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## **SALE OF 28.6M LEO LITHIUM SHARES – FFX CASH INJECTION OF \$12.9 MILLION**

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Firefinch Limited (**ASX: FFX**) (**Firefinch** or **the Company**) announces it has sold 28.6 million shares in Leo Lithium Limited (**ASX: LLL**) (**Leo**) through a block trade executed after market on Monday 4<sup>th</sup> July 2022 at a sale price of A\$0.455 per Leo share (**Trade**).

The net proceeds of the Trade will result in the Company receiving a cash injection of A\$12.9 million.

The remaining 210.9 million shares the Company holds in Leo are subject to escrow until 23 June 2024 (**Escrowed Shares**).<sup>1</sup> The Company is not permitted to deal with or sell the Escrowed Shares except in limited circumstances as permitted by the ASX Listing Rules, for example a takeover or scheme of arrangement.

This announcement has been approved for release by the Company Secretary.

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<sup>1</sup> The Escrowed Shares represent 17.61% of Leo's issued capital.