



## Announcement Summary

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**Entity name**

AUSGOLD LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday July 06, 2022

**Details of +securities that have ceased**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities that have ceased</b>	<b>The +securities have ceased due to</b>	<b>Date of cessation</b>
AUCAB	PERFORMANCE RIGHTS	29,125,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	30/06/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

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**1.1 Name of +Entity**

AUSGOLD LIMITED

We (the entity named above) provide the following information about our issued capital.

**1.2 Registered Number Type**

ABN

**Registration Number**

67140164496

**1.3 ASX issuer code**

AUC

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

6/7/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

AUCAB : PERFORMANCE RIGHTS

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

29,125,000

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

30/6/2022

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

The performance condition for the vesting of the performance rights relates to the completion and announcement by 30 June 2022 of a mining pre-feasibility study(PFS) on the Company's Katanning Gold Project. The study outcomes were delayed by key employees contracting COVID and longer than anticipated turn-around from external service providers including mining contractors and assay laboratories. Delivery of the PFS is now expected in July 2022.



## Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AUC : ORDINARY FULLY PAID	2,029,474,541

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AUCAB : PERFORMANCE RIGHTS	0
AUCAAD : OPTION EXPIRING 31-MAR-2025 EX \$0.06	15,000,000
AUCAAC : OPTION EXPIRING 30-JUN-2024 EX VARIOUS PRICES	7,000,000
AUCAAB : OPTION EXPIRING 03-MAY-2024 EX \$0.063	16,000,000
AUCAA : OPTION EXPIRING 01-MAR-2024 EX \$0.08	9,500,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.