the West Arunta region which is subject to a \$58.5 million dollar Farm-in and Joint Venture Agreement with Rio Tinto Exploration Pty Ltd.

Mr Lyons holds a Bachelor of Science (Geology) degree from the University of Western Australia, is a Graduate Member of the Australian Institute of Company Directors and is a Member of the Australian Institute of Geoscientists.

### **WAI's Managing Director, Paul Savich, commented:**

*"We're pleased to have someone with Tom's geological and corporate experience which is highly complementary to WAI's projects and objectives. His appointment is particularly timely as we look to commence drilling at our West Arunta Project next week.*

*"Tom was a director of WAI at incorporation prior to listing and played an important role in the generation of our exploration projects. On behalf of the Board, I welcome Tom and look forward to his continuing contribution."*

Subject to obtaining shareholder approval, WAI intends to issue Mr Lyons with 650,000 unlisted options with an exercise price of \$0.30 and an expiry date of 1 November 2025. Mr Lyons has entered into a consultancy agreement with the Company for geological consulting services at a rate of \$1,250 per day plus GST that either party can terminate by providing written notice.

As previously advised, Mr Paull Parker's resignation from the Board is effective today.

**ENDS**



For further information, please contact:

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*Authorised for market release by WAL's Board of Directors.*

## About WA1

WA1 Resources Ltd is based in Perth, Western Australia and was admitted to the official list of the Australian Securities Exchange (ASX) in February 2022. WA1's shares are traded under the code WA1.

WA1's objective is to discover a tier 1 mineral deposit in Western Australia's underexplored regions and create value for all stakeholders. We believe we can have a positive impact on the remote communities within the lands on which we operate. We will execute our exploration using a proven leadership team which has a successful track record of exploring in WA's remote regions.

## Forward-Looking Statements

This ASX Release may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. For a more detailed discussion of such risks and other factors, see the Company's Prospectus and Annual Reports, as well as the Company's other ASX Releases. Readers should not place undue reliance on forward-looking information.



The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX Release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.