

## PARKD Diversity Delivers on John Hughes Project

### Highlights:

- Assembly and installation of the PARKD Structural System substantially complete
- First use of the formless Permanent PARKD Structural System as a 1800m2 mezzanine level
- Structure assembled in 6 weeks with project cost savings ~20% on traditional construction

PARKD Ltd (ASX: PKD) is pleased to announce the substantial completion of the project for John Hughes Group in Victoria Park, Perth WA. The project demonstrates the use of PARKD's patented lightweight structure solution for use as a permanent mezzanine structure inside an existing commercial warehouse.

Substantial completion is the point at which the structure and key compliance works are complete, including the vertical and horizontal structure, crash barriers and access structures.

Site works are now focused on fit-out activities with Practical Completion and hand over expected to be achieved before the end of July.

Peter McUtchen says; "We are delighted to have reached this milestone with the headwinds of resourcing and material availability and now look forward to presenting the John Hughes Group with the completed project which will improve the operational efficiency of his auto retail businesses. It is wonderful to see the flexibility of our system and speed of construction add value and allow his business to expand as required into the future."

### Cheaper, Faster, Smarter, Greener Solutions

This technically challenging project involved the construction of a 9m spanning suspended slab approximately 5m from the ground level within an existing warehouse shed and partly over existing structures. This was achieved using PARKD's permanent structural solution comprising 100mm thick wet cast slab spanning between precast Continuously Voids Beams (CVB) without the need for any formwork or propping during construction.

The application of PARKD's trademarked CVB's with the Speedfloor flooring system completely removed the need for costly and labour-intensive formwork, concrete and steel materials which significantly reduced the amount of time required on site. The PARKD solution saved approximately 20% in total costs against traditional construction and was assembled in 6 weeks following the completion of inground works.

PARKD Managing Director, Peter McUtchen commented; "This project further demonstrates to the market that the PARKD Structural System can compete directly with traditional methods for permanent construction and deliver a more cost effective, fast and simple solution. This project used just over half the concrete of a traditional build whilst saving the client ~20% in costs and months of

time and risk.” He went on to say: “Whilst parking structures remain a focus for the company it is great to see our clients’ identifying opportunities for the diversity of our IP for other applications.”



Picture 1.  
Substantially complete mezzanine level

This announcement has been approved for release by the board of directors.

**[ENDS]**

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## **ABOUT PARKD LTD (ASX: PKD)**

PARKD has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements of up to 6 levels including ground level. The PARKD Car Park System is prefabricated offsite with the potential to reduce construction time, cost and site disruption when compared to traditional construction methods.