Go Capital distribution and Appendix 3Y

icetana Limited (ASX: ICE) (icetana or the Company) refers to the enclosed Appendix 3Y – Change of Director's Interest Notice for its Non-Executive Chairman, Mr Geoffrey Pritchard.

As disclosed in the Company's prospectus dated 15 November 2019, Mr Pritchard founded and is Chairman of Go Capital Pty Ltd. Go Capital Pty Ltd manages the investments held by the Go Capital Tech Fund Unit Trust (Go Cap Trust).

The Go Cap Trust controlled Go Capital Tech Fund 2 Pty Ltd (Go Cap Fund 2), which has held 39,550,195 shares, 5,005,222 Class A (30c, December 2022 expiry) options and 5,005,222 Class B (50c, December 2024 expiry) options in icetana since its admission to ASX in December 2019. Mr Pritchard was considered to hold a relevant interest in the shareholding of Go Cap Fund 2 in accordance with section 608 of the Corporations Act 2001 (Cth).

The Go Cap Trust has distributed the shareholding of Go Cap Fund 2 on an in-specie basis to each of the unit holders in the Go Cap Trust. Pursuant to this distribution, Mr Pritchard's nominated entity was issued 1,361,427 of the icetana shares, 172,294 of the icetana Class A (30c December 2022) options and 172,294 of the icetana Class B (50c December 2024) options, held by Go Cap Fund 2 on 30 June 2022. The remaining shares and options were distributed to the other unit holders of the Go Cap Trust. Mr Pritchard does not have a relevant interest in those shares and is not an associate of any of the other unit holders.

For clarity, it is confirmed that Appendix 3Y reflects the termination of Go Cap Fund 2 only. Mr Pritchard has not sold any icetana shares.

– ENDS –

Authorised for release by the Board of icetana Limited.

For further information contact:

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About icetana

icetana Limited is a global software company providing video analytics solutions designed to automatically identify anomalous actions in real-time for large scale surveillance networks. Our software integrates with customers' existing video management systems and IP cameras.

Using artificial intelligence and machine learning techniques, the icetana motion intelligence solution learns and filters out routine motion, showing only anomalous or unusual behaviour allowing operators to focus on events that matter and respond in real-time to both precursor activities and incidents. icetana has a broad range of use cases across a growing number of industry verticals. It has been implemented at over 45 sites on five continents, helping clients harness the rich data streams from their existing security networks and turning that data into improved situational awareness and deeper operational insights.