

7 July 2022

## Granting of E45/6065 (Turner River)

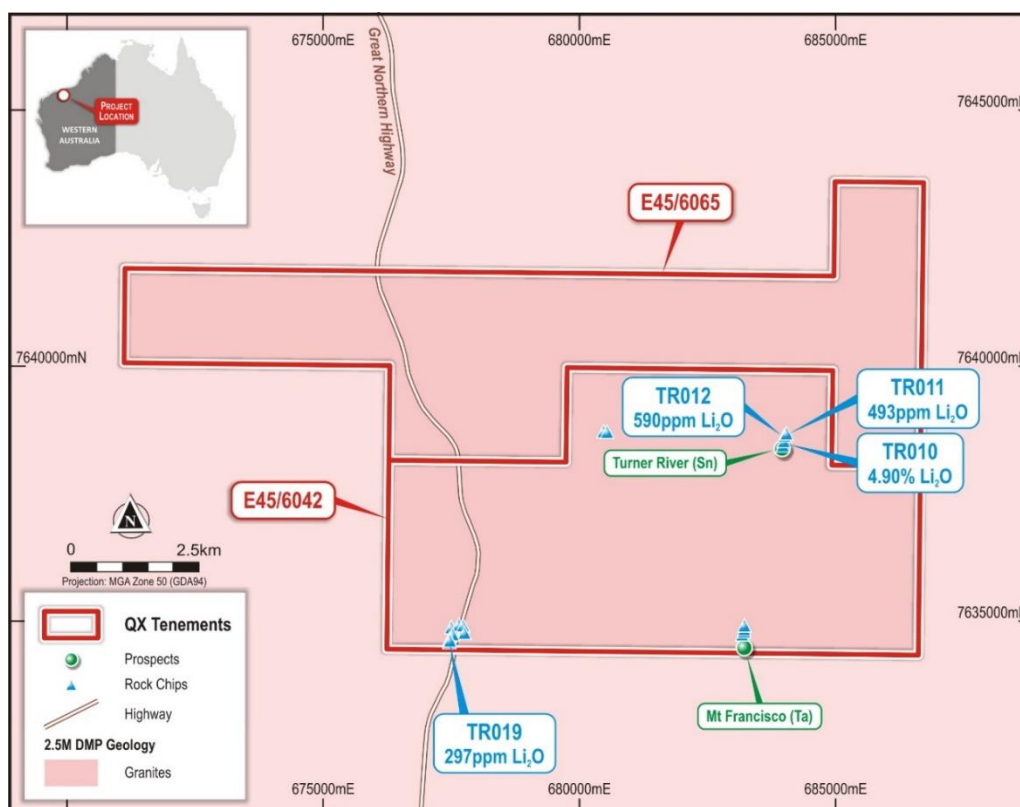
### Highlights:

- Exploration license 45/6065 has been granted by the DMIRS for an initial period of 5 years
- The license forms part of the Turner River lithium project, which sits ~15km south of Wodgina, Australia's second-largest lithium mine and one of the largest hard-rock lithium deposits in the world
- Assay results from recent sampling programs at Turner River, Western Shaw and Split Rock, are expected in coming weeks

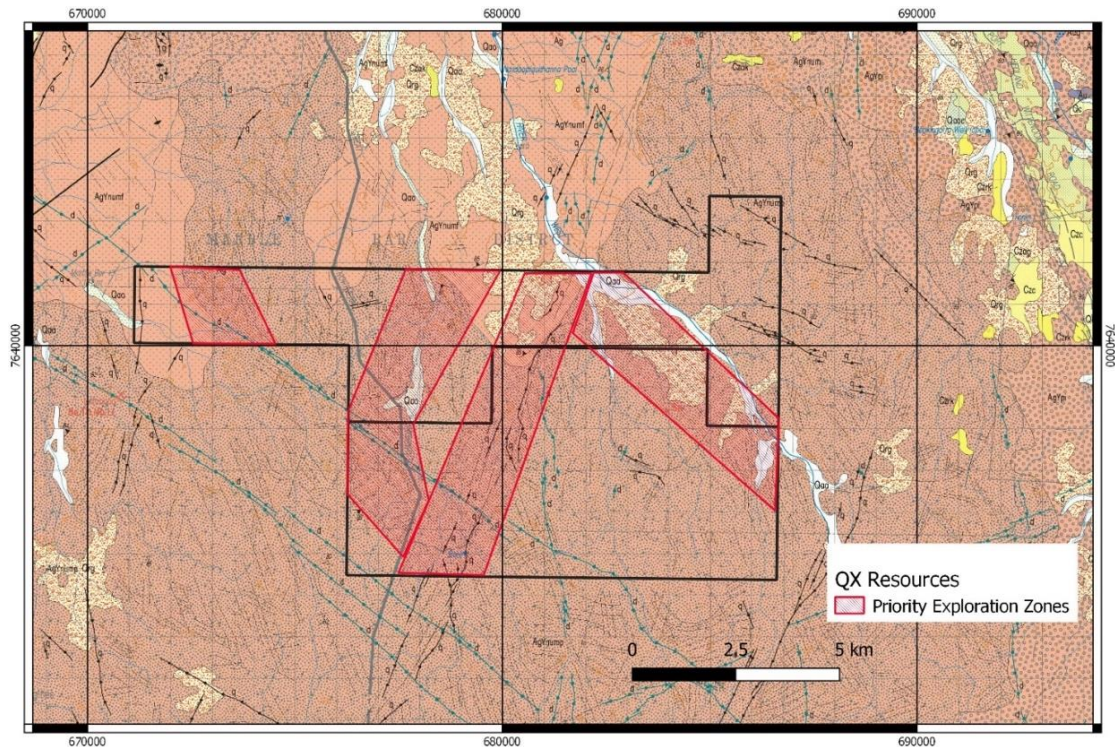
QX Resources Limited (ASX: QXR, 'QX Resources' or 'the Company') is pleased to advise that E45/6065, which forms part of the Turner River Lithium project, has been granted for an initial 5-year term. The Turner River project is located within the Pilbara lithium province, Western Australia.

As announced on 30 June 2022, the Company recently received assay results from reconnaissance rock chip sampling at the Turner River project, which included up to 4.90% Li<sub>2</sub>O, highlighting the potential of the project (*Image 1*). With the granting of E45/6065, the Company is eager to get back onto the ground at Turner River to follow-up on previous sampling programs, and also to undertake a reconnaissance sampling program across high-priority areas identified through a detailed interpretation of remote satellite imagery and geophysical datasets, which had identified numerous priority areas across QXR's project suite at Turner River (*Image 2*).

QX Resources now has four granted tenements of the six that make up the Company's Pilbara lithium project portfolio (*Image 3*).



**Image 1: Location of rock sample highlights including 4.90% Li<sub>2</sub>O**



**Image 2: Turner River Lithium project – high priority areas**

Authorised by the Executive Chairman of QX Resources Limited.

### **Further information:**

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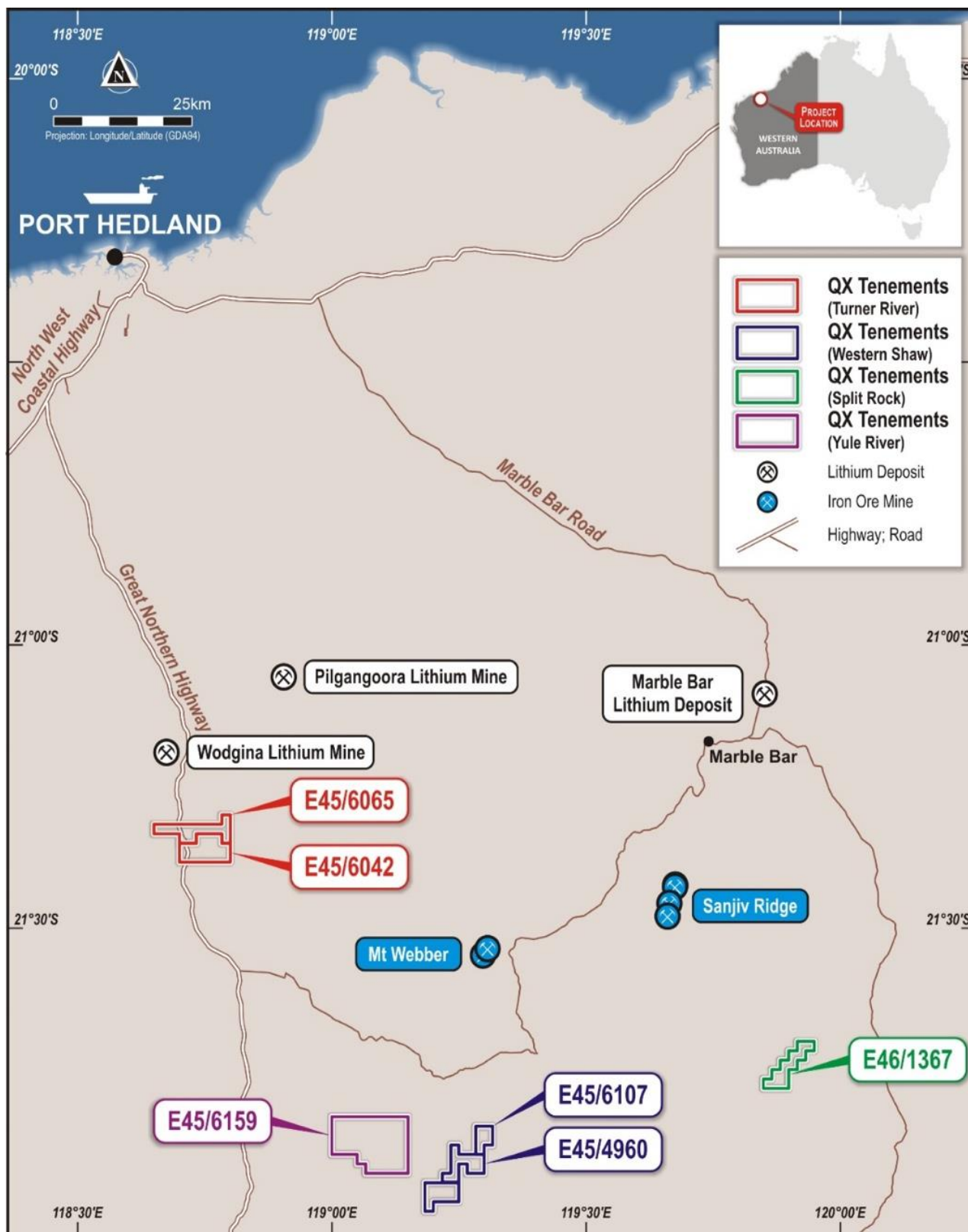
### **Competent Persons Statement**

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Mr. Roger Jackson, a Director and Shareholder of the Company, who is a 25+ year Fellow of the Australasian Institute of Mining and Metallurgy (MAusIMM) and a Member of Australian Institute of Company Directors. Mr. Jackson has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves". Mr. Jackson consents to the inclusion of the data contained in relevant resource reports used for this announcement as well as the matters, form and context in which the relevant data appears.

### **Forward Looking Statements and Important Notice**

This report contains forecasts, projections and forward-looking information. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions it can give no assurance that these will be achieved. Expectations and estimates and projections and information provided by the Company are not a guarantee of future performance and involve unknown risks and uncertainties, many of which are out of QX Resources' control.

Actual results and developments will almost certainly differ materially from those expressed or implied. QX Resources has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this announcement. To the maximum extent permitted by applicable laws, QX Resources makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and takes no responsibility and assumes no liability for the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission from, any information, statement or opinion contained in this report and without prejudice, to the generality of the foregoing, the achievement or accuracy of any forecasts, projections or other forward looking information contained or referred to in this report. Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.



**Figure 3: QX Resources project locations**