

ASX Announcement

FBR Limited



FBR completes \$1.9 million strategic placement to Brickworks

Friday, 8 July 2022 – Robotic technology company **FBR Limited (ASX: FBR)** ('FBR' or 'the Company') is pleased to announce that the Company has received a firm commitment from a wholly owned subsidiary of existing strategic investor Brickworks Limited (ASX: BWK) ('Brickworks'), Australia's largest brick producer, to raise \$1,929,628.40 via 107,201,578 shares at \$0.018 per share, the same price as the placement completed on 24 June 2022 representing a 14% discount to FBR's last closing price and a 15% discount to the 30 day VWAP.

The new shares to be issued under the placement will rank equally with existing FBR fully paid ordinary shares on issue and will result in Brickworks holding a 4.93% stake in the Company, held via a Brickworks wholly owned subsidiary. Included in the strategic share subscription agreement is a clause stipulating that Brickworks retains the right to participate in any future capital raising that FBR undertakes to the extent needed to maintain a 4.93% shareholding in the company.

The placement was managed by FBR and was conducted in accordance with ASX Listing Rule 7.1, using FBR's full remaining placement capacity as at 24 June 2022, without Shareholder approval. The expected date of issue of the securities is Wednesday, 13 July 2022.

The funds will be used for working capital and commissioning of the next-generation Hadrian X[®], as outlined in the latest corporate presentation.

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

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About FBR Limited

FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global needs. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology[®] (DST[®]).

The first application of DST[®] is the Hadrian X[®], a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X[®] provides Wall as a Service[®], FBR's unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au

