

Expiry of Escrow Restrictions

Victory Goldfields Limited (ASX: 1VG) (“**Victory**” or “**the Company**”) advises that, in accordance with Listing Rule 3.10A, 594,776 unlisted options (ex \$0.20 on or before 20-Jul-2023) and 476,348 performance shares, which are currently classified as ASX restricted securities, will cease to be escrowed on 16 July 2022.

This announcement has been authorised by the Board of Victory Goldfields Limited.

For further information please contact:

Brendan Clark

Executive Director

brendan.clark@victorygold.com.au

Lexi O'Halloran

Investor and Media Relations

lexi@janemorganmanagement.com.au

Victory Goldfields: Company Profile

Victory has systematically built a portfolio of assets in the Cue goldfields. Cue is located in the mid-west region of Western Australia, 665 kilometres north-east from Perth. The Cue goldfields are regarded as one of the most prestigious mining districts of Western Australia with a long and successful history of gold exploration and production.

The Company's strategy is to undertake best practice exploration and development of the Victory tenements to identify Mineral Resources and Ore Reserves within its tenement land holding. Leveraging its land holding position, Victory also aims to acquire additional gold opportunities within the Cue goldfields district, either through joint venture or tenement acquisition.