

CHANGE OF DIRECTORS' INTERESTS

ASX RELEASE

6 July 2022

DIRECTORS / MANAGEMENT

Russell Davis
Chairman

Daniel Thomas
Managing Director

Ziggy Lubieniecki
Non-Executive Director

David Church
Non-Executive Director

Mark Pitts
Company Secretary

Mark Whittle
Chief Operating Officer

CAPITAL STRUCTURE

ASX Code: HMX

Share Price (05/07/2022)	\$0.048
Shares on Issue	815m
Market Cap	\$39.1m
Options Unlisted	28m
Performance Rights	8m
Cash (31/3/2022)	\$6.4m

Hammer Metals Ltd (ASX:HMX) ("Hammer" or the "Company") advises changes to Director's Interests as disclosed in the attached Appendix 3Y for Mr Davis. This change relates to the transfer of ordinary shares held directly by Mr Davis to his indirectly held interest.

This announcement has been authorised for issue by Mr Mark Pitts, Company Secretary, Hammer Metals Limited.

For further information please contact:

Daniel Thomas
Managing Director

T +61 8 6369 1195
E info@hammermetals.com.au

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About Hammer Metals

Hammer Metals Limited (ASX: HMX) holds a strategic tenement position covering approximately 2,200km² within the Mount Isa mining district, with 100% interests in the Kalman (Cu-Au-Mo-Re) deposit, the Overlander North and Overlander South (Cu-Co) deposits and the Elaine (Cu-Au) deposit. Hammer also has a 51% interest in the emerging Jubilee (Cu-Au) deposit. Hammer is an active mineral explorer, focused on discovering large copper-gold deposits of Ernest Henry style and has a range of prospective targets at various stages of testing.

Hammer also has a 100% interest in the Bronzewing South Gold Project located adjacent to the 2.3 million-ounce Bronzewing gold deposit in the highly endowed Yandal Belt of Western Australia.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	HAMMER METALS LTD
ABN	87 095 092 158

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Russell Davis
Date of last notice	9 November 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Davis is a trustee and beneficiary of the Davis Superfund. Davis Family Capital Pty Ltd ATF the Davis Superfund
Date of change	1 July 2022
No. of securities held prior to change	Direct: <u>Ordinary shares:</u> 300,342 Indirect - Davis Family Capital Pty Ltd ATF the Davis Superfund: <u>Ordinary shares:</u> 39,878,947 <u>Unlisted options:</u> 1,500,000 unlisted options exercisable at \$0.032 on or before 30 November 2022 2,000,000 unlisted options exercisable at \$0.05 each on or before 30 November 2024
Class	Ordinary shares
Number acquired	Nil - Transfer of 300,342 Ordinary Shares between Directly-held interests to Indirectly-held interests.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number disposed	Nil – Transfer of 300,342 Ordinary Shares between Directly-held interests to Indirectly-held interests.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.046 per share
No. of securities held after change	Indirect - Davis Family Capital Pty Ltd ATF the Davis Superfund: <u>Ordinary shares:</u> 40,179,289 <u>Unlisted options:</u> 1,500,000 unlisted options exercisable at \$0.032 on or before 30 November 2022 2,000,000 unlisted options exercisable at \$0.05 each on or before 30 November 2024
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

+ See chapter 19 for defined terms.