

ASX Announcement

11 July 2022

The Manager ASX Market Announcements ASX Limited

NEW CONTRACT AWARD

MMA Offshore Limited ("MMA" or "the Company") is pleased to announce that it has been awarded a contract to provide vessel services for OMV New Zealand.

The Platform Supply Vessel, MMA Leeuwin, will be deployed to provide drilling support services for OMV in the Taranaki Basin, New Zealand.

Commencing in late September 2022, the contract is for a firm period of 200 days, with additional option periods totalling 150 days.

The contract value is expected to be between A\$10 – 11 million which includes the vessel mobilisation to and from Western Australia plus the firm operational days on site in New Zealand.

Commenting on the contract award, MMA's Managing Director, Mr David Ross, said:

"We are extremely pleased to be continuing our strong working relationship with OMV New Zealand through this key work scope. As we continue to expand our operational portfolio within the New Zealand region, we look forward to supporting OMV and delivering a safe and successful outcome on this project. It is encouraging to see rates and contract terms improving for high quality, well maintained and operated platform supply vessels."

This announcement has been authorised for release to ASX by the Company's Board of Directors.

If you have any queries in relation to this announcement, please do not hesitate to contact the Company's Managing Director/Chief Executive Officer on +61 8 9431 7431.

Kind regards,

MMA OFFSHORE LIMITED

TIM MUIRHEAD
Company Secretary

Minhead

MMA Offshore Limited

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