

# Walyering Update

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- All equipment mobilised with Walyering-6 flow test to commence shortly.
  - W6 testing program to include Cattamarra B, C and now also D sands after incorporating RISC Advisory's initial feedback on the D-Sand prospectivity.
  - Cadda gas discovery to have extended flow testing to quantify areal extent of the reservoir.
  - Upon completion of the testing a maiden independent Reserves & Resources report for the Walyering Gas Field will be released.
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Strike Energy Limited (Strike - ASX: STX) provides an update on the testing, appraisal and development activities at the Walyering Gas Field on behalf of the EP447 JV (Strike operator and owner of 55% equity interest, Talon Energy (ASX: TPD) 45%).

Mobilisation of all equipment to the W6 well site has now concluded with rig up and swabbing operations having been completed.

Strike has been reviewing the Walyering Gas Field data with its Reserves & Resources auditor RISC Advisory. Strike has added the Cattamarra D-Sand to the production testing schedule based on further analysis and initial feedback on the D-Sand prospectivity. This may increase the overall net gas pay from the well.

The well will include 5m of perforations across the D-Sand, 8m across the C-Sand and 13m in the B-Sand. Each zone will be flowed individually before perforating 6m of the Cadda gas discovery, which will have an extended individual flow test to gather further subsurface data due to this being the first Cadda formation discovery in the area. The data on the areal extent of the gas zone in the Cadda Formation will be assimilated into the Walyering Gas Field's planned development and incorporated into RISC Advisory's forthcoming independent assessment.

Strike will provide further information and disclosure on the results of the testing program at its conclusion. The test is expected to take up 10 days to complete.

The Walyering-6 well is located at: Latitude: 30° 42' 48.50", Longitude 115° 28' 28.2"

This announcement is authorised for release by the Managing Director and Chief Executive Officer in accordance with the Company's Continuous Disclosure Policy.

## Company Contact

**Stuart Nicholls**

CEO & MD

[stuart.nicholls@strikeenergy.com.au](mailto:stuart.nicholls@strikeenergy.com.au)

## Media Contact

**Paul Ryan** (Citadel-MAGNUS)

0409 296 511

[pryan@citadelmagnus.com](mailto:pryan@citadelmagnus.com)