

# ASX Announcement

5 July 2022  
ASX: WMC



## WILUNA DRILLING UPDATE

### HIGHLIGHTS

- **Discovery drilling intersects high-grade sulphides in significant new zones:**
  - WURD0215: 5.00m @ 4.97g/t including 2.60m @ 8.24g/t at Bulletin North
  - WUDD0077W1: 1.70m @ 3.86g/t including 0.70m @ 5.66g/t at East & West Lodes
- **Resource development drilling defines high-grade sulphides adjacent to current mining areas:**
  - WDRD0003: 3.00m @ 11.31g/t
  - WDRD0020: 13.00m @ 9.77g/t including 1.60m @ 40.34g/t
  - WDRD0004: 4.40m @ 5.60g/t including 0.50m @ 34.70g/t
  - WDRD0008: 5.00m @ 5.62g/t
  - WDRD0010: 12.95m @ 3.85g/t including 3.30m @ 7.24g/t and 3.55m @ 5.34g/t
  - HJRD00178W1: 11.90m @ 3.44g/t including 5.00m @ 5.03g/t
- **Grade control drilling delivers wide, high-grade sulphide intersections at Bulletin and Happy Jack, supporting the immediate production profile and ramp-up of sulphide concentrate production:**
  - HJGC2394: 5.51m @ 11.89g/t
  - HJGC2405: 14.29m @ 11.55g/t
  - BUGC0068: 8.70m @ 11.47g/t
  - HJGC2378: 4.10m @ 9.06g/t
  - HJGC2385: 9.50m @ 7.13g/t
  - BUGC0072: 13.85m @ 4.66g/t and 7.46m @ 6.56g/t
  - BUGC0073: 7.70m @ 3.99g/t and 13.33m @ 5.42g/t
  - BUGC0075: 8.43m @ 4.35g/t including 5.71m @ 5.47g/t
  - BUGC0070: 7.00m @ 4.34g/t including 2.00m @ 8.87g/t

Wiluna Mining Corporation Limited (ASX: WMC) (Wiluna Mining, WMC or the Company) is pleased to announce further results from the Company’s Discovery, Resource Development and Grade Control programs that have delivered high-grade sulphide intersections around current mining areas and new targets across the Wiluna Mining Operation. This release covers drilling completed to May 2022, at which point drilling paused. Two rigs will mobilise to site in mid-July for Resource Development and Grade Control programs to recommence.

**DISCOVERY PROGRAM**

The Company’s Discovery Drilling campaign covers nine large-scale targets testing for high-grade sulphide shoots “under the headframe” at Wiluna (Figure 1). High-grade shoot discoveries are targeted to increase the underground ore grade and grow gold production at Wiluna. The Company is targeting analogues to historically mined shoots, such as the Bulletin shoot that historically produced approximately 800,000oz @ 8g/t.

The nine priority targets are located in the upper 600m on both the East and West structures, and below the major historical production areas. Targets are defined where mineralisation remains open along strike, down dip and on parallel structures. Sulphide shoots are interpreted to have formed in a predictable pattern controlled by steeply south-plunging shoot corridors in conjunction with north-plunging trends and rock unit boundaries.

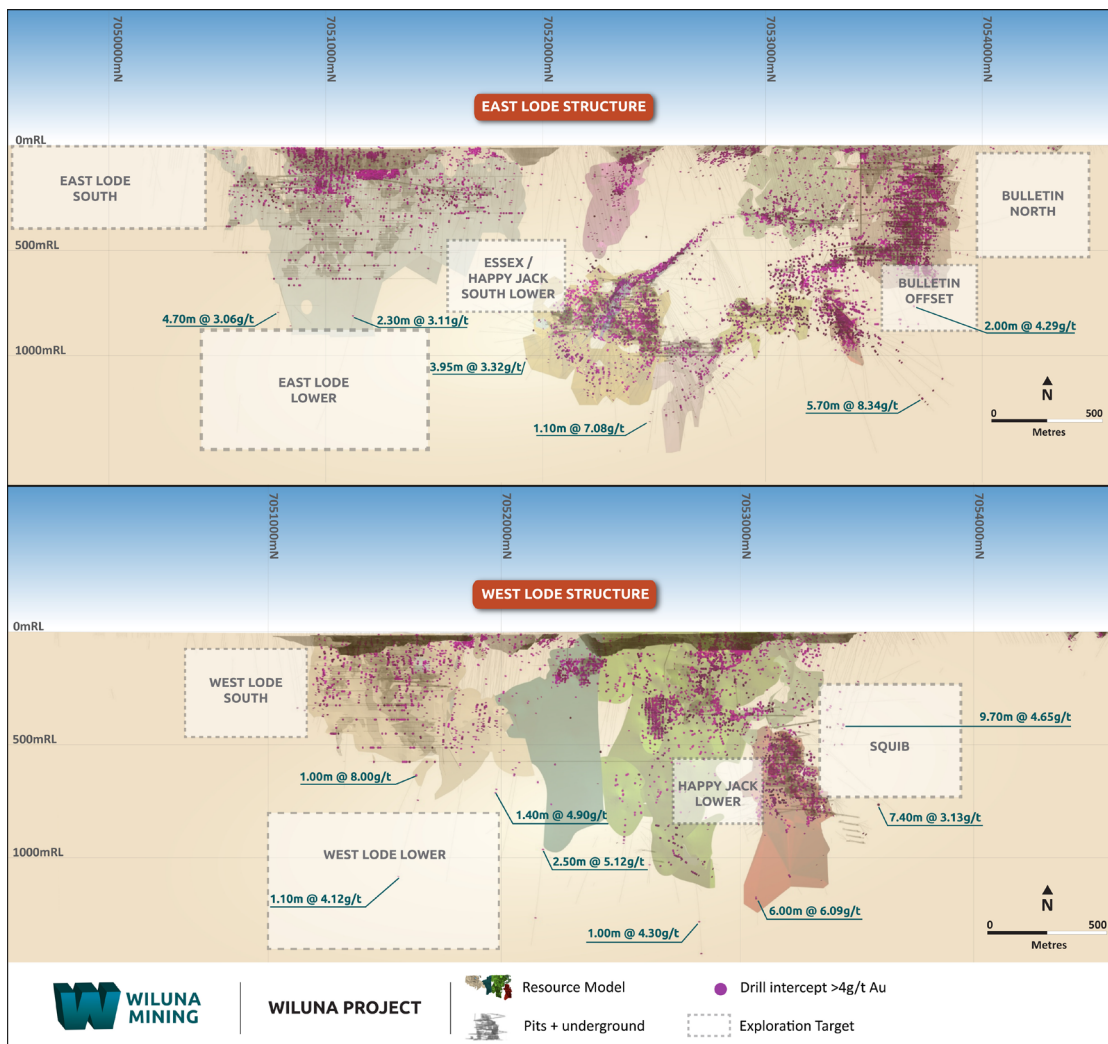
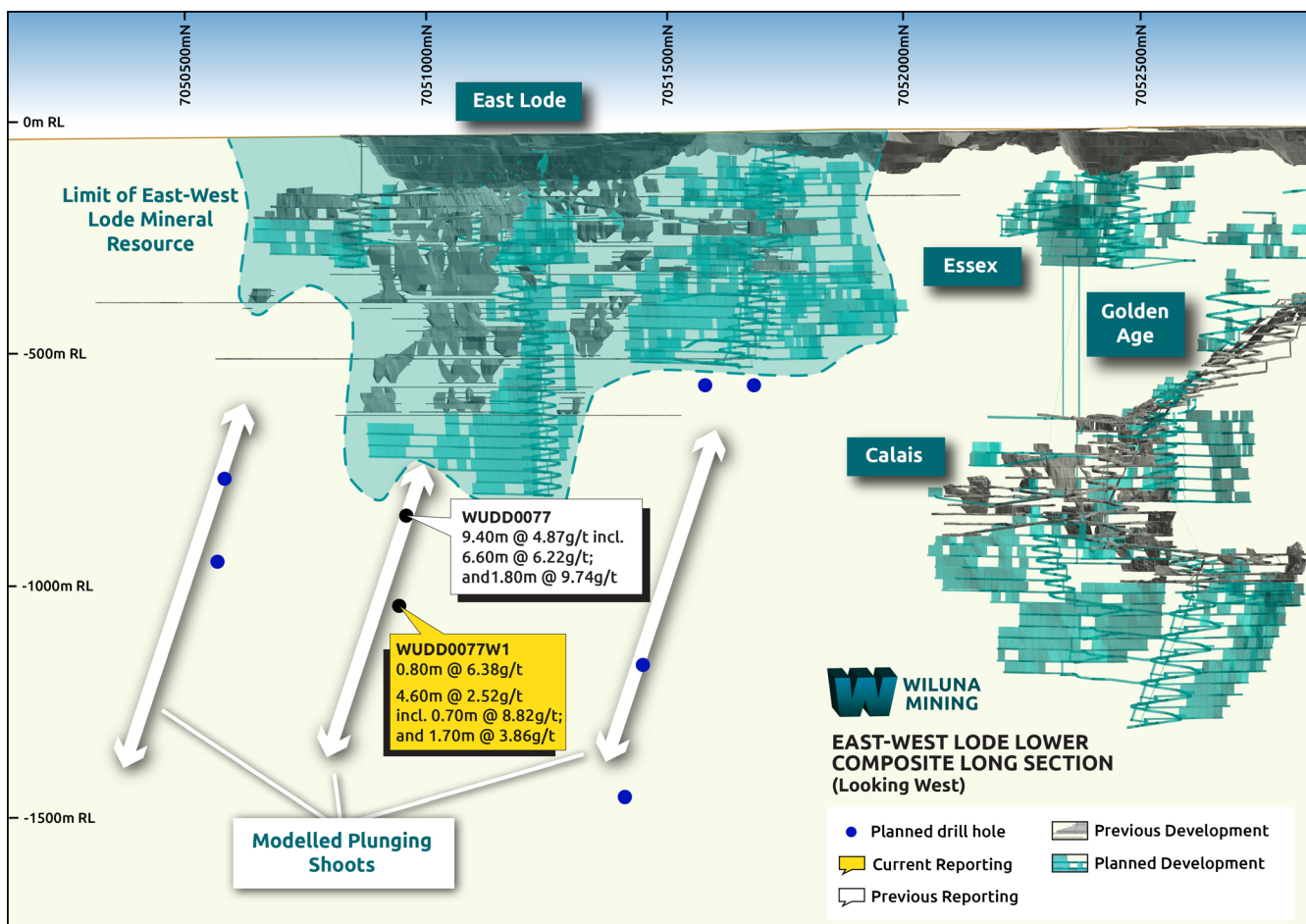


Figure 1. Wiluna Mining Centre nine targets within discovery program.

### East & West Lower

Drilling at the East & West Lower target has intersected high-grade sulphides in the first hole (WUDD0077) in the East Lode position 200m below the current Mineral Resource limits, returning **9.40m @ 4.87g/t** including **6.60m @ 6.22g/t**, and in the West Lode position 400m below the current Mineral Resource limits returning **1.80m @ 9.74g/t** (ASX release 10 May 2022).

Latest assays received from the second hole (WUDD0077W1) have demonstrated lode continuity approximately 150m further down-dip of the first hole, with results including **4.60m @ 2.52g/t** including **0.70m @ 8.82g/t** and **1.70m @ 3.86g/t** in the East Lode position (Figures 2 to 4). These results demonstrate continuity of the sulphide lodes to considerable depths below the limits of previous mining and drilling.



**Figure 2. Long section of East & West Lower drilling, showing sulphide intersections below historically mined areas and beyond the Mineral Resource limits.**

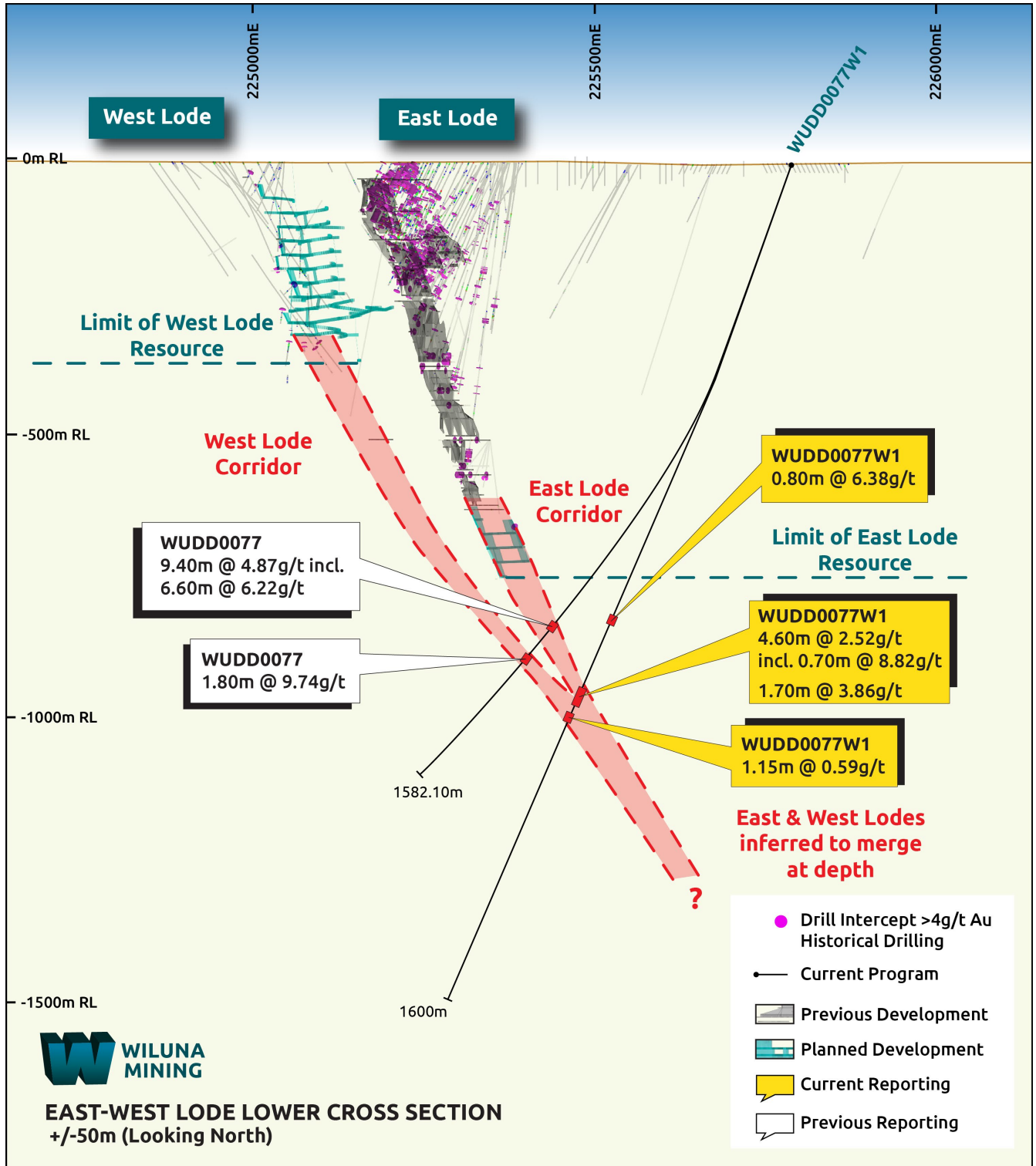
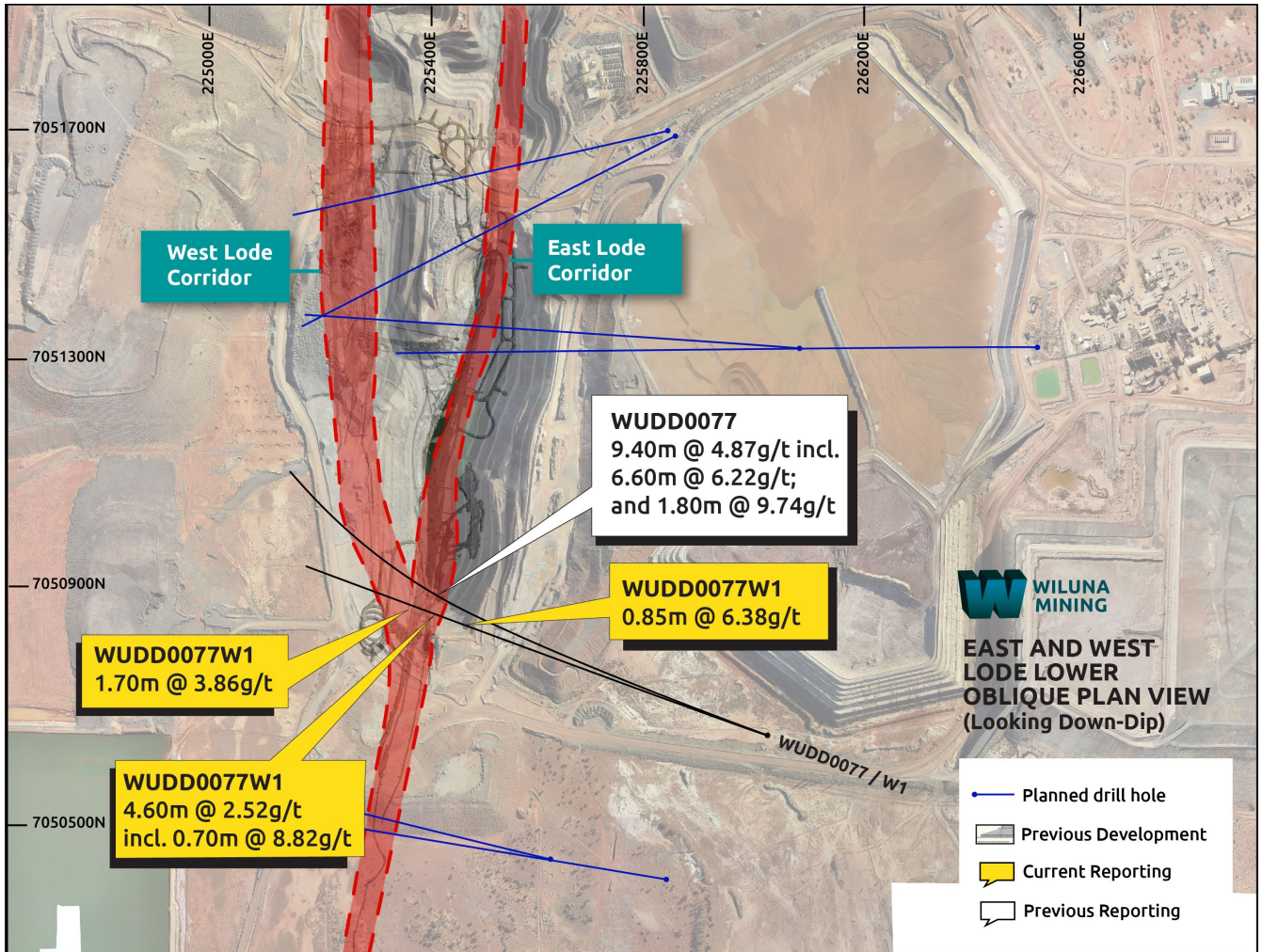


Figure 3. Cross section of East & West Lower drilling, showing sulphide intersections a considerable distance below historically mined areas and beyond the Mineral Resource limits.





**Figure 4. Plan view showing sulphide intersections from East & West Lower and further planned drilling.**

### Bulletin North

At Bulletin North, drilling has intersected high-grade sulphides in a new sulphide zone returning **5.00m @ 4.97g/t** including **2.60m @ 8.24g/t**, and 5.70m @ 2.85g/t including **0.40m @ 12.65g/t**. These latest intercepts are highly encouraging in confirming extensions to high-grade mineralisation beyond the current Mineral Resource limits and may represent a continuation of the Squib structure parallel to Bulletin (Figure 5).

The primary target of the current program is of similar scale to the Bulletin Main shoot, which produced 800koz @ 8g/t, in a 100m x 500m target area that has never been fully tested despite the large-scale, high-grade past production from the adjacent Bulletin zone (Figure 6).

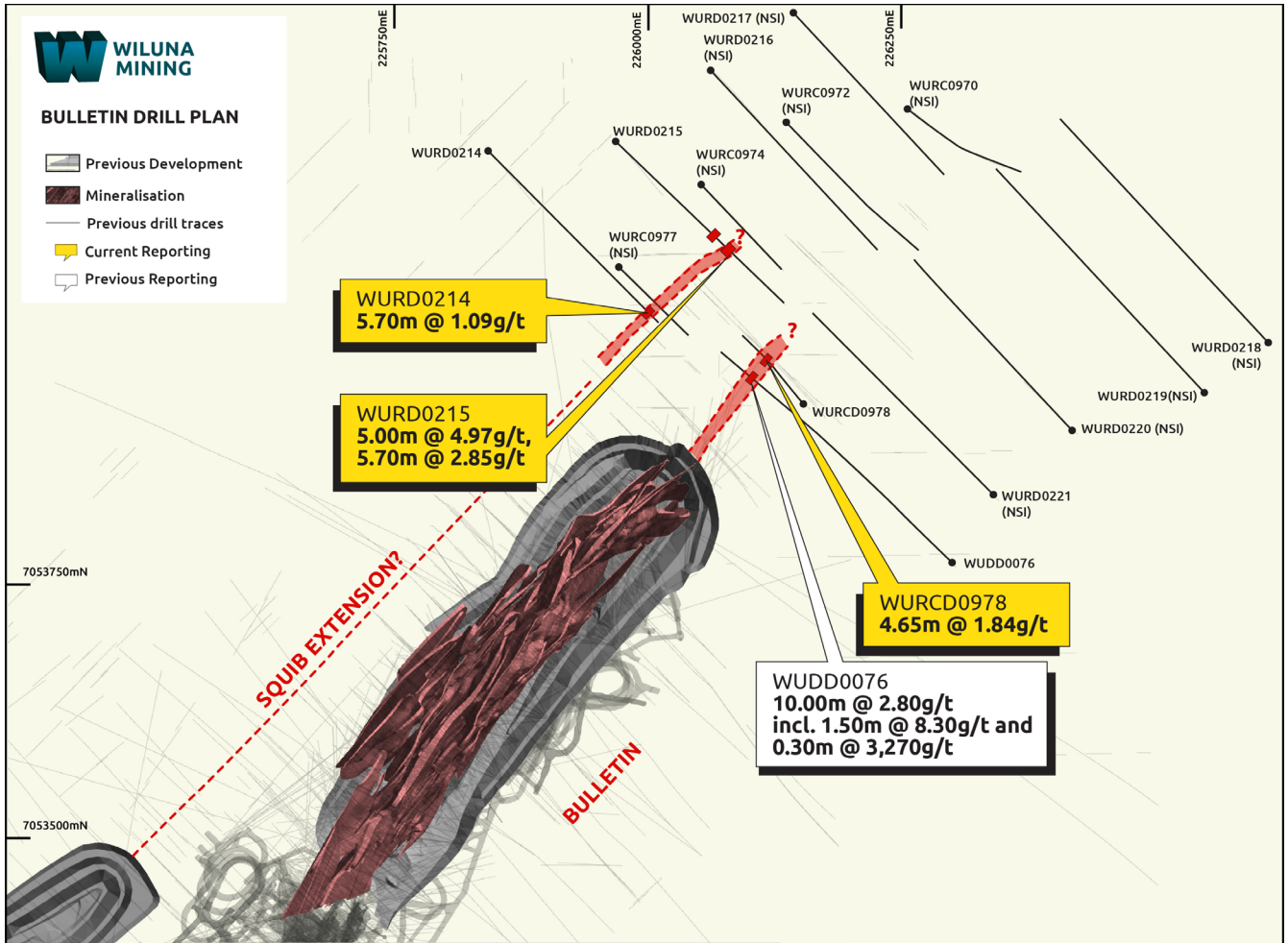


Figure 5. Bulletin North plan view showing latest intercepts in WURD0214, WURD0215 & WURCD0978. NSI = No significant intercept.



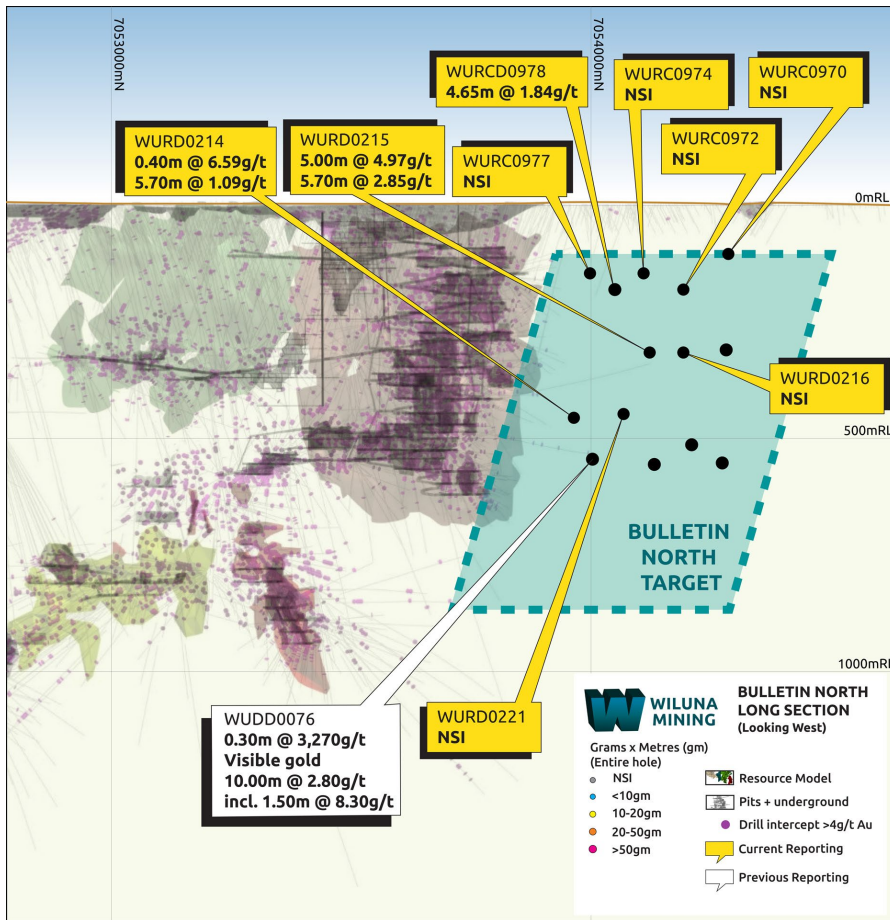


Figure 6. Bulletin North long section showing the target location and latest intercepts in WURD0214, WURD0215 & WURCD0978.

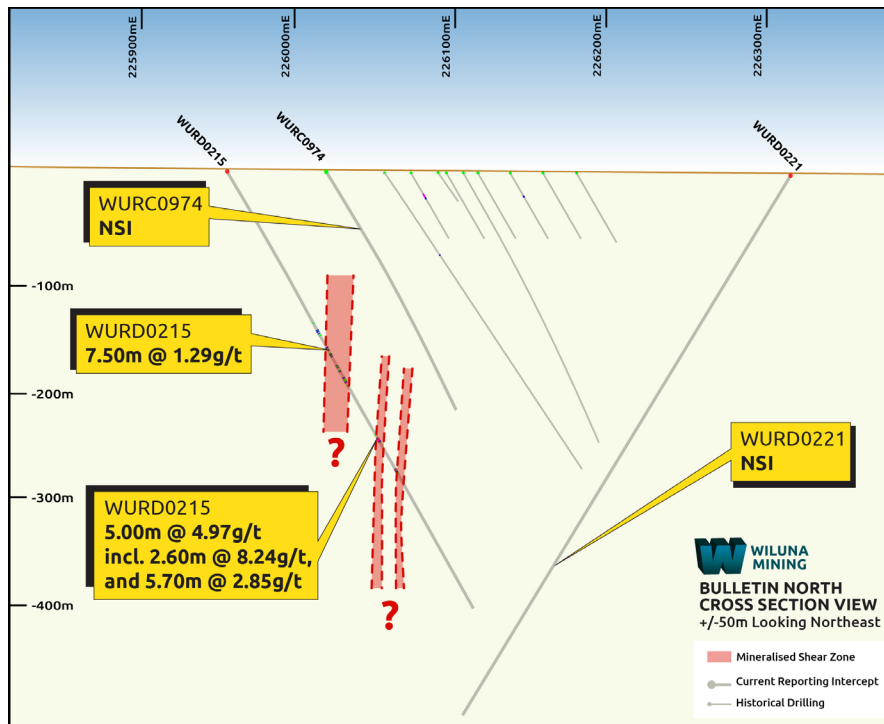


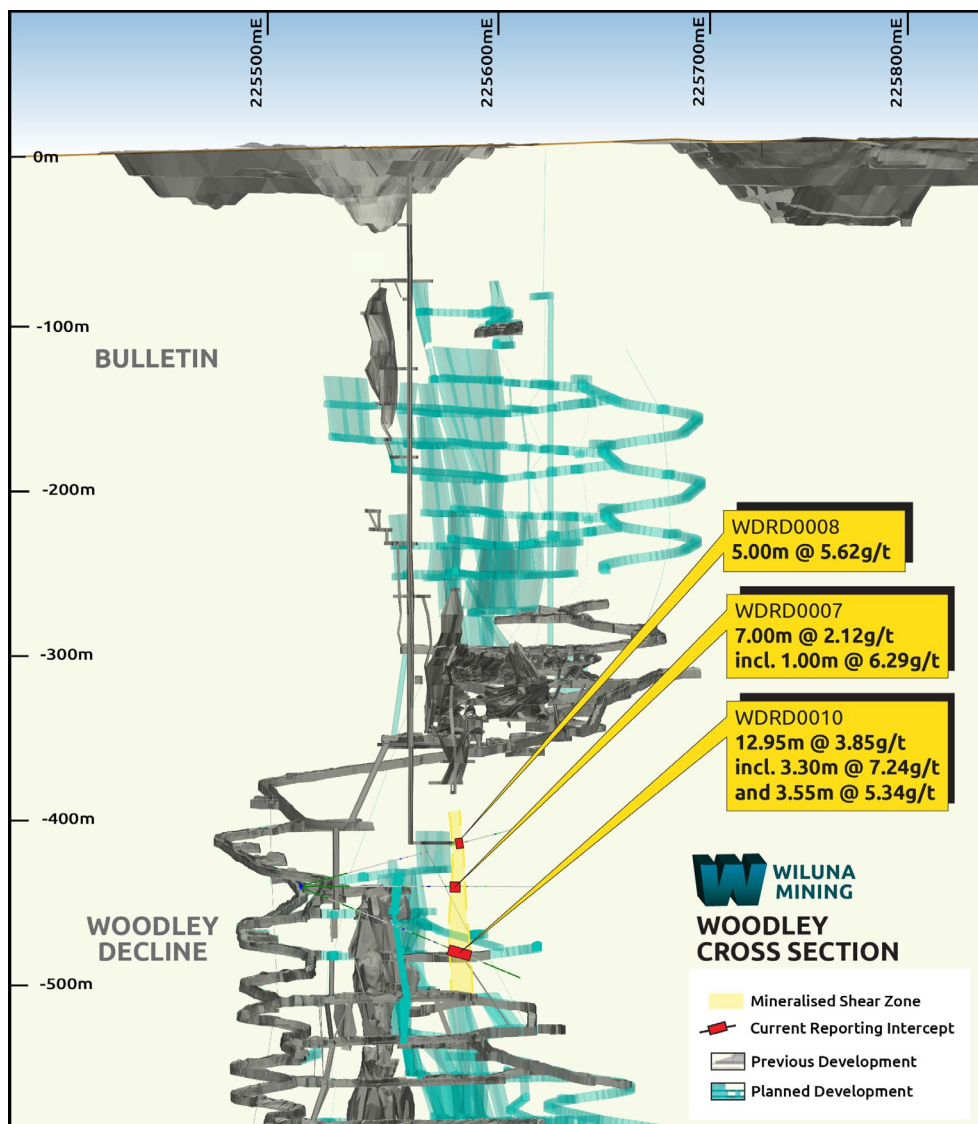
Figure 7. Bulletin North cross section view showing significant new sulphide structures in WURD0215 that remain open at depth and along strike to the south.

### RESOURCE DEVELOPMENT

Resource Development drilling at Woodley, located along strike to the south of Bulletin zone, has successfully demonstrated continuity of high-grade sulphides largely beyond the current Mineral Resource limits (Figures 8 & 9). Mineralisation is located at shallow levels, approximately 500m below surface, and close to the existing Woodley Decline for ease of access.

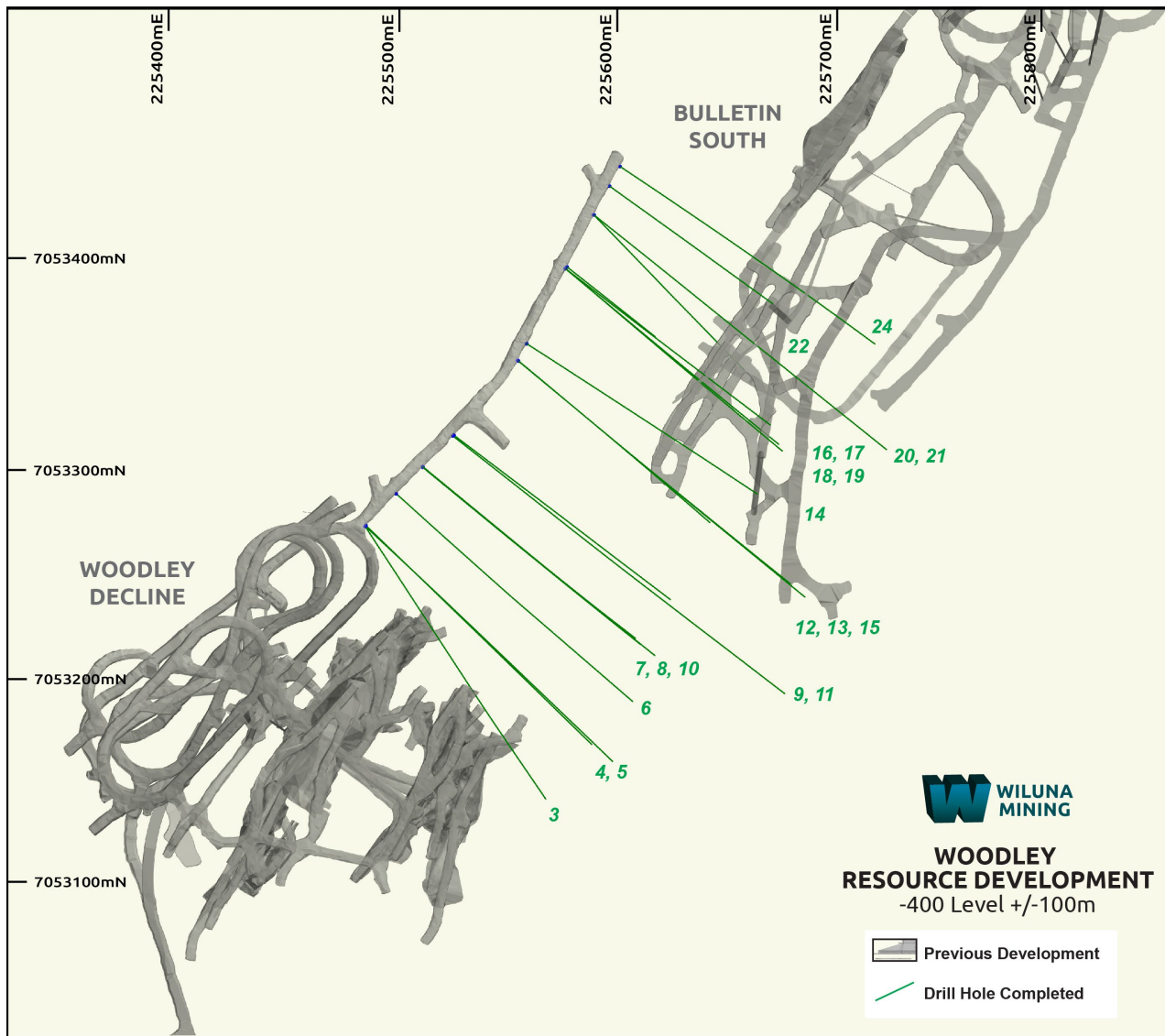
Better intercepts are listed below, with full results presented in Table 3:

- WDRD0003: 3.00m @ 11.31g/t**
- WDRD0020: 13.00m @ 9.77g/t including 1.60m @ 40.34g/t**
- WDRD0004: 4.40m @ 5.60g/t including 0.50m @ 34.70g/t**
- WDRD0008: 5.00m @ 5.62g/t**
- WDRD0010: 12.95m @ 3.85g/t including 3.30m @ 7.24g/t and 3.55m @ 5.34g/t**



**Figure 8. Woodley cross section view latest results demonstrating continuity of high-grade sulphides between the Bulletin and Woodley zones.**





**Figure 9. Woodley drill hole location plan, showing program testing between the Bulletin and Woodley mining areas.**

**GRADE CONTROL**

Grade control drilling continues to confirm high grade sulphide mineralisation in areas within the current twelve month mine schedule at both Happy Jack and Bulletin zones, with extensions to mineralisation also defined (Figures 10 to 12).

**Bulletin Mine Area**

At Bulletin, drilling within the upper northern area of the mine continues to return high-grade sulphide intervals within planned stope areas and has also highlighted the potential for a (previously undiscovered) footwall lode. Currently the high-grade footwall lode has been intersected in holes covering a ~100m strike length and appears to be open along strike, north and south and at depth.

Better intercepts are listed below, with full results presented in Table 4:

- BUGC0068:** 8.70m @ 11.47g/t
- BUGC0072:** 13.85m @ 4.66g/t and 7.46m @ 6.56g/t
- BUGC0073:** 7.70m @ 3.99g/t and 13.33m @ 5.42g/t
- BUGC0075:** 8.43m @ 4.35g/t including 5.71m @ 5.47g/t
- BUGC0070:** 7.00m @ 4.34g/t including 2.00m @ 8.87g/t

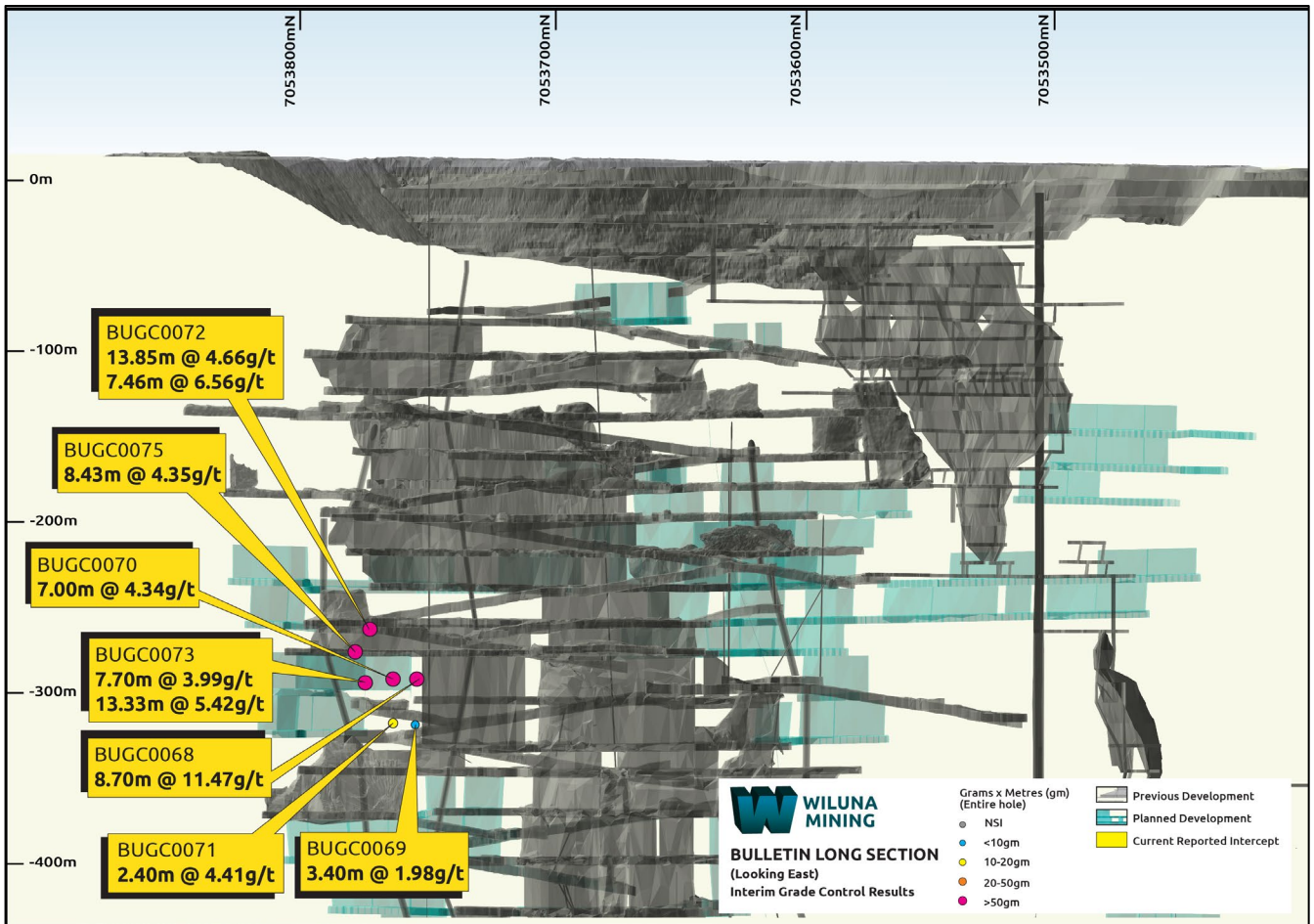


Figure 10. Bulletin grade control long section view, showing strong sulphide intersections at planned stopes.

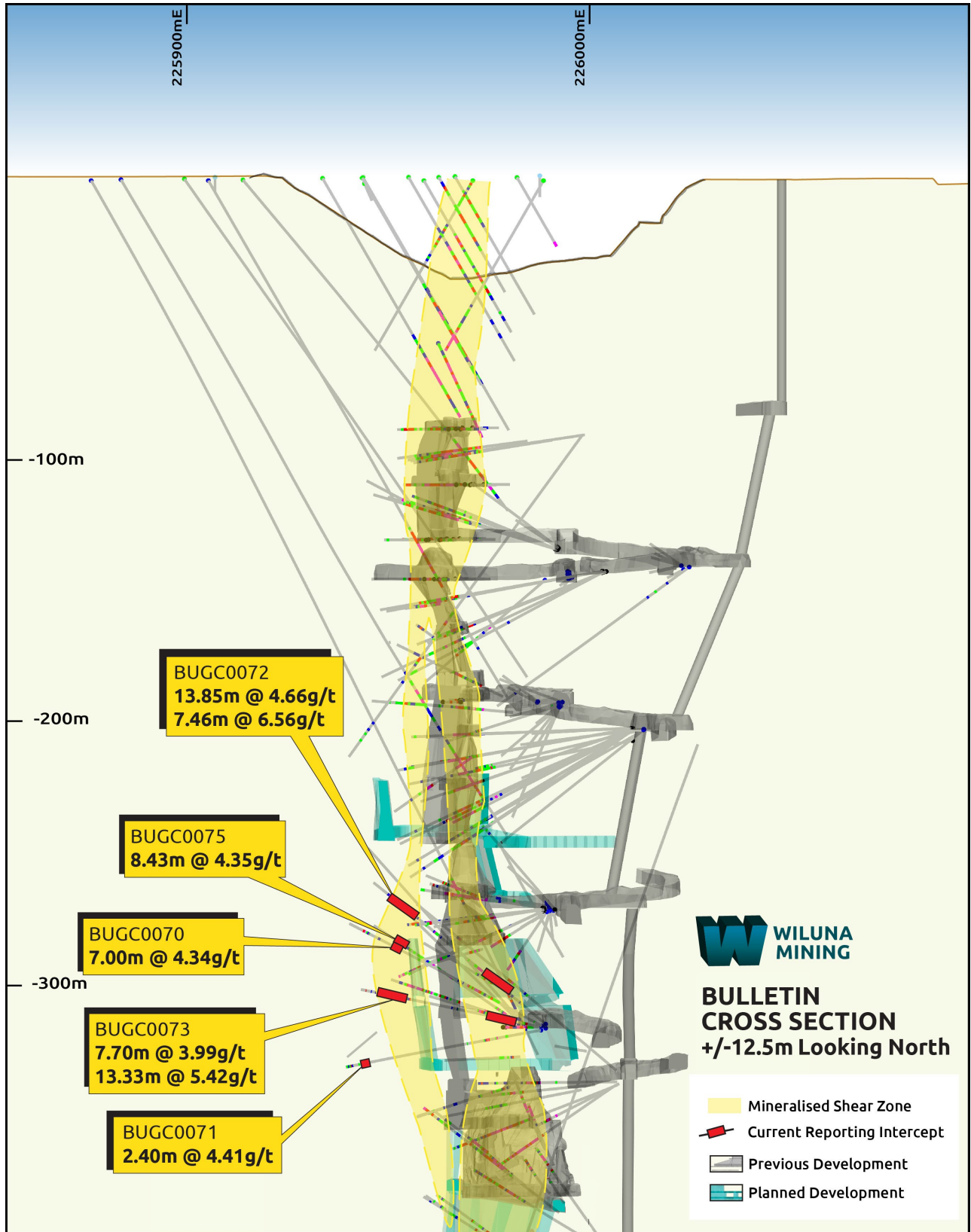


Figure 11. Bulletin grade control cross section view, showing holes targeting the main zone and a footwall lode parallel to previous stoped zone.

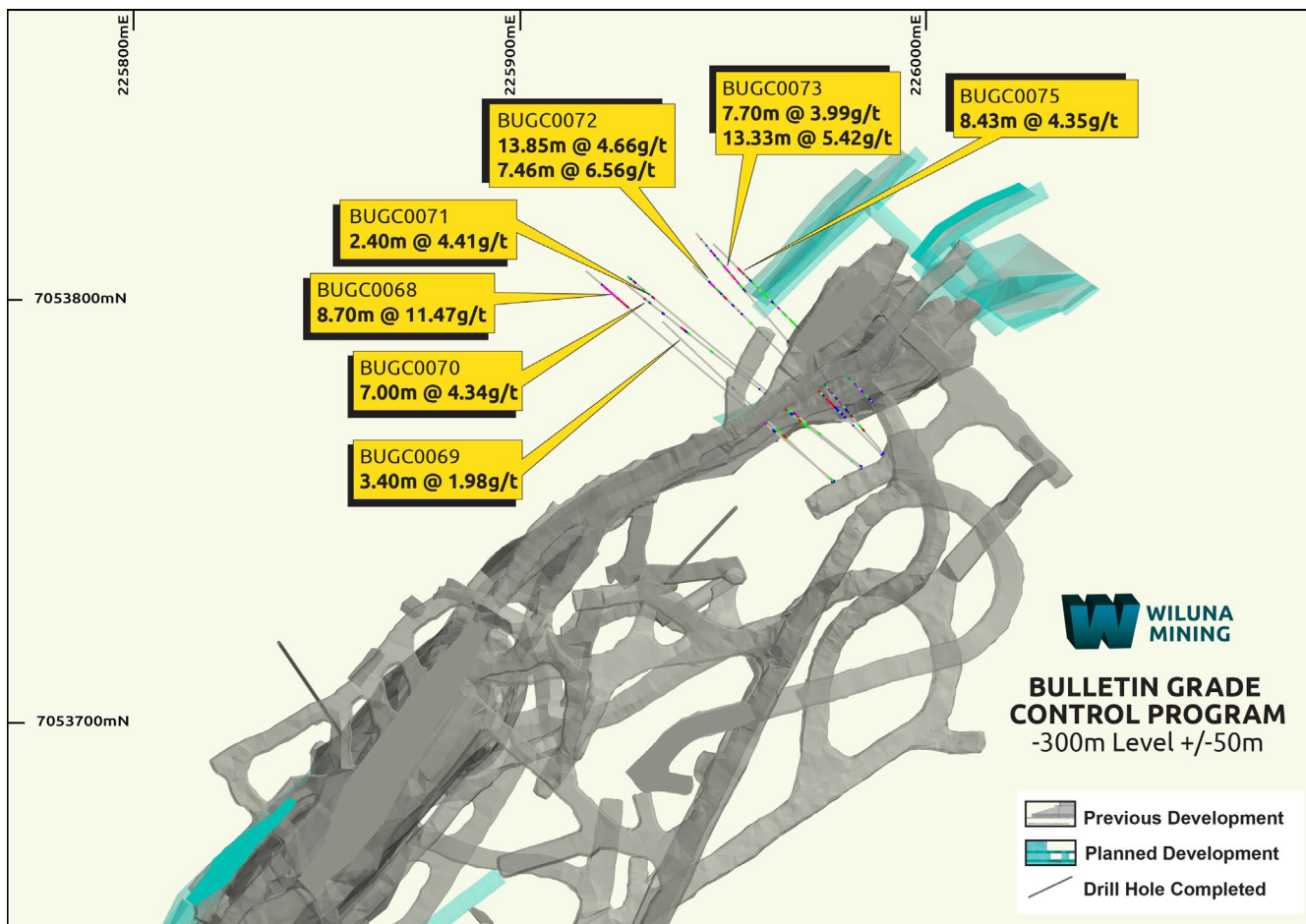


Figure 12. Bulletin grade control program plan view of drill hole locations.

### Happy Jack Mine Area

Drilling at Happy Jack has been completed in both the northern and central areas of the mine (Figure 13). Drilling at Happy Jack North returned several higher-grade intervals which are expected to improve the overall stope grades being mined between the 1400-1300 Levels (100m to 200m below surface).

More recently, drilling targeting the lesser drilled areas between the Happy Jack North and South mine areas, Happy Jack Central, has returned several wide, high-grade intersections that will extend and improve existing planned stope areas. It is thought that mineralisation in this area could be continuous, potentially linking the Happy Jack North and Happy Jack South mine areas.

Better intercepts are listed below, with full results presented in Table 4:

HJGC2394:	5.51m @ 11.89g/t
HJGC2405:	14.29m @ 11.55g/t
HJGC2378:	4.10m @ 9.06g/t
HJGC2385:	9.50m @ 7.13g/t



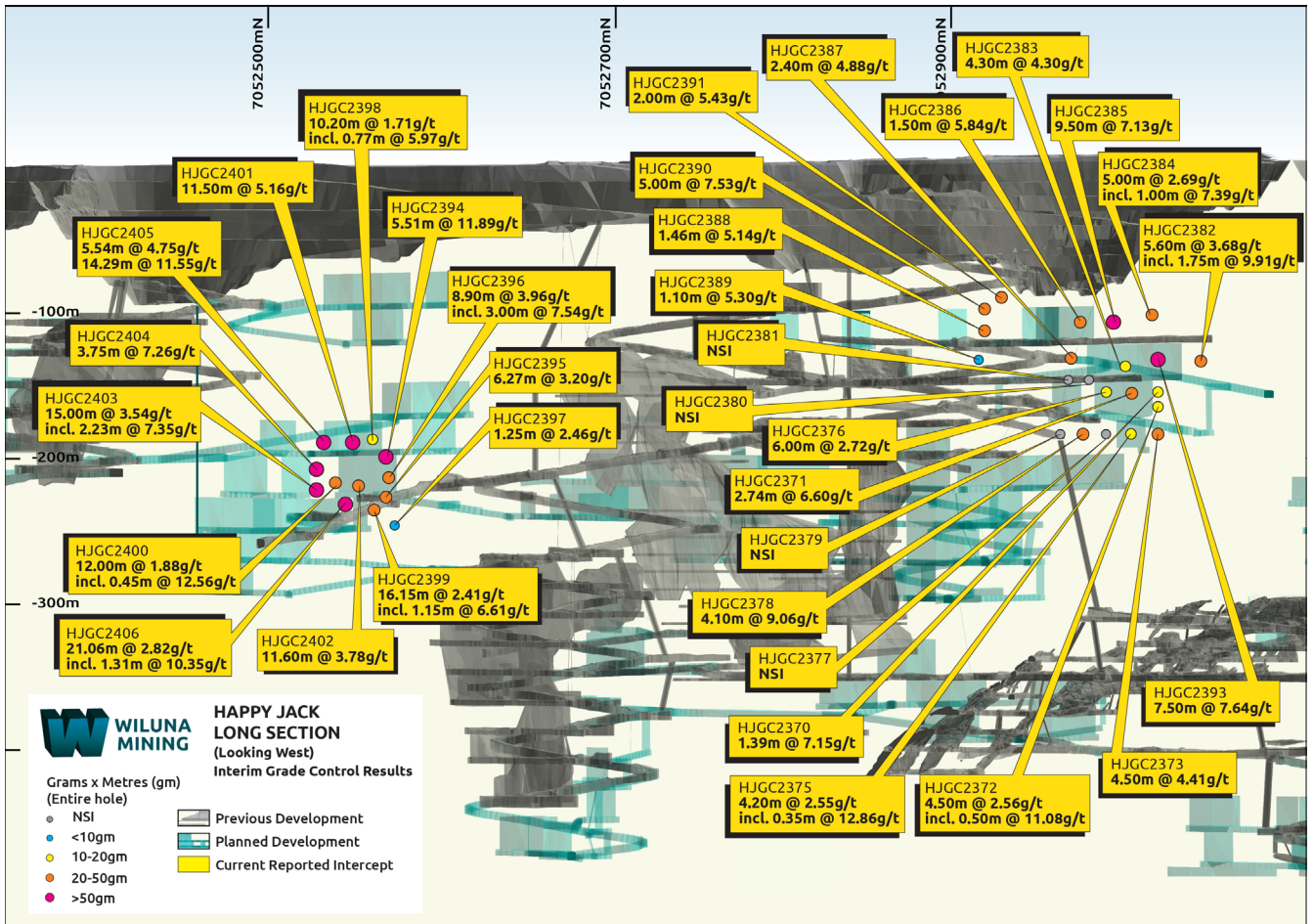


Figure 13. Happy Jack grade control long section view with sulphide intersections within and surrounding planned stope.

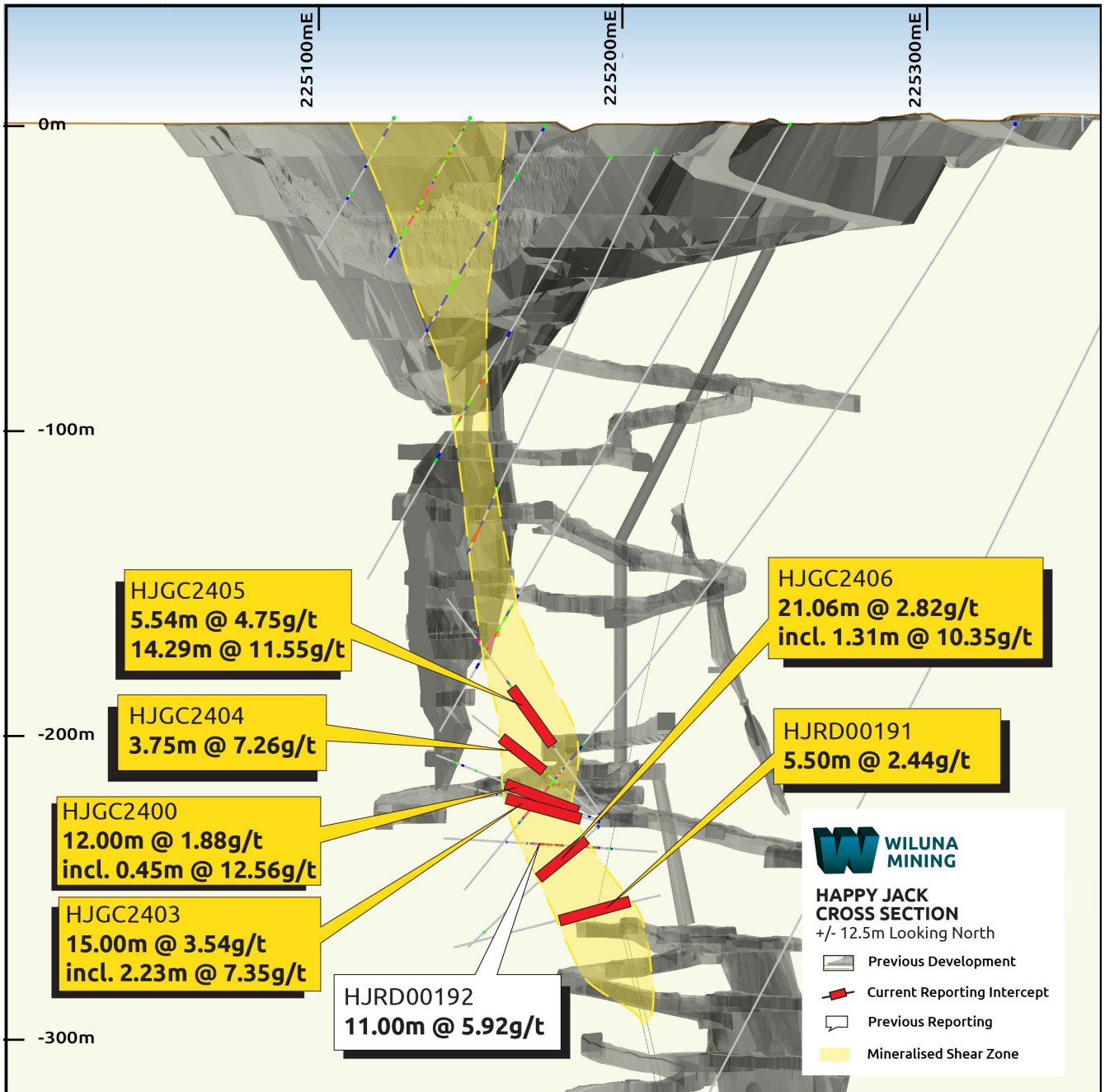
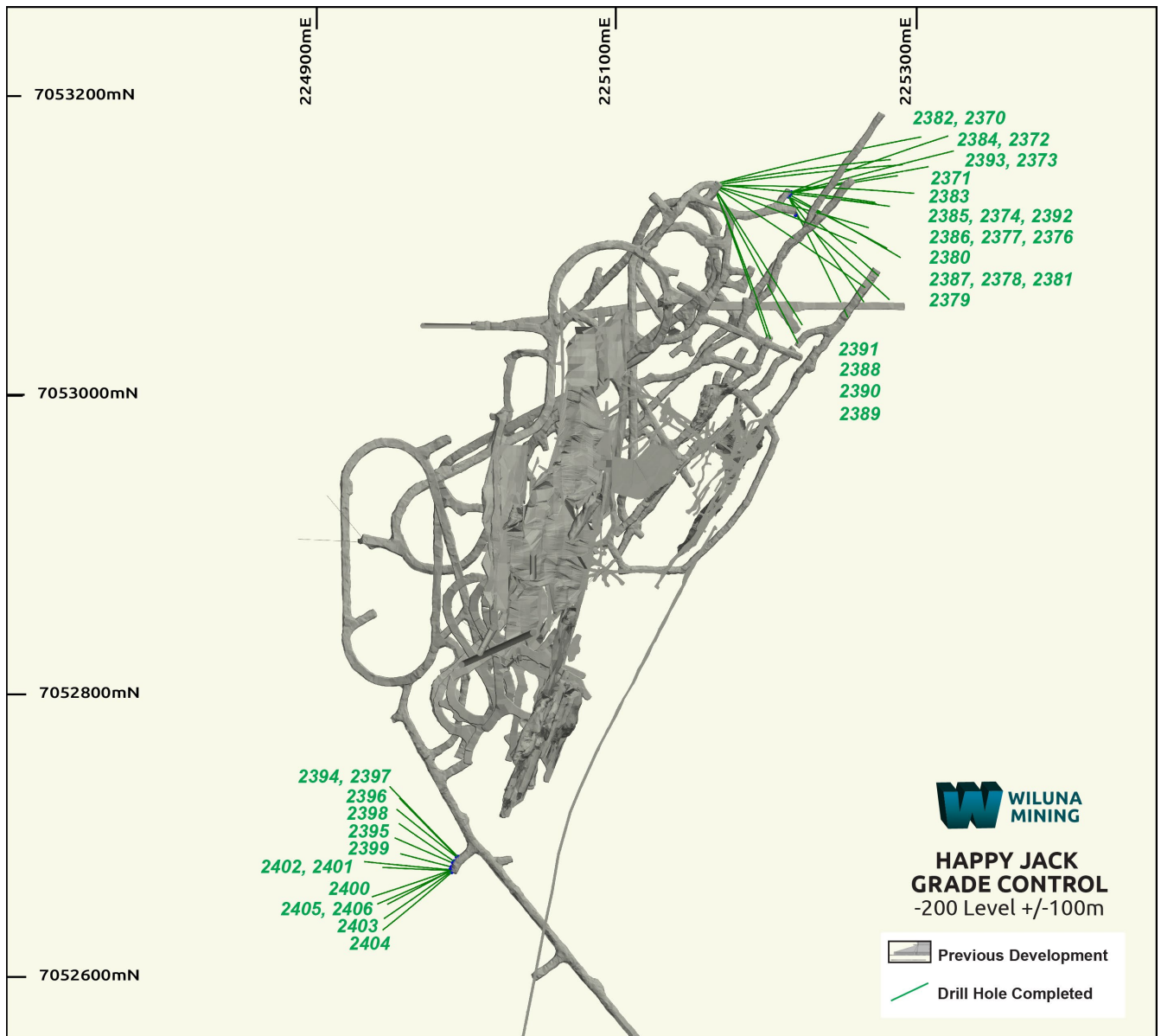


Figure 14. Happy Jack grade control cross section view, showing strong sulphides intersected at shallow depth adjacent to existing decline access.



**Figure 15. Happy Jack grade control program plan view of drill hole locations.**

This announcement has been approved for release by the Executive Chair of Wiluna Mining Corporation Limited. For further information on Wiluna Mining please contact:

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## Wiluna 2021

Wiluna Mining Corporation Mineral Resource Summary at 30 June 2021												
Mining Centre	TOTAL MINERAL RESOURCES											
	Measured			Indicated			Inferred			Total 100%		
	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au
<b>Wiluna</b>	0.26	1.66	14	18.9	4.46	2,715	16.8	3.30	1,784	<b>36.0</b>	<b>3.90</b>	<b>4,514</b>
<b>Matilda</b>	0.03	2.18	2	1.24	1.72	68	0.88	2.71	76	<b>2.14</b>	<b>2.13</b>	<b>147</b>
<b>Lake Way</b>	0.27	1.73	15	0.68	2.27	50	2.11	1.56	106	<b>3.06</b>	<b>1.74</b>	<b>171</b>
<b>Galaxy</b>	0.01	1.87	1	0.03	2.24	2	0.11	3.35	12	<b>0.15</b>	<b>3.02</b>	<b>15</b>
<b>SUB TOTAL</b>	<b>0.57</b>	<b>1.73</b>	<b>32</b>	<b>20.9</b>	<b>4.22</b>	<b>2,836</b>	<b>19.9</b>	<b>3.09</b>	<b>1,978</b>	<b>41.3</b>	<b>3.65</b>	<b>4,846</b>
TAILINGS AND STOCKPILES												
<b>Tailings</b>	-	-	-	33.2	0.57	611	-	-	-	<b>33.2</b>	<b>0.57</b>	<b>611</b>
<b>Stockpiles</b>	0.86	0.92	25	3.03	0.50	49	-	-	-	<b>3.89</b>	<b>0.59</b>	<b>74</b>
<b>SUB TOTAL</b>	<b>0.86</b>	<b>0.92</b>	<b>25</b>	<b>36.2</b>	<b>0.57</b>	<b>660</b>	-	-	-	<b>37.1</b>	<b>0.58</b>	<b>685</b>
<b>GLOBAL TOTAL</b>	<b>1.43</b>	<b>1.24</b>	<b>57</b>	<b>57.1</b>	<b>1.91</b>	<b>3,495</b>	<b>19.9</b>	<b>3.09</b>	<b>1,978</b>	<b>78.4</b>	<b>2.19</b>	<b>5,531</b>

**Table 1: Wiluna Mining Corporation Total Mineral Resources at 30 June 2021.**

Notes Table 1:

1. Tonnes are reported as million tonnes (Mt) and rounded to three significant figures; gold (Au) ounces are reported as thousands rounded to the nearest 1,000.
2. Data is rounded to reflect appropriate precision in the estimate which may result in apparent summation differences between tonnes, grade, and contained metal content.
3. Mineral Resource at each Mining Centre in (Table 1 only) reported at cut-offs related to material type inside A\$2,750 optimised pit shells (> 0.35 g/t for oxide and transitional material, and >0.70 g/t for fresh rock), and >2.3 g/t below the pit shells.

Wiluna Mining Corporation 2021 Ore Reserve Summary									
Mining Centre	Proved			Probable			Total		
	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au
<b>Wiluna</b> <sup>3</sup>	0.20	1.80	11.8	6.58	4.09	865.2	<b>6.78</b>	<b>4.02</b>	<b>876.9</b>
<b>Stockpiles</b>	0.37	0.98	11.8	-	-	-	<b>0.37</b>	<b>0.98</b>	<b>11.8</b>
<b>Wiltails</b> <sup>4</sup>	-	-	-	29.61	0.56	535.6	<b>29.61</b>	<b>0.56</b>	<b>535.6</b>
<b>TOTAL</b>	<b>0.58</b>	<b>1.27</b>	<b>23.6</b>	<b>36.19</b>	<b>1.20</b>	<b>1400.7</b>	<b>36.76</b>	<b>1.20</b>	<b>1424.3</b>

**Table 2: Ore Reserve as at 31 March 2022.**

Explanatory Notes:

- <sup>1</sup> The reported Mineral Resources are inclusive of the Ore Reserves.
- <sup>2</sup> Tonnes are reported as million tonnes (Mt) and rounded to the nearest 10,000; grade reported in grams per tonne (g/t) to the nearest hundredth gold (Au) ounces are reported as thousands rounded to the nearest 100.
- <sup>3</sup> Wiluna Reserves includes mining from open pit and underground deposits.
- <sup>4</sup> Wiltails Ore Reserve includes reclaimed tailings material in Dam C, Dam H, TSF West and backfilled pits at Adelaide, Golden Age, Moonlight, and Squib.



**Table 3. Significant intercepts Wiluna Mining Centre. NSI = No significant intercept. Results >5g/t highlighted red.**

Zone	Hole ID	Type	East	North	RL	EOH (m)	Dip	Azi	From	To	Width (m)	Au g/t	Est True	
Bulletin North	WURC0970	RC	226253	7054222	510	300.00	-60	134	NSI					
Bulletin North	WURC0972	RC	226133	7054209	515	350.00	-55	133	NSI					
Bulletin North	WURC0974	RC	226051	7054146	514	250.00	-60	134	NSI					
Bulletin North	WURC0977	RC	225970	7054066	513	200.00	-60	133	NSI					
Bulletin North	WURCD0978	RCD	226159	7053923	513	215.00	-60	314	NSI					
Bulletin North	WURD0214	RCD	225839	7054181	511	504.77	-60	136	224.80	225.20	0.40	6.59	0.1	
									475.00	477.00	5.70	1.09	1.9	
Bulletin North	WURD0215	RCD	225965	7054190	514	462.70	-60	134	188.00	195.50	7.50	1.29	7.4	
									219.00	222.00	3.00	1.71	3.0	
									282.00	287.00	5.00	4.97	4.9	
								incl.	282.40	285.00	2.60	8.24	2.6	
									314.30	320.00	5.70	2.85	5.6	
								incl.	315.80	316.20	0.40	12.65	0.4	
Bulletin North	WURD0217	RCD	226120	7054334	515	516.92	-60	133	NSI					
Bulletin North	WURD0218	RCD	226584	7054024	512	650.37	-61	313	NSI					
Bulletin North	WURD0219	RCD	226517	7053974	513	600.20	-60	313	NSI					
Bulletin North	WURD0220	RCD	226422	7053899	505	660.60	-59	313	NSI					
Bulletin North	WURD0221	RCD	226345	7053834	510	582.71	-60	311	NSI					
Bulletin	BUUD0308	DD	225652	7052617	-43	486.45	-8	316	258.30	260.00	1.70	4.55	1.7	
									incl.	258.30	259.00	0.70	9.21	0.7
									278.95	281.00	2.05	1.17	2.0	
									293.90	296.25	2.35	1.90	2.3	
									459.60	460.95	1.35	6.39	1.3	
Happy Jack	HJRD00175	DD	225398	7052622	-62	305.70	-5	301	177.00	178.00	1.00	5.39	1.0	
									180.15	180.50	0.35	7.47	0.3	
									203.70	206.00	2.30	1.09	2.3	
Happy Jack	HJRD00178	DD	225398	7052622	-62	275.50	-34	261	NSI					

Zone	Hole ID	Type	East	North	RL	EOH (m)	Dip	Azi	From	To	Width (m)	Au g/t	Est True
Happy Jack	HJRD00178W1	DD	225398	7052622	-62	328.80	-34	260	280.00	284.40	4.40	3.45	4.0
								incl.	280.00	281.00	1.00	7.67	0.9
									289.90	301.80	11.90	3.44	10.9
								incl.	293.00	298.00	5.00	5.03	4.6
								and	299.00	300.00	1.00	6.10	0.9
								and	301.00	301.40	0.40	5.49	0.4
									312.00	316.00	4.00	1.11	3.7
Happy Jack	HJRD00181	DD	225398	7052622	-62	296.75	-8	266	160.00	160.50	0.50	5.61	0.5
									229.00	231.90	2.90	1.16	2.9
									259.50	268.00	8.50	1.36	8.5
									270.50	272.50	2.00	1.07	2.0
Happy Jack	HJRD00191	DD	225163	7052528	258	152.80	-11	299	71.00	76.50	5.50	2.44	5.5
								incl.	74.50	75.00	0.50	5.49	0.5
									81.50	83.50	2.00	1.24	2.0
									89.00	92.00	3.00	1.30	3.0
Happy Jack	HJRD00189	DD	225163	7052528	257	152.60	-35	323	NSI				
Happy Jack	HJRD00196	DD	225151	7052519	257	176.60	-49	288	84.75	88.00	3.25	2.01	2.5
Happy Jack	HJRD00197	DD	225151	7052519	257	212.10	-60	278	97.00	98.00	1.00	2.41	0.6
Happy Jack	HJRD00198	DD	225151	7052519	258	164.73	-47	264	83.00	88.00	5.00	2.39	4.0
								incl.	83.00	83.50	0.50	6.18	0.4
Happy Jack	HJRD00199	DD	225151	7052518	257	152.90	-35	264	71.00	75.80	4.80	1.44	4.4
									78.00	78.90	0.90	2.62	0.8
Happy Jack	HJRD00200A	DD	225151	7052518	257	137.90	-20	264	59.50	63.35	3.85	1.81	3.8
								incl.	59.50	60.40	0.90	5.65	0.9
									65.50	77.50	12.00	2.10	11.8
								incl.	70.30	70.70	0.40	6.37	0.4
Happy Jack	HJRD00201	DD	225151	7052518	258	132.15	-6	259	53.00	60.00	7.00	3.12	7.0
								incl.	55.00	57.50	2.50	5.74	2.5

Zone	Hole ID	Type	East	North	RL	EOH (m)	Dip	Azi	From	To	Width (m)	Au g/t	Est True
									74.00	76.50	2.50	1.75	2.5
									79.50	83.00	3.50	1.55	3.5
Happy Jack	HJRD00202	DD	225151	7052518	260	151.50	11	256	55.00	58.00	3.00	3.32	3.0
								incl.	56.00	57.00	1.00	6.23	1.0
									74.20	77.50	3.30	1.78	3.3
								incl.	75.50	76.00	0.50	6.40	0.5
									96.40	98.00	1.60	2.68	1.6
Happy Jack	HJRD00205	DD	225151	7052517	257	229.70	-59	230	NSI				
Happy Jack	HJRD00206	DD	225151	7052517	257	197.80	-45	233	NSI				
Happy Jack	HJRD00213	DD	225064	7052693	285	134.60	52	51	84.50	87.00	2.50	1.46	1.9
									106.90	111.50	4.60	4.33	3.4
								incl.	107.60	109.50	1.90	8.16	1.4
Happy Jack	HJRD00214	DD	225063	7052693	285	132.80	55	111	99	100.00	1.00	8.62	0.7
									103	107.50	4.50	1.48	3.2
Happy Jack	HJRD00215	DD	225064	7052693	285	122.90	41	111	NSI				
Happy Jack	HJRD00216	DD	225064	7052693	285	157.80	51	133	103.00	111.50	8.50	1.54	6.4
Happy Jack	HJRD00217	DD	225085	7052666	284	102.30	47	140	58.20	61.90	3.70	1.77	3.0
Happy Jack	HJRD00218	DD	225086	7052666	283	110.80	15	142	97.80	98.60	0.80	4.36	0.8
Happy Jack	HJRD00219	DD	225064	7052693	285	134.60	50	76	107.00	112.50	5.50	3.39	4.2
								incl.	109.80	110.40	0.60	8.97	0.5
									115.00	117.60	2.60	1.29	2.0
Woodley	WDRD0003	DD	225495	7053288	65	169.00	-19	146	95.50	97.00	1.50	6.61	1.5
									120.30	121.00	0.70	3.34	0.7
									123.50	124.80	1.30	4.29	1.3
								incl.	123.50	124.00	0.50	6.52	0.5
									141.00	144.00	3.00	11.31	3.0
Woodley	WDRD0004	DD	225496	7053288	65	206.00	-36	131	132.60	137.00	4.40	5.60	4.0
								incl.	134.65	135.15	0.50	34.70	0.5

Zone	Hole ID	Type	East	North	RL	EOH (m)	Dip	Azi	From	To	Width (m)	Au g/t	Est True
Woodley	WDRD0005	DD	225495	7053288	66	152.40	0	132	106.00	106.50	0.50	19.65	0.5
Woodley	WDRD0006	DD	225509	7053304	63	160.00	-15	131	61.50	63.00	1.50	1.94	1.0
									74.50	78.00	3.50	1.90	2.3
								incl.	77.00	77.50	0.50	5.78	0.3
									81.00	81.50	0.50	7.62	0.3
									135.80	140.40	4.60	2.00	3.1
								incl.	135.80	136.60	0.80	8.73	0.5
Woodley	WDRD0007	DD	225523	7053318	61	144.93	0.0	130	64.00	66.00	2.00	1.48	2.0
									74.50	76.00	1.50	3.53	1.5
								incl.	75.00	75.50	0.50	7.17	0.5
									90.00	97.00	7.00	2.12	6.9
								incl.	94.00	95.00	1.00	6.29	1.0
Woodley	WDRD0008	DD	225523	7053317	61	137.12	16	128	68.00	68.50	0.50	14.90	0.5
									95.00	99.00	4.00	1.26	4.0
									102.00	107.00	5.00	5.62	5.0
									125.00	128.00	3.00	1.10	3.0
Woodley	WDRD0009	DD	225537	7053333	58	507.00	-38	127	87.50	89.00	1.50	1.43	1.3
									106.50	109.30	2.80	4.04	2.5
								incl.	108.50	109.30	0.80	9.43	0.7
									114.70	118.00	3.30	1.56	2.9
									114.70	115.00	0.30	8.46	0.3
Woodley	WDRD0010	DD	225523	7053317	61	147.00	-22	128	57.73	58.82	1.09	5.01	0.7
									64.95	66.53	1.58	2.37	1.1
									88.30	91.50	3.20	1.96	2.1
								incl.	88.30	88.70	0.40	8.86	0.3
									93.90	98.58	4.68	2.15	3.1
								incl.	93.90	94.40	0.50	5.48	0.3
									100.90	113.85	12.95	3.85	8.6



Zone	Hole ID	Type	East	North	RL	EOH (m)	Dip	Azi	From	To	Width (m)	Au g/t	Est True
								incl.	100.90	104.20	3.30	7.24	2.2
								and	108.55	112.10	3.55	5.34	2.4
Woodley	WDRD0011	DD	225537	7053333	57	140.10	-19	126	3.10	4.50	1.40	4.43	1.4
								incl.	3.60	4.00	0.40	7.73	0.4
									58.50	60.00	1.50	3.44	1.5
								incl.	58.50	59.00	0.50	5.05	0.5
Woodley	WDRD0012	DD	225568	7053370	51	186.00	-14	128	70.10	72.30	2.20	4.72	2.2
									75.00	77.50	2.50	3.79	2.5
								incl.	76.48	77.09	0.61	11.95	0.6
									83.60	85.40	1.80	4.08	1.8
								incl.	84.82	85.40	0.58	6.83	0.6
									148.00	149.00	1.00	2.38	1.0
Woodley	WDRD0013	DD	225568	7053370	51	138.00	-27	128	27.50	28.50	1.00	3.78	1.0
								incl.	27.50	28.00	0.50	6.45	0.5
									78.00	81.10	3.10	3.44	3.0
								incl.	79.00	79.50	0.50	14.40	0.5
Woodley	WDRD0014	DD	225572	7053378	51	134.00	5	121	55.50	58.50	3.00	3.76	3.0
								incl.	55.50	56.30	0.80	5.97	0.8
								and	57.50	58.00	0.50	9.70	0.5
									70.00	77.00	7.00	1.70	7.0
									81.00	86.00	5.00	2.05	5.0
								incl.	81.00	82.00	1.00	5.08	1.0
Woodley	WDRD0015	DD	225568	7053370	52	224.55	18	128	31.50	33.00	1.50	3.93	1.5
								incl.	32.00	32.50	0.50	7.21	0.5
Woodley	WDRD0016	DD	225590	7053415	43	150.03	-25	129	75.10	78.00	2.90	2.69	2.8
								incl.	75.10	75.80	0.70	8.39	0.7
									85.00	85.65	0.65	6.02	0.6
									87.68	93.45	5.77	2.74	5.6

Zone	Hole ID	Type	East	North	RL	EOH (m)	Dip	Azi	From	To	Width (m)	Au g/t	Est True
								incl.	92.75	93.45	0.70	11.55	0.7
									124.80	125.50	0.70	22.62	0.7
								incl.	124.80	125.20	0.40	36.60	0.4
Woodley	WDRD0017	DD	225590	7053415	43	125.90	-5	126	83.15	85.45	2.30	1.42	2.3
Woodley	WDRD0018	DD	225590	7053415	45	145.70	22	129	70.85	71.95	1.10	2.93	1.1
									85.60	86.70	1.10	3.89	1.1
Woodley	WDRD0019	DD	225590	7053415	45	137.56	46	127	88.50	91.20	2.70	1.60	2.2
									105.70	107.60	1.90	2.41	1.5
								incl.	106.10	106.50	0.40	5.41	0.3
									112.67	115.50	2.83	4.75	2.3
								incl.	113.00	115.50	2.50	5.16	2.0
Woodley	WDRD0020	DD	225603	7053441	41	183.00	9	127	76.00	89.00	13.00	9.77	13.0
								incl.	85.00	86.60	1.60	40.34	1.6
Woodley	WDRD0021	DD	225603	7053441	39	305.00	-53	134	17.20	17.90	0.70	7.96	0.5
Woodley	WDRD0022	DD	225610	7053455	40	174.88	32	124	78.20	80.35	2.15	1.51	2.0
								incl.	78.20	78.50	0.30	6.35	0.3
									99.90	100.90	1.00	2.71	0.9
								incl.	100.60	100.90	0.30	5.57	0.3
									163.00	167.15	4.15	3.35	3.8
								incl.	163.00	163.30	0.30	5.06	0.3
								and	164.95	165.95	1.00	5.63	0.9
								and	166.55	166.85	0.30	5.22	0.3
Woodley	WDRD0024	DD	225615	7053465	38	155.05	15	122	133.17	135.67	2.50	5.94	2.5

\*Grid MGA94\_Zone51S with RL in Australian Height Datum (surface level is approx. 500m AHD; "Mine RL" is AHD + 1,000m). Minimum significant intercept is 2m @ 1.0g/t or 2.0gm (gram x metres), maximum 2m contiguous internal dilution.

**Table 4. Grade control significant intercepts Wiluna Mining Centre. NSI = No significant intercept. Results >5g/t red.**

Zone	Hole ID	Type	East	North	RL	EOH (m)	Dip	Azi	From	To	Width (m)	Au g/t	Est True
Bulletin	BUGC0068	DD	225969	7053768	192	81.02	12	309	21.80	24.50	2.70	6.66	2.1
									66.80	75.50	8.70	11.47	6.9
Bulletin	BUGC0069	DD	225969	7053768	190	66.00	-30	312	18.00	21.40	3.40	1.98	3.2
Bulletin	BUGC0070	DD	225976	7053772	193	82.20	29	307	18.00	22.00	4.00	1.63	3.7
									25.00	32.00	7.00	4.34	4.5
								incl.	27.00	29.00	2.00	8.87	1.3
								and	31.50	32.00	0.50	6.04	0.3
									60.00	63.47	3.47	1.93	2.2
								incl.	63.00	63.47	0.47	5.08	0.3
									73.50	76.35	2.85	3.77	1.8
								incl.	73.80	74.10	0.30	13.93	0.2
								and	75.45	75.75	0.30	10.46	0.2
Bulletin	BUGC0071	DD	225976	7053772	191	74.90	-10	307	12.60	13.70	1.10	1.85	0.8
									16.50	17.50	1.00	3.48	0.6
									19.60	22.00	2.40	4.41	1.5
								incl.	20.00	20.60	0.60	10.85	0.4
									66.00	66.60	0.60	4.81	0.4
									72.60	74.60	2.00	1.63	1.3
Bulletin	BUGC0072	DD	225980	7053775	193	84.10	40	314	21.15	35.00	13.85	4.66	13.6
								incl.	23.72	24.50	0.78	5.10	0.5
								and	31.00	33.50	2.50	13.17	1.6
									53.00	54.50	1.50	2.80	1.0
								incl.	54.00	54.50	0.50	5.62	0.3
									69.00	76.46	7.46	6.56	4.8
Bulletin	BUGC0073	DD	225981	7053775	192	71.90	12	318	7.00	8.70	1.70	2.32	1.3
									11.60	13.45	1.85	2.56	1.2
									15.60	23.30	7.70	3.99	4.9

Zone	Hole ID	Type	East	North	RL	EOH (m)	Dip	Azi	From	To	Width (m)	Au g/t	Est True
								incl.	15.60	16.95	1.35	13.37	0.9
								and	20.00	20.50	0.50	10.52	0.3
									52.57	65.90	13.33	5.42	8.6
Bulletin	BUGC0075	DD	225978	7053788	194	65.90	35	315	1.29	9.72	8.43	4.35	8.1
								incl.	1.29	7.00	5.71	5.47	3.7
								and	9.00	9.72	0.72	5.91	0.5
									29.64	34.50	4.86	3.87	3.1
								incl.	30.12	31.50	1.38	10.33	0.9
									38.40	41.00	2.60	3.52	1.7
								incl.	38.40	39.40	1.00	7.13	0.6
									44.00	48.00	4.00	1.01	2.6
									49.00	55.96	6.96	2.95	4.5
								incl.	51.36	52.00	0.64	5.95	0.4
								and	53.00	53.98	0.98	5.02	0.6
								and	55.20	55.96	0.76	6.04	0.5
Happy Jack	HJGC2370	DD	225314.7	7053051	326	121.80	23	68	51.78	53.51	1.73	3.48	1.5
								incl.	53.10	53.51	0.41	8.37	0.4
									77.52	78.91	1.39	7.15	1.2
									96.49	97.40	0.91	2.45	0.8
Happy Jack	HJGC2371	DD	225314.7	7053050	326	80.20	25	79	42.56	44.10	1.54	1.45	1.4
									46.58	49.32	2.74	6.60	2.5
									53.10	53.97	0.87	12.10	0.8
									65.00	67.00	2.00	1.03	1.8
Happy Jack	HJGC2372	DD	225314.7	7053051	325	116.50	14	74	54.50	59.00	4.50	2.56	3.6
								incl.	56.60	56.90	0.30	10.28	0.2
								and	58.50	59.00	0.50	11.08	0.4
Happy Jack	HJGC2373	DD	225314.8	7053050	325	95.40	-5	78	45.50	50.00	4.50	4.41	3.2
								incl.	46.00	47.00	1.00	6.52	0.7

Zone	Hole ID	Type	East	North	RL	EOH (m)	Dip	Azi	From	To	Width (m)	Au g/t	Est True
								and	49.00	50.00	1.00	9.92	0.7
									56.00	56.60	0.60	13.27	0.4
Happy Jack	HJGC2374	DD	225314.8	7053050	326	70.00	16	96	35.50	47.00	11.50	3.55	9.5
								incl.	36.52	40.30	3.78	5.69	3.1
								and	43.94	44.98	1.04	13.04	0.9
								and	56.90	57.20	0.30	5.08	0.2
Happy Jack	HJGC2375	DD	225314.8	7053050	325	59.30	-8	95	39.00	43.20	4.20	2.55	3.1
								incl.	41.65	42.00	0.35	12.86	0.3
									48.60	49.50	0.90	2.82	0.7
Happy Jack	HJGC2376	DD	225314.8	7053049	326	89.70	17	118	32.00	35.00	3.00	1.07	2.5
									74.00	80.00	6.00	2.72	5.0
Happy Jack	HJGC2377	DD	225313.4	7053048	325	76.60	-10	116	NSI				
Happy Jack	HJGC2378	DD	225313.4	7053048	325	88.82	-15	131	24.00	28.10	4.10	9.06	3.4
								incl.	27.70	28.10	0.40	55.31	0.3
									77.00	82.00	5.00	2.16	4.1
Happy Jack	HJGC2379	DD	225313.4	7053048	325	92.70	-11	152	NSI				
Happy Jack	HJGC2380	DD	225313.4	7053048	326	95.60	32	130	NSI				
Happy Jack	HJGC2381	DD	225313.4	7053048	326	98.60	-15	131	NSI				
Happy Jack	HJGC2382	DD	225314.7	7053051	326	149.46	17	73	109.40	115.00	5.60	3.68	4.7
								incl.	109.40	111.15	1.75	9.91	1.5
									129.00	135.40	6.40	2.21	5.3
								incl.	132.45	132.80	0.35	8.07	0.3
								and	134.50	135.00	0.50	5.97	0.4
Happy Jack	HJGC2383	DD	225264.3	7053054	332	143.08	20	89	85.70	90.00	4.30	4.30	3.7
								incl.	86.00	87.50	1.50	9.09	1.3
Happy Jack	HJGC2384	DD	225264.3	7053055	333	146.30	36	79	30.00	31.50	1.50	1.94	1.5
									104.50	109.50	5.00	2.69	4.9
								incl.	106.00	107.00	1.00	7.39	1.0

Zone	Hole ID	Type	East	North	RL	EOH (m)	Dip	Azi	From	To	Width (m)	Au g/t	Est True
									118.00	120.00	2.00	2.99	1.9
								incl.	118.00	118.30	0.30	14.87	0.3
Happy Jack	HJGC2385	DD	225264	7053055	334	136.40	38	94	87.90	97.40	9.50	7.13	9.3
									101.00	107.25	6.25	2.74	6.1
								incl.	104.00	104.50	0.50	7.68	0.5
								and	106.00	106.65	0.65	6.73	0.6
									113.00	115.50	2.50	2.40	2.4
								incl.	115.10	115.50	0.40	6.37	0.4
									119.00	121.00	2.00	2.83	2.0
Happy Jack	HJGC2386	DD	225264	7053054	335	131.30	39	111	79.50	81.00	1.50	5.84	1.5
									93.00	94.70	1.70	2.09	1.7
									113.50	118.60	5.10	1.55	5.0
								incl.	114.00	114.50	0.50	7.15	0.5
									123.00	124.00	1.00	3.95	1.0
Happy Jack	HJGC2387	DD	225263	7053053	332	134.30	25	122	62.00	63.00	1.00	4.06	0.9
									73.00	75.00	2.00	1.03	1.8
									96.00	98.40	2.40	4.88	2.2
								incl.	96.56	97.65	1.09	8.29	1.0
									131.00	132.00	1.00	3.00	0.9
Happy Jack	HJGC2388	DD	225263	7053053	332	131.58	24	150	25.17	28.00	2.83	1.83	2.5
								incl.	25.17	25.90	0.73	5.30	0.7
									68.35	69.22	0.87	2.61	0.8
									84.00	85.00	1.00	3.59	0.9
									101.02	102.48	1.46	5.14	1.3
									117.00	118.77	1.77	4.10	1.6
								incl.	118.15	118.77	0.62	6.21	0.6
Happy Jack	HJGC2389	DD	225263	7053053	332	116.10	23	157	107.80	108.90	1.10	5.30	1.0
								incl.	108.10	108.50	0.40	12.14	0.4



Zone	Hole ID	Type	East	North	RL	EOH (m)	Dip	Azi	From	To	Width (m)	Au g/t	Est True
Happy Jack	HJGC2390	DD	225263	7053052	335	133.90	36	158	93.00	94.00	1.00	2.42	1.0
									103.50	108.50	5.00	7.53	4.8
Happy Jack	HJGC2391	DD	225263	7053052	335	140.30	38	144	30.00	31.25	1.25	2.00	1.2
									97.00	103.00	6.00	2.12	5.9
								incl.	97.50	98.00	0.50	5.14	0.5
									115.00	117.00	2.00	5.43	2.0
Happy Jack	HJGC2392	DD	225264	7053054	332	116.10	23	103	76.50	78.00	1.50	3.64	1.3
								incl.	76.50	77.00	0.50	7.87	0.4
									91.00	92.00	1.00	2.37	0.9
Happy Jack	HJGC2393	DD	225264	7053055	332	134.30	18	82	93.50	101.00	7.50	7.64	6.4
									107.00	108.00	1.00	6.28	0.9
Happy Jack	HJGC2394	DD	225100	7052597	274	77.55	32	314	35.19	36.20	1.01	5.23	1.0
									52.29	57.80	5.51	11.89	5.2
Happy Jack	HJGC2395	DD	225096	7052593	271	44.50	-15	292	9.73	16.00	6.27	3.20	5.1
								incl.	9.73	10.30	0.57	11.06	0.5
								and	14.70	15.00	0.30	6.09	0.2
									22.20	24.85	2.65	2.17	2.2
Happy Jack	HJGC2396	DD	225099	7052597	272	53.00	10	307	17.30	20.30	3.00	1.79	2.3
									25.10	34.00	8.90	3.96	6.8
								incl.	31.00	34.00	3.00	7.54	2.3
Happy Jack	HJGC2397	DD	225099	7052597	271	59.60	-20	314	18.75	20.75	2.00	1.38	1.7
									35.60	36.85	1.25	2.46	1.1
Happy Jack	HJGC2398	DD	225097	7052594	275	64.95	46	302	44.73	54.93	10.20	1.71	10.2
								incl.	53.31	54.08	0.77	5.97	0.8
Happy Jack	HJGC2399	DD	225095	7052590	270	56.10	-50	282	9.85	26.00	16.15	2.41	16.1
								incl.	9.85	11.00	1.15	6.61	1.1
								and	19.00	19.50	0.50	5.18	0.5
Happy Jack	HJGC2400	DD	225093	7052588	272	59.40	21	251	13.00	25.00	12.00	1.88	10.5

Zone	Hole ID	Type	East	North	RL	EOH (m)	Dip	Azi	From	To	Width (m)	Au g/t	Est True
								incl.	20.62	21.20	0.58	5.35	0.5
								and	24.55	25.00	0.45	12.56	0.4
									27.50	30.00	2.50	1.53	2.2
Happy Jack	HJGC2401	DD	225095	7052588	274	71.20	50	271	29.30	40.80	11.50	5.16	11.5
									43.00	47.12	4.12	2.19	4.1
Happy Jack	HJGC2402	DD	225095	7052588	272	59.30	10	274	7.40	19.00	11.60	3.78	8.9
								incl.	7.40	8.20	0.80	6.21	0.6
								and	10.45	10.75	0.30	6.43	0.2
								and	11.45	12.50	1.05	7.35	0.8
								and	17.50	19.00	1.50	9.15	1.2
									23.00	24.00	1.00	2.05	0.8
Happy Jack	HJGC2403	DD	225095	7052587	272	56.40	12	233	16.00	31.00	15.00	3.54	11.9
								incl.	20.50	21.00	0.50	6.99	0.4
								and	22.40	24.63	2.23	7.31	1.8
								and	30.30	31.00	0.70	11.70	0.6
Happy Jack	HJGC2404	DD	225095	7052587	273	71.20	32	228	18.00	22.50	4.50	2.01	4.3
									26.30	30.50	4.20	2.57	4.0
									33.00	33.50	0.50	4.30	0.5
									36.50	39.00	2.50	1.92	2.4
									42.25	46.00	3.75	7.26	3.6
Happy Jack	HJGC2405	DD	225095	7052588	275	89.30	52	244	27.74	33.28	5.54	4.75	5.5
								incl.	28.80	29.44	0.64	20.02	0.6
								and	32.09	32.39	0.30	5.54	0.3
									39.02	53.31	14.29	11.55	14.3
									70.77	72.50	1.73	4.91	1.7
								incl.	70.77	72.00	1.23	5.57	1.2
Happy Jack	HJGC2406	DD	225095	7052587	270	62.42	-39	241	6.74	27.80	21.06	2.82	20.7
								incl.	7.11	8.00	0.89	7.22	0.9

Zone	Hole ID	Type	East	North	RL	EOH (m)	Dip	Azi	From	To	Width (m)	Au g/t	Est True
								and	20.80	21.67	0.87	5.91	0.9
								and	26.49	27.80	1.31	10.35	1.3

### Forward Looking Statements

This announcement includes certain statements that may be deemed ‘forward-looking statements’. All statements that refer to any future production, Resources or Reserves, exploration results and events or production that Wiluna Mining Corporation Ltd expects to occur are forward looking statements. Although the Company believes that the expectations in those forward-looking statements are based upon reasonable assumptions, such statements are not a guarantee of future performance and actual results or developments may differ materially from the outcomes. This may be due to several factors, including market prices, exploration and exploitation success, and the continued availability of capital and financing, plus general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance, and actual results or performance may differ materially from those projected in the forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

### Competent Persons Statement

The information contained in the report that relates to Exploration Targets and Exploration Results at the Matilda Wiluna Gold Operation (“Operation”) is based on information compiled or reviewed by Mr Cain Fogarty, who is a fulltime employee of the Company. Mr Fogarty is a Member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Fogarty has given consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The information in the report to which this statement is attached that relates to Mineral Resources is based on information compiled or reviewed by Mr Kane Hutchinson, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy. Kane Hutchinson is a fulltime employee of Wiluna Mining Corporation and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Results, Mineral Resources and Ore Reserves’. Kane Hutchinson consents to the inclusion in this announcement of statements based on this information in the form and context in which it appears.

The information in the report to which this statement is attached that relates to Surface Ore Reserves for the Wiluna Mining Centres, as well as surface stockpiles and tailings retreatment (Wiltails project) is based on information compiled or reviewed by Mr Anand Krishnamurthy, a Competent Person who is a Fellow of the Australian Institute of Mining and Metallurgy (AusIMM Member No. 314741). Anand is a full-time employee of Wiluna Mining Company and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Results, Mineral Resources and Ore Reserves’. Anand consents to the inclusion in this announcement of statements based on this information in the form and context in which it appears.

The information in the report to which this statement is attached that relates to Underground Ore Reserves for the Wiluna Mining Centres is based on information compiled or reviewed by Mr Nigel Bennett, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM Member No. 320995). Nigel is a full-time employee of Mining Consultancy, Mining Plus Pty Ltd and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Results, Mineral Resources and Ore Reserves’. Nigel consents to the inclusion in this announcement of statements based on this information in the form and context in which it appears.

**Table 1 JORC Code, 2012 Edition.**

**Section 1 Sampling Techniques and Data**

*(Criteria in this section apply to all succeeding sections.)*

Criteria	JORC Code explanation	Commentary
<p><b>Sampling techniques</b></p>	<ul style="list-style-type: none"> <li>• <i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i></li> <li>• <i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></li> <li>• <i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></li> <li>• <i>In cases where ‘industry standard’ work has been done this would be relatively simple (eg ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Wiluna Mining has used i) reverse circulation drilling to obtain 1m samples from which ~3kg samples were collected using a cone splitter connected to the rig, ii) HQ, NQ2 or LTK60 with ½ core sampling, or iii) LTK60 with full core sampling for grade control holes.</li> <li>• Full analysis and discussion of the entire historical drilling database of over 80,000 holes is not feasible nor considered material to the understanding of the current results. Historical core in this report is either NQ2 or LTK60, predominantly drilled in the mid to late 2000’s by Agincourt Resources and Apex Minerals. Apex Minerals alone drilled 1,024 diamond holes for 222,170m with selective sampling.</li> <li>• Wiluna Mining’s sampling procedures are in line with standard industry practice to ensure sample representivity. Core samples are routinely taken using an automatic core saw from the righthand side of the cut line. For Wiluna Mining’s RC drilling, the drill rig (and cone splitter) is always jacked up so that it is level with the earth to ensure even splitting of the sample. Face samples are taken across the face, with sample intervals matched to varying intensity of mineralisation as indicated by shearing and sulphides.</li> <li>• Historically (pre-Wiluna Mining), drill samples were taken at predominantly 1m intervals in RC holes, or as 2m or 4m composites in AC holes. Historical core sampling is at various intervals and it appears that sampling was based on geological observations at intervals determined by the logging geologist.</li> <li>• Wiluna Mining analysed RC and DD samples using ALS laboratories in Perth, where the analytical method was Fire Assay with a 50g charge and AAS finish. Golden Age grade control holes were analysed at the Wiluna Mine site laboratory. Grade control holes (BUGC* prefix) were analysed either at ALS Perth or at the Wiluna Mine site laboratory.</li> <li>• At the ALS laboratory, samples are weighed and then jaw crushed to 70% passing 6mm. Samples up to 3kg are pulverised in their entirety. Samples &gt;3kg are riffle split 50:50 with one half pulverised and the other half retained. Samples are pulverised to better than 85% passing 75µm. A 50g charge is taken for a</li> </ul>

		<p>fire assay dissolution with AAS finish. Historical assays were obtained using either aqua regia digest or fire assay, with AAS readings.</p> <ul style="list-style-type: none"> <li>At the Wiluna Mine site laboratory, samples &gt;3kg were 50:50 riffle split to become &lt;3kg. The &lt;3kg splits were pulverized via LM5 to 85% passing 75µm to produce a 30g charge for fire assay with AAS finish.</li> <li>Historical core samples were assayed at independent external laboratories Genalysis and ALS in Perth, using the same preparation method described above with either 30g or 50g charge. Analytical procedures associated with data generated by Apex and Agincourt are consistent with current industry practise and are considered acceptable for the style of mineralisation identified at Wiluna.</li> </ul>
<p><b>Drilling techniques</b></p>	<ul style="list-style-type: none"> <li>Drill type (eg core, reverse circulation, open hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	<ul style="list-style-type: none"> <li>Wiluna Mining data reported herein is RC 5.5" diameter holes. Diamond drilling is oriented HQ, NQ2 or LTK60 core.</li> <li>Historical drilling data contained in this report includes RC, AC, RAB and DD core samples. RC sampling utilized face sampling hammer of 4.5" to 5.5" diameter, AC and RAB sampling utilized open hole blade or hammer sampling, and DD sampling utilized NQ2 and LTK60 half core samples. It is unknown if all historical core was orientated, though it is not material to this report. All Wiluna Mining RC drilling used a face-sampling bit.</li> </ul>
<p><b>Drill sample recovery</b></p>	<ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>	<ul style="list-style-type: none"> <li>For Wiluna Mining RC drilling, chip sample recovery is visually estimated by volume for each 1m bulk sample bag and recorded digitally in the sample database. For DD drilling, recovery is measured by the drillers and Wiluna Mining geotechnicians and recorded into the digital database. Recoveries were typically 100% except for the non-mineralised upper 3 or 4m in RC holes, and the weathered upper 50 to 80m of DD holes that is generally more broken and fractured. For historical drilling, most core is in fresh competent rock and recoveries appear to be generally excellent. Database compilation is ongoing. For DD drilling, sample recovery is maximised in weathered and broken zones by the use of short drill runs (typically 1.5m).</li> <li>For Wiluna Mining RC drilling sample recovery is maximized by pulling back the drill hammer and blowing the entire sample through the rod string at the end of each metre. Where composite samples are taken, the sample spear is inserted diagonally through the sample bag from top to bottom to ensure</li> </ul>



		<p>a full cross section of the sample is collected. To minimize contamination and ensure an even split, the cone splitter is cleaned with compressed air at the end of each rod, and the cyclone is cleaned every 50m and at the end of hole, and more often when wet samples are encountered. For historical drilling with dry samples it is unknown what methods were used to ensure sample recovery, though it is assumed that industry standard protocols were used to maximize the representative nature of the samples, including dust suppression and rod pullback after each drilled interval. For wet samples, it is noted these were collected in polyweave bags to allow excess water to escape; this is standard practice though can lead to biased loss of sample material into the suspended fine sample fraction.</p> <ul style="list-style-type: none"> <li>For Wiluna Mining drilling, no such relationship was evaluated as sample recoveries were generally excellent.</li> </ul>
<p><b>Logging</b></p>	<ul style="list-style-type: none"> <li><i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></li> <li><i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i></li> <li><i>The total length and percentage of the relevant intersections logged.</i></li> </ul>	<ul style="list-style-type: none"> <li>Drill samples have been logged for geology, alteration, mineralisation, weathering, geotechnical properties and other features to a level of detail considered appropriate for geological and Resource modelling.</li> <li>Logging of geology and colour for example are interpretative and qualitative, whereas logging of mineral percentages is quantitative.</li> <li>All holes were logged in full. Check-logging was completed on historical intervals retrieved, with only minor edits required to historical logs.</li> <li>Core photography was taken for WMC diamond drilling.</li> </ul>
<p><b>Subsampling techniques and sample preparation</b></p>	<ul style="list-style-type: none"> <li><i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></li> <li><i>If noncore, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></li> <li><i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></li> <li><i>Quality control procedures adopted for all subsampling stages</i></li> </ul>	<ul style="list-style-type: none"> <li>For core samples, Wiluna Mining uses half core cut with an automatic core saw. Samples have a minimum sample length of 0.3m and maximum of 1.2m, though typically 1m intervals were selected. A cut line is routinely drawn at an angle 10 degrees to the right of the orientation line. Where no orientation line can be drawn, where possible samples are cut down the axis of planar features such as veins, such that the two halves of core are mirror images.</li> <li>Historical core has been selectively sampled, with a minimum sample width of 0.1m and maximum of 1.1m, though typically 1m intervals were selected.</li> <li>RC sampling with cone splitting with 1m samples collected, or in the hangingwall 4m scoop composites</li> </ul>

	<p><i>to maximise representivity of samples.</i></p> <ul style="list-style-type: none"> <li>• <i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second half sampling.</i></li> <li>• <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></li> </ul>	<p>compiled from individual 1m samples. RC sampling with riffle or cone splitting and spear compositing is considered standard industry practice.</p> <ul style="list-style-type: none"> <li>• For historical samples the method of splitting the RC samples is not known. However, there is no evidence of bias in the results.</li> <li>• Wiluna Mining drilling, 1m RC samples were split using a cone splitter. Most samples were dry; the moisture content data was logged and digitally captured. Where it proved impossible to maintain dry samples, at most three consecutive wet samples were obtained before drilling was abandoned, as per procedure. AC samples were 4m composites.</li> <li>• Jaw crushing and splitting is standard industry practice; each sample particle has an equal chance of entering the split chute to ensure representivity. At the laboratory, &gt;3kg samples are split 50:50 using a riffle splitter so they can fit into a LM5 pulveriser bowl. Sample pulverising to better than 85% passing 75µm is standard industry practice to ensure representivity of the 50g charge for fire assay.</li> <li>• Field duplicates were collected approximately every 20m down hole for Wiluna Mining holes. With a minimum of one duplicate sample per hole. Analysis of results indicated good correlation between primary and duplicate samples. RC duplicates are taken using the secondary sample chute on the cone splitter. AC duplicates were scooped in the field. It is not clear how the historical field duplicates were taken for RC drilling.</li> <li>• Riffle splitting and half-core splitting are industry standard techniques and considered to be appropriate. Where sampling occurred through backfilled 'stope' intervals, these samples do not represent the pre-mined grade in localized areas.</li> <li>• Sample sizes are considered appropriate for these rock types and style of mineralisation and are in line with standard industry practice.</li> </ul>
<p><b>Quality of assay data and laboratory tests</b></p>	<ul style="list-style-type: none"> <li>• <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></li> <li>• <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters</i></li> </ul>	<ul style="list-style-type: none"> <li>• Fire assay is a total digestion method. The lower detection limits of 0.01ppm is considered fit for purpose. For Wiluna Mining Exploration drilling, ALS completed the analyses of exploration and resource development samples using industry best practice protocols described above. ALS is globally recognized and highly regarded in the industry. Wiluna Mining's grade control samples were assayed at the Wiluna mine site laboratory, which is not a NATA accredited</li> </ul>

	<p><i>used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></p> <ul style="list-style-type: none"> <li>• <i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i></li> </ul>	<p>laboratory. Historical assaying was undertaken at Genalysis, Amdel, SGS, and KalAssay laboratories, and by the Wiluna Mine laboratory. The predominant assay method was by Fire Assay with AAS finish. The lower detection limit of 0.01ppm Au used is considered fit for purpose. Samples analysed at ALS and with Au &gt; 0.3g/t are also assayed for As, S and Sb using ICPAES analysis (“MEICP41”).</p> <ul style="list-style-type: none"> <li>• No geophysical tools were required as the assays directly measure gold mineralisation. For Wiluna Mining drilling, downhole survey tools were checked for calibration at the start of the drilling program and every two weeks.</li> <li>• For Wiluna Mining, drilling certified reference material, blanks and field duplicates were submitted at 1:20 ratios. Check samples are routinely submitted to an umpire lab at 1:20 ratio. Analysis of results confirms the accuracy and precision of the assay data. Blanks and quartz flushes are inserted after logged high grade core samples to minimise and check for smearing, analyses of these results typically shows no smearing has occurred. Results for WMC and historical QAQC show good correlation between original and repeat analyses with very few samples plotting outside acceptable ranges.</li> <li>• For the Minesite Laboratory, QA Procedures and QC data have been independently evaluated and found satisfactory for the purpose of Public Reporting of gold assay results. The available Quality Control results did not demonstrate any material bias or inappropriate repeatability results that would cause concern in the Public Reporting of assay results.</li> <li>• For historical drilling, field duplicates, blank samples, umpire lab samples, and certified reference standards were collected and inserted from at least the early 2000’s. Investigation of results revealed sufficient quality control performance for lab duplicates, field duplicates and external laboratory checks.</li> </ul>
<p><b>Verification of sampling and assaying</b></p>	<ul style="list-style-type: none"> <li>• <i>The verification of significant intersections by either independent or alternative Company personnel.</i></li> <li>• <i>The use of twinned holes.</i></li> <li>• <i>Documentation of primary data, data entry procedures, data</i></li> </ul>	<ul style="list-style-type: none"> <li>• Wiluna Mining’s significant intercepts have been verified by several Company personnel, including the database manager and geologists.</li> <li>• Twinned holes were not drilled in this program, however, correlation between intercepts was generally poor when intercepts were greater than 20m apart reflecting the shorrange variability expected in gold deposits of this style.</li> </ul>

	<p><i>verification, data storage (physical and electronic) protocols.</i></p> <ul style="list-style-type: none"> <li>• <i>Discuss any adjustment to assay data.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Wiluna data represents a portion of a large drilling database compiled since the 1930's by various project owners.</li> <li>• Data is stored in Datashed SQL database. Internal Datashed validations and validations upon importing into Micromine were completed, as were checks on data location, logging and assay data completeness and downhole survey information. QAQC and data validation protocols are contained within Wiluna Mining's manual "Wiluna Mining Geology Manual 2020". Historical procedures are not documented.</li> <li>• There has been no adjustment to lab assay data.</li> </ul>
<p><b>Location of data points</b></p>	<ul style="list-style-type: none"> <li>• <i>Accuracy and quality of surveys used to locate drill holes (collar and downhole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></li> <li>• <i>Specification of the grid system used.</i></li> <li>• <i>Quality and adequacy of topographic control.</i></li> </ul>	<ul style="list-style-type: none"> <li>• All historical holes appear to have been accurately surveyed to centimetre accuracy. Wiluna Mining's drill collars are routinely surveyed using a DGPS with centimetre accuracy, though coordinates reported herein are GPS surveyed to metre-scale accuracy.</li> <li>• Grid systems used in this report are GDA 94 Zone 51 S. Drilling collars were originally surveyed in either MGA grid or Mine Grid Wiluna 10 and converted in Datashed to MGA grid.</li> <li>• An accurate topographical model covering the mine site has been obtained, drill collar surveys are closely aligned with this. Away from the mine infrastructure, drill hole collar surveys provide adequate topographical control.</li> <li>• WMC drillholes are routinely surveyed using continuous north-seeking gyro at the end of hole, with 'sighter' surveys conducted while drilling. Historical diamond drill holes were surveyed downhole at close regular spacing using a Reflex or Eastman camera attached to a 6m aluminium extension to minimise magnetic interference, at 15m, 50m and every 50m thereafter. A selection of holes were subsequently gyro surveyed to confirm the single shot method has not been significantly affected by magnetic rocks.</li> <li>• Down-hole survey tools are calibrated weekly.</li> </ul>
<p><b>Data spacing and distribution</b></p>	<ul style="list-style-type: none"> <li>• <i>Data spacing for reporting of Exploration Results.</i></li> <li>• <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore</i></li> </ul>	<ul style="list-style-type: none"> <li>• Wiluna Mining's exploration holes are generally drilled 25m or 50m apart on sections spaced 25m apart along strike.</li> <li>• Historical drill hole spacing is typically 50m x 25m of 25m x 25m in Indicated Resource areas and 50m x 50m in Inferred areas.</li> </ul>



	<p><i>Reserve estimation procedure(s) and classifications applied.</i></p> <ul style="list-style-type: none"> <li>• <i>Whether sample compositing has been applied.</i></li> </ul>	<ul style="list-style-type: none"> <li>• The mineralisation lodes show sufficient continuity of both geology and grade between holes to support the estimation of Resources which comply with the 2012 JORC guidelines</li> <li>• Samples have been composited only where mineralisation was not anticipated. Where composite samples returned significant gold values, the 1m samples were submitted for analysis and these results were prioritized over the 4m composite values.</li> </ul>
<p><b>Orientation of data in relation to geological structure</b></p>	<ul style="list-style-type: none"> <li>• <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></li> <li>• <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Orientation of drilling to mineralisation ranges from 45 to 90 degrees to the strike of the lodes and 20 to 90 degrees to the dip of the lodes.</li> <li>• RC drill holes were generally orientated perpendicular to targets to intersect predominantly steeply-dipping north-south or northeast-southwest striking mineralisation, though underground DD holes were in places drilled obliquely; true widths are shown in the significant intercepts table.</li> <li>• The perpendicular orientation of the drill holes to the structures minimises the potential for sample bias.</li> </ul>
<p><b>Sample security</b></p>	<ul style="list-style-type: none"> <li>• <i>The measures taken to ensure sample security.</i></li> </ul>	<ul style="list-style-type: none"> <li>• It is not known what measures were taken historically. For Wiluna Mining drilling, samples are stored in a gated yard until transported by truck to the laboratory in Perth. In Perth the samples are likewise held in a secure compound.</li> </ul>
<p><b>Audits or reviews</b></p>	<ul style="list-style-type: none"> <li>• <i>The results of any audits or reviews of sampling techniques and data.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Wiluna Mining and historical drilling data have been validated in Datashed. Monthly validation checks are performed and minor adjustments made as required. Batches are re-assayed when out of range. QAQC results have been evaluated and found to be satisfactory.</li> </ul>

**Section 2 Reporting of Exploration Results**

*(Criteria listed in the preceding section also apply to this section)*

Criteria	JORC Code explanation	Commentary
<p><b>Mineral tenement and land tenure status</b></p>	<ul style="list-style-type: none"> <li>• <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites,</i></li> </ul>	<ul style="list-style-type: none"> <li>• The drilling is located wholly within M53/6, M53/30, M53/40, M53/44, M53/95, M53/69, M53/468, M53/200 and M53/32. The tenements are owned 100% by Wiluna Operations Pty Ltd., a wholly owned subsidiary of Wiluna Mining Corporation Ltd, except for M53/30 which is owned</li> </ul>

	<p>wilderness or national park and environmental settings.</p> <ul style="list-style-type: none"> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.</li> </ul>	<p>94/96 by Wiluna Operations Pty Ltd and 2/96 by James Murray Jackson.</p> <ul style="list-style-type: none"> <li>The tenements are in good standing and no impediments exist.</li> <li>Franco Nevada have royalty rights over the Wiluna leases of 3.6% of net gold revenue.</li> </ul>
<b>Exploration done by other parties</b>	<ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>	<ul style="list-style-type: none"> <li>Modern exploration has been conducted on the tenement intermittently since the mid-1980's by various parties as tenure changed hands many times. This work has included mapping and rock chip sampling, geophysical surveys and extensive RAB, RC and core drilling for exploration, Resource definition and grade control purposes. This exploration is considered to have been successful as it led to the eventual economic exploitation of several open pits during the late 1980's / early 1990's, and underground mining to the present day. The deposits remain 'open' in various locations and opportunities remain to find extensions to the known potentially economic mineralisation.</li> </ul>
<b>Geology</b>	<ul style="list-style-type: none"> <li>Deposit type, geological setting and style of mineralisation.</li> </ul>	<ul style="list-style-type: none"> <li>The gold deposits are categorized as orogenic gold deposits, with similarities to most other gold deposits in the Yilgarn region. The deposits are hosted within the Wiluna Domain of the Wiluna greenstone belt.</li> </ul>
<b>Drill hole Information</b>	<ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> <li>easting and northing of the drill hole collar</li> <li>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>dip and azimuth of the hole</li> <li>down hole length and interception depth</li> <li>hole length.</li> </ul> </li> <li>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the</li> </ul>	<ul style="list-style-type: none"> <li>See data table Appendix to this report.</li> </ul>

	<p><i>understanding of the report, the Competent Person should clearly explain why this is the case.</i></p>	
<p><b>Data aggregation methods</b></p>	<ul style="list-style-type: none"> <li><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cutoff grades are usually Material and should be stated.</i></li> <li><i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></li> <li><i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></li> </ul>	<ul style="list-style-type: none"> <li>Significant intercepts are reported as length-weighted averages. For Wiluna: above a 1.0g/t cutoff and &gt; 2.0 gram x metre cut off (to include narrow higher-grade zones) using a maximum 2m contiguous internal dilution.</li> <li>In places, broad widths of lower grade mineralisation are identified where the mineralised shear zone is wider and comprises multiple higher-grade zones within a broadly mineralised envelope, which may ultimately upon the completion of relevant mining studies (in progress) be amenable to bulk open pit or underground mining methods with lower cost and lower economic cutoff grades. Where this style of mineralisation exists, broad ‘bulk’ or ‘halo’ intercepts are calculated by allowing no limit to internal dilution and no internal lower cutoff grade. E.g. BUUD0102 = 62.54m @ 1.76g/t from 0m (broad intercept), comprising 7.11m @ 4.57g/t from 0m, 0.3m @ 6.32g/t from 10.28m, 14.05m @ 4.09g/t, and 6.81m @ 2.34g/t.</li> <li>High-grade internal zones are reported above a 5g/t envelope, e.g. BUUD0102 contains 7.11m @ 4.57g/t from 0m including 1.25m @ 15.08g/t and 0.68m @ 6.44g/t. Ultrahigh grades zones of &gt;30g/t are additionally reported.</li> <li>No metal equivalent grades are reported because only Au is of economic interest.</li> </ul>
<p><b>Relationship between mineralisation on widths and intercept lengths</b></p>	<ul style="list-style-type: none"> <li><i>These relationships are particularly important in the reporting of Exploration Results.</i></li> <li><i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></li> <li><i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg ‘down hole length, true width not known’).</i></li> </ul>	<ul style="list-style-type: none"> <li>Lode geometries at Wiluna are generally steeply east or steeply west dipping. Generally the lodes strike north-northeast to northwest-southeast. Historical drilling was oriented vertically or at 60° west, the latter being close to optimal for the predominant steeply east dipping orientation. At Golden Age, the lode strikes NWSE, with drilling from underground oriented at various angles depending on available drill sites. Drill holes reported herein have been drilled as close to perpendicular to mineralisation as possible. In some cases due to the difficulty in positioning the rig close to remnant mineralisation around open pits this is not possible. True widths are always included in the significant intercepts table when results are reported for the first time.</li> </ul>
<p><b>Diagrams</b></p>	<ul style="list-style-type: none"> <li><i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a</i></li> </ul>	<ul style="list-style-type: none"> <li>See diagrams in the body of this report.</li> </ul>

	<p><i>plan view of drill hole collar locations and appropriate sectional views.</i></p>	
<p><b>Balanced reporting</b></p>	<ul style="list-style-type: none"> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>	<ul style="list-style-type: none"> <li>For Wiluna Mining drilling, either all significant assay results are reported or the hole is listed as ‘no significant intercepts’. Full reporting of the historical drill hole database of over 80,000 holes is not feasible.</li> </ul>
<p><b>Other substantive exploration data</b></p>	<ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>	<ul style="list-style-type: none"> <li>Other exploration tests are not the subject of this report.</li> </ul>
<p><b>Further work</b></p>	<ul style="list-style-type: none"> <li>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or largescale step-out drilling).</li> <li>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul>	<ul style="list-style-type: none"> <li>Follow-up Resource definition drilling is likely, as mineralisation is interpreted to remain open in various directions.</li> <li>Refer to diagrams and discussion in the body of this report.</li> </ul>