

1 JULY 2022

Expiry of BRKOB listed options

Perth, Western Australia – Brookside Energy Limited (ASX: BRK) (OTC Pink: RDEF) (Brookside or the Company) is pleased to provide shareholders and investors with an update in respect of the Company's listed options (ASX: BRKOB), which expired yesterday, 30 June 2022 (Options).

The Company is delighted with the strong support received from Option holders and is pleased to report that a further 504,725,579 Options were exercised on 30 June 2022. Following completion of the Company's batch of Option exercises on 30 June 2022, a balance of 201,533,008 Options remain on issue.

The Company is continuing to process and reconcile additional Option exercises received prior to the expiry date and this is expected to be completed in the coming days. Once this has been completed, any remaining balance of Options on issue will be dealt with pursuant to the underwriting agreement entered into between the Company and CPS Capital Group Pty Ltd, details of which were set out in the Company's release of 7 March 2022.

The Company thanks Option holders and shareholders for their ongoing support of the Company and looks forward to providing further updates about its operations in due course.

– ENDS –

Authority:

This announcement has been authorised for release by the Board of Directors of Brookside Energy Limited

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