

UPDATED PRO FORMA STATEMENT OF FINANCIAL POSITION

The following is an updated statement of financial position for Regener8 Resources NL (ASX: R8R) (Company) based on actual funds raised of \$4,538,000 under the prospectus issued by the Company dated 3 May 2022.

	31-Dec-21 Audited \$	Adjustments \$	Notes	Unaudited Pro Forma post-Offer \$
Current Assets				
Cash & cash equivalents	25,000	4,165,499	1-4	4,190,499
Trade & other receivables	0	-		0
Total current assets	25,000	4,165,499		4,190,499
Non-Current Assets				
Property, plant & equipment	-	-		-
Exploration assets	-	1,372,000		1,372,000
Other financial assets	-	-		-
Total non-current assets	-	1,372,000		1,372,000
Total assets	25,000	5,537,499		5,562,499
Current liabilities				
Trade & other payables	29,948	(29,948)		-
Provisions	-	-		-
Total current liabilities	29,948	(29,948)		-
Total liabilities	29,948	(29,948)		-
Net assets	(4,948)	5,567,447		5,562,499
Equity				
Contributed equity	0	5,645,095	1, 3-4	5,645,095
Reserve	-	222,000	4	222,000
Accumulated losses	(4,948)	(299,648)	2,3	(304,596)
Total equity	(4,948)	5,567,447		5,562,499

Notes:

- Adjustments include the following post-balance date events, capital raises completed:

Partly Paid Shares (0.5¢ paid – 19.5¢ unpaid)	16,875,000	\$0.005
Seed Raising - 1	2,250,000	\$0.020
Seed Raising - 2	1,562,500	\$0.160
- Adjustment for working capital between 1 January 2022 and 21 June 2022
- Subscription of 22,690,000 shares (\$4,538,000) raised under the IPO net of and associated capital raisings costs of \$496,441. In addition, issue of 1,500,000 performance rights to Directors.
- Asset acquisition completed in exchange for:
 - \$150,000 cash
 - 5,000,000 ordinary shares
 - 1,500,000 performance rights

This ASX Announcement has been authorised for release by the Board.

For further information, please contact:

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