

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                       |
|-----------------------|-----------------------|
| <b>Name of entity</b> | <b>DANAKALI LTD</b>   |
| <b>ABN</b>            | <b>56 097 904 302</b> |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                      |
|----------------------------|----------------------|
| <b>Name of Director</b>    | Seamus Ian Cornelius |
| <b>Date of last notice</b> | 30 May 2022          |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Direct or indirect interest</b>  | (a) Direct<br>(b) Indirect<br>(c) Indirect   |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | (b) Sima QXX Superannuation Fund<br>(c) Sino West Assets Pty Ltd – Director of the Company   |
| <b>Date of change</b>   | 29 June 2022   |
| <b>No. of securities held prior to change</b>   | <u>Direct Holding</u><br>(a) 9,833,089 fully paid ordinary shares<br><br>(a) 2,000,000 unlisted options (remuneration) at \$0.64, expiring on 30/07/2025<br><br><u>Indirect Holding</u><br>(b) 600,000 fully paid ordinary shares<br>(c) 4,308,037 fully paid ordinary shares<br><br>(c) 4,000,000 Unlisted options (remuneration) at \$0.45, expiring on 31/12/2024 |

+ See chapter 19 for defined terms.

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|--|--|
| <b>Class</b>   | Fully paid ordinary shares   |
| <b>Number acquired</b>   | 1,000,000  |
| <b>Number disposed</b>   | 1,000,000  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | \$0.23 per share   |
| <b>No. of securities held after change</b>   | <u>Direct Holding</u><br>(a) 8,833,089 fully paid ordinary shares<br><br>(a) 2,000,000 unlisted options (remuneration) at \$0.64, expiring on 30/07/2025<br><br><u>Indirect Holding</u><br>(b) 600,000 fully paid ordinary shares<br>(c) 5,308,037 fully paid ordinary shares<br><br>(c) 4,000,000 Unlisted options (remuneration) at \$0.45, expiring on 31/12/2024 |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Off-market transfer of shares from direct holding to indirect holding  |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |     |
|---|-----|
| <b>Detail of contract</b>   | N/A |
| <b>Nature of interest</b>   | N/A |
| <b>Name of registered holder (if issued securities)</b>   | N/A |
| <b>Date of change</b>   | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |

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|  |     |
|--|-----|
| <b>Interest acquired</b>   | N/A |
| <b>Interest disposed</b>   | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| <b>Interest after change</b>   | N/A |

**Part 3 – +Closed period**

|  |     |
|--|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | N/A |

Released: 4 July 2022

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