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The Manager  
Company Announcements Platform  
Australian Securities Exchange  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

**ASX Code: CII**

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## **CI RESOURCES LIMITED – COMPLETION OF ACQUISITION OF LIVEN NUTRIENTS**

CI Resources Limited ACN 006 788 754 (CIRL) (ASX Code: CII) confirms that the acquisition of a 60% of the issued shares of Singapore-based fertiliser trading business Liven Nutrients Pte Ltd (**Liven Nutrients**) announced to the market on 8 April 2022 was completed on 4 July 2022.

Liven Nutrients (wholly owned by Liven Agrichem) has been established by Mr Lee as a vehicle for bringing his fertilizer trading assets and operations together for the purposes of growing its business with CIRL as a majority joint venture partner.

The acquisition substantially grows CIRL's capacity in supplying fertilisers to customers in the Asia-Pacific region. The affiliation with Liven Agrichem and Mr Lee will present an opportunity to grow the market appreciably with the potential to unlock significant joint value.

In line with the 8 April 2022 ASX Announcement, CII will acquire a 60% shareholding in Liven Nutrients (being 3,000,000 ordinary shares) for US\$3.0 million cash.

CIRL will fund this transaction from cash reserves without raising debt or equity.

Under the terms of the joint venture agreement between the parties, CIRL has the right to appoint three directors to the Liven Nutrients' Board with Liven Agrichem appointing two directors. CIRL and Liven Agrichem to jointly appoint an independent director who will be the Chair of the Liven Nutrients' Board. CIRL's 60% shareholding will deliver effective control of Liven Nutrients to CIRL.

This ASX announcement was approved and authorised for release by the Board of CI Resources Ltd.

## **ABOUT CI RESOURCES LTD**

CI Resources Ltd is a diversified industrial ASX-listed company, with a strong foundation on Christmas Island together with an increasingly global footprint.

The business, underpinned by wholly owned subsidiary PRL Group, has interests across Fertilisers, Global Supply Chain Logistics, Energy, Agri-Business, Facilities Management Services and Island Development.

For more information refer to our website at [www.ciresources.com.au](http://www.ciresources.com.au) .

## **CONTACTS**

For further information on CIR please visit its website, [www.ciresources.com.au](http://www.ciresources.com.au), or please contact:

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