

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|-------------------------|
| Name of entity | APOLLO MINERALS LIMITED |
| ABN | 96 125 222 924 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Ajay Kejriwal |
| Date of last notice | 4 December 2020 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Juniper Capital Partners Limited (nominated as a Director by Juniper Capital Partners Limited and may be able to indirectly influence voting of the securities) |
| Date of change | 30 June 2022 |
| No. of securities held prior to change | (a) 13,125,000 (b) 200,000 (c) 200,000 (d) 8,750,000 (e) 8,750,000 (f) 8,750,000 (g) 13,125,000 (h) 17,500,000 |
| Class | (a) Ordinary fully paid shares (b) Unlisted options exercisable at \$0.05 each on or before 31 December 2023 (c) Unlisted options exercisable at \$0.075 each on or before 31 December 2024 (d) Class A Performance Shares (e) Class B Performance Shares (f) Class C Performance Shares (g) Class D Performance Shares (h) Class E Performance Shares |
| Number acquired | (a) 5 |

+ See chapter 19 for defined terms.

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| | |
|---|---|
| Number disposed | (d) 8,750,000 (e) 8,750,000 (f) 8,750,000 (g) 13,125,000 (h) 17,500,000 |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Nil – see nature of change below. |
| No. of securities held after change | (a) 13,125,005 (b) 200,000 (c) 200,000 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | 56,875,000 Performance Shares converting into 1 share per Class upon expiry (5 Classes for a total of 5 shares issued). |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
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| Detail of contract | Not applicable |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – +Closed period

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| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | Not applicable |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Not applicable |
| If prior written clearance was provided, on what date was this provided? | Not applicable |

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