

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Alara Resources Limited
ABN	27 122 892 719

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Atmavireshwar Sthapak
Date of last notice	2 March 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	23 December 2021 8 July 2022
No. of securities held prior to change	<p>23 December 2021 3,455,438 fully paid, ordinary shares 5,000,000 \$0.03 options expiring 30 March 2023</p> <p>8 July 2021 3,455,438 fully paid, ordinary shares 3,333,000 \$0.03 options expiring 31 July 2024 2,500,000 \$0.03 options expiring 30 June 2024 1,666,000 \$0.03 options expiring 30 April 2024 5,000,000 \$0.03 options expiring 30 March 2023</p>

+ See chapter 19 for defined terms.

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Class	<p>23 December 2021</p> <p>(1) \$0.03 options expiring 31 July 2024 (2) \$0.03 options expiring 30 June 2024 (3) \$0.03 options expiring 30 April 2024</p> <p>8 July 2022</p> <p>\$0.03 options expiring 30 March 2023</p>
Number acquired	<p>23 December 2021</p> <p>(1) 3,333,000 (2) 2,500,000 (3) 1,666,000</p> <p>8 July 2022</p> <p>Nil</p>
Number disposed	<p>23 December 2021</p> <p>Nil</p> <p>8 July 2022</p> <p>5,000,000</p>
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<p>23 December 2021</p> <p>\$Nil</p> <p>8 July 2022</p> <p>\$Nil</p>
No. of securities held after change	<p>3,455,438 AUQ fully paid, ordinary shares 3,333,000 \$0.03 options expiring 31 July 2024 2,500,000 \$0.03 options expiring 30 June 2024 1,666,000 \$0.03 options expiring 30 April 2024</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>23 December 2021</p> <p>Issue pursuant to shareholders' approval at Annual General Meeting on 20 December 2021</p> <p>8 July 2022</p> <p>Voluntary cancellation</p>

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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