

Market Announcement

5 July 2022

Black Dragon Gold Corp. (ASX:BDG) - Trading Halt

Description

The securities of Black Dragon Gold Corp. ('BDG') will be placed in trading halt at the request of BDG, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 7 July 2022 or when the announcement is released to the market.

Issued by

Nikki Ciavatta

Adviser, Listings Compliance (Perth)



ASX ANNOUNCEMENT

5 July 2022

ABOUT BLACK DRAGON GOLD

Black Dragon Gold is the 100% owner of the Salave Gold Project, situated in the Asturias province of Northern Spain.

MINERAL RESOURCES

Measured

1.03Mt @ 5.59g/t Au for 0.19 Moz Indicated 7.18Mt @ 4.43g/t Au for 1.02 Moz Inferred 3.12 Mt @ 3.47g/t Au for 0.35 Moz Total MRE - M, I & I 11.33Mt @ 4.27g/t Au for 1.56m/oz

BOARD & MANAGEMENT

Paul Cronin

Non-Executive Chairman

Alberto Lavandeira

Non-Executive Director

Gabriel Chiappini

Managing Director

Jose Manuel Dominguez

General Manager Spain

TRADING HALT REQUEST

Black Dragon Gold Corp. (ASX:BDG) ('Black Dragon' or the 'Company') In accordance with ASX Listing Rule 17.1, Black Dragon requests a trading halt in the Company's securities, pending an announcement in relation to the Company finalising a corporate transaction to acquire rights to mining tenements.

The Company requests that the Company's securities remain in a trading halt until the earlier of the commencement of normal trading on Thursday 7 July 2022 or an announcement is made to the ASX in relation to the above matter.

The Company is not aware of any reason why the trading halt should not be granted.

- ENDS -

Authorised for release by Gabriel Chiappini

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ABOUT BLACK DRAGON GOLD

Black Dragon Gold (ASX: BDG) is the 100% owner of one of the largest undeveloped gold projects in Europe, the Salave project. Salave is situated in the North of Spain in the province of Asturias. The Salave project has a Measured Mineral Resource of 1.03 million tonnes grading 5.59 g/t Au, containing 0.19 million ounces of gold; an Indicated Mineral Resource of 7.18 million tonnes grading 4.43 g/t Au, containing 1.02 million ounces of gold, plus Inferred Resources totalling 3.12 million tonnes grading 3.47 g/t Au, containing 0.35 million ounces of gold. The information in this announcement that relates to the Mineral Resource estimate for the Salave project was first released by the Company in its news release entitled 'New NI 43-101 Mineral Resource Estimate Increases Resources at Salave' dated 25 October 2018. Black Dragon confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the estimate in the previous announcement continue to apply and have not materially changed.

A full technical report summarising the Mineral Resource estimate completed by CSA Global is available on the Company's web site (www.blackdragongold.com) and posted on SEDAR. In addition to the current Mineral Resource, historical exploration work suggests there is the potential for additional mineralisation within Black Dragon's landholdings.