

ACN: 118 300 217 181 Great Eastern Highway, Belmont Western Australia 6104 PO Box 592 Welshpool, Western Australia 6986

Tel +61 (0)8 9232 4200 Web nrw.com.au

ASX ANNOUNCEMENT

4 July 2022

Australian Securities Exchange Perth

NRW Holdings Limited (ASX:NWH) is pleased to advise that its wholly owned subsidiary, DIAB Engineering Pty Ltd (DIAB), has been awarded two contracts with a value of circa \$78 million. The contracts relate to the following projects:

Lynas Rare Earths Processing Facility in Kalgoorlie:

Lynas Kalgoorlie Pty Ltd, a wholly owned subsidiary of Lynas Rare Earths, is the only scale producer of separated rare earths outside of China. Lynas mines and processes rare earth ore at Mt Weld, which is recognised as one of the world's highest grade rare earth mines and is located in the north-eastern Goldfields region of WA. Lynas' new Rare Earths Processing Facility in Kalgoorlie will treat rare earth concentrate from Mt Weld to produce a rare earth carbonate.

DIAB has been awarded a contract for a key component of the facility in Kalgoorlie, being the construction of the Filter Building used to process and further concentrate the rare earth. The works to be performed include the supply, fabrication and erection of the Filter Building, the installation of associated equipment and piping, and electrical and instrumentation installation.

DIAB will carry out all of the circa 1500 tonne fabrication works for the Filter Building at its state-of-the-art fabrication facilities in Geraldton utilising approximately 80 local Midwest team members. A construction workforce of 60-80 will then be mobilized to site progressively over the coming months.

Rio Tinto Iron Ore - Tom Price

DIAB Engineering, has secured the supply, fabrication and installation of multiple dust suppression systems for Rio Tinto Iron Ore to be utilised on the Tom Price and Western Turner crusher and conveyor systems. These systems will assist in improved control and suppression of dust generated from processing activities, reducing the impacts on personnel and plant operations. The project will run for approximately 12 months, employing 60 people at its peak.

NRW and DIAB appreciate Lynas' and Rio Tinto Iron Ore's support of local business and look forward to the successful delivery of this project.

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

Kim Hyman Company Secretary

For more information, please contact:

Jules Pemberton CEO and Managing Director NRW Holdings Limited +61 8 9232 4200 Andrew Walsh Chief Financial Officer NRW Holdings Limited +61 8 9232 4200

About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors in Australia. With extensive operations in all Australian States except Tasmania and an office in Canada, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through Action Mining Services providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non- Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW has a workforce of around 7,000 people supporting more than one hundred projects around Australia for clients across the resources, infrastructure, industrial engineering, maintenance and urban subdivision sectors.