
Australian Securities Exchange Announcement

1 July 2022

King River Resources Limited (ASX: KRR) ("Company") advises that the Company's KRROC quoted options with an exercise price of \$0.06 will expire on 31 July 2022 ("Options").

Listing Rules Appendix 6A Paragraph 5.3 provides that a listed entity is not required to send a notice to holders of quoted options that are about to expire where the options are substantially out of the money.

The Company advises that an option expiry notice will not be sent to holders of Options and the Company provides the following information:

- There are 152,443,342 quoted Options on issue to which this notice applies.
- Each Option entitles the holder to receive 1 fully paid ordinary share.
- The exercise price is \$0.06 for each Option.
- The last exercise date and the due date for payment of the exercise of the Options is 31 July 2022.
- If the Options are not exercised and payment for the exercise of the Options is not received by 31 July 2022 the Options will lapse.
- The quotation of the Options will end at the close of trading on 25 July 2022.
- The last closing market price of the underlying shares was \$0.020 on 30 June 2022.
- During the 3 months immediately before this notice the highest market price of the underlying shares was \$0.035 on 5 April 2022 and lowest market price of the underlying shares was \$0.018 on 15, 16, 23 and 30 June 2022.
- There is no underwriting agreement in place for the exercise of the Options.

This announcement is authorised by Greg MacMillan Director / Company Secretary.

For further information, please contact:

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