

6 July 2022

Closure of Unmarketable Parcels Sale Facility

Cyclone Metals Limited (ASX: **CLE**) (**Cyclone** or **the Company**) announced on 10 May 2022 that it had established an Unmarketable Parcel Sale Facility (**Facility**) for shareholders who hold less than A\$500 worth of fully paid ordinary shares (**Unmarketable Parcel**) in the Company.

Based on the ASX closing price of CLE fully paid ordinary shares (**Shares**) on Monday 9 May 2022 (being the **Record Date**) of \$0.005, a holder of 100,000 Shares or less constitutes an Unmarketable Parcel.

Shareholders with an Unmarketable Parcel were instructed to return the Share Retention Form (**Retention Form**) by Friday 1 July 2022 (being the **Closing Date**) if they wished to retain their shareholding.

The Company confirms that following receipt of Retention Forms, the final number of shares eligible to be sold under the Facility is 43,064,049 from a total of 2,588 shareholdings. The Company will now proceed to sell these Shares.

Each participating shareholder will receive their proportionate share of the total sale proceeds for all Shares sold through the Facility without any brokerage or handling costs. Participating shareholders will receive an average price for their Shares based on the prevailing market price for Shares on the ASX as soon as practical after the Closing Date, the price received may be different from the price appearing in news sources or quoted by ASX on any day.

If you have previously provided the Company with details of an account with an Australian financial institution, your sale proceeds will be paid in Australian dollars by direct credit to your nominated account. In all other circumstances, sale proceeds will be paid in Australian dollars by cheque. The proceeds to which you are entitled to will be remitted to you as soon as practicable after the sale.

If you have any questions about the Facility, please contact the Company on 9380 9555.

This announcement has been approved by the Company's board of directors.

Yours faithfully
Cyclone Metals Limited

Terry Donnelly
Non-Executive Chairman

For further information please contact:

Investor Relations



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