

# BLACK SWAN SOUTH RC DRILLING COMPLETED

## KEY POINTS:

- **Moho's maiden reconnaissance RC drilling program completed at Black Swan South nickel prospect**
- **1,914m of RC drilling in 12 drill holes varying from 110m to 200m in depth**
- **One hole cased for follow up downhole EM survey**
- **Samples submitted to Bureau Veritas laboratory for analysis**
- **Preliminary report on initial geological findings (currently underway)**

## NEXT STEPS:

- **DHEM survey of selected RC and historic diamond drill holes**
- **Report and recommendations once assays received**
- **Diamond drilling of historic down-hole EM target and any new targets arising from current program**

**Moho Resources Limited (Moho or the Company) (ASX: MOH)** is pleased to advise that a first phase of Reverse Circulation (RC) drilling (Figure 1) has been completed on time and on budget at its 100% owned Black Swan South Nickel Prospect on E27/623, 4.5 km south of the Black Swan nickel mine. The prospect is part of the regional Silver Swan North Project which is located approximately 40 km NNE of Kalgoorlie, Western Australia (Figure 2).

The Black Swan South Nickel Prospect is a zone of ultramafic rocks identified from historical drilling south of the Silver Swan nickel mine. The prospect is associated with a prominent, elliptical shaped magnetic anomaly, approximately 700 m long.

Reprocessing of down hole EM data from the historic diamond hole 08NSBD0060 by Moho's Geophysical Consultant, Kim Frankcombe (ExploreGeo Pty Ltd) showed a weak anomaly modelled below 08NBSD0060<sup>1</sup>.

An evaluation of the historical geochemical assay data by Moho's Geochemical Consultant, Richard Carver of GC Xplore Pty Ltd identified geochemical targets prospective for nickel sulphide mineralisation for drill testing<sup>2</sup>.

<sup>1</sup> Moho Resources Ltd (MOH) ASX announcement 31/3/2022 "Black Swan South Nickel Prospect Exploration Update"

<sup>2</sup> Moho Resources Ltd (MOH) ASX announcement 6/5/2022 "Positive Geochemical Nickel Review of Black Swan South"



ASX:MOH  
Address  
Office 3 / 9 Loftus Street  
West Leederville, WA, 6007  
T +61 (08) 9481 0389  
+61 (08) 9463 6103  
E admin@mohoresources.com.au  
W mohoresources.com.au  
@MohoResources

Corporate Directory

NON EXECUTIVE CHAIRMAN  
Terry Streeter

MANAGING DIRECTOR &  
COMPANY SECRETARY  
Ralph Winter

NON EXECUTIVE DIRECTOR  
Shane Sadleir

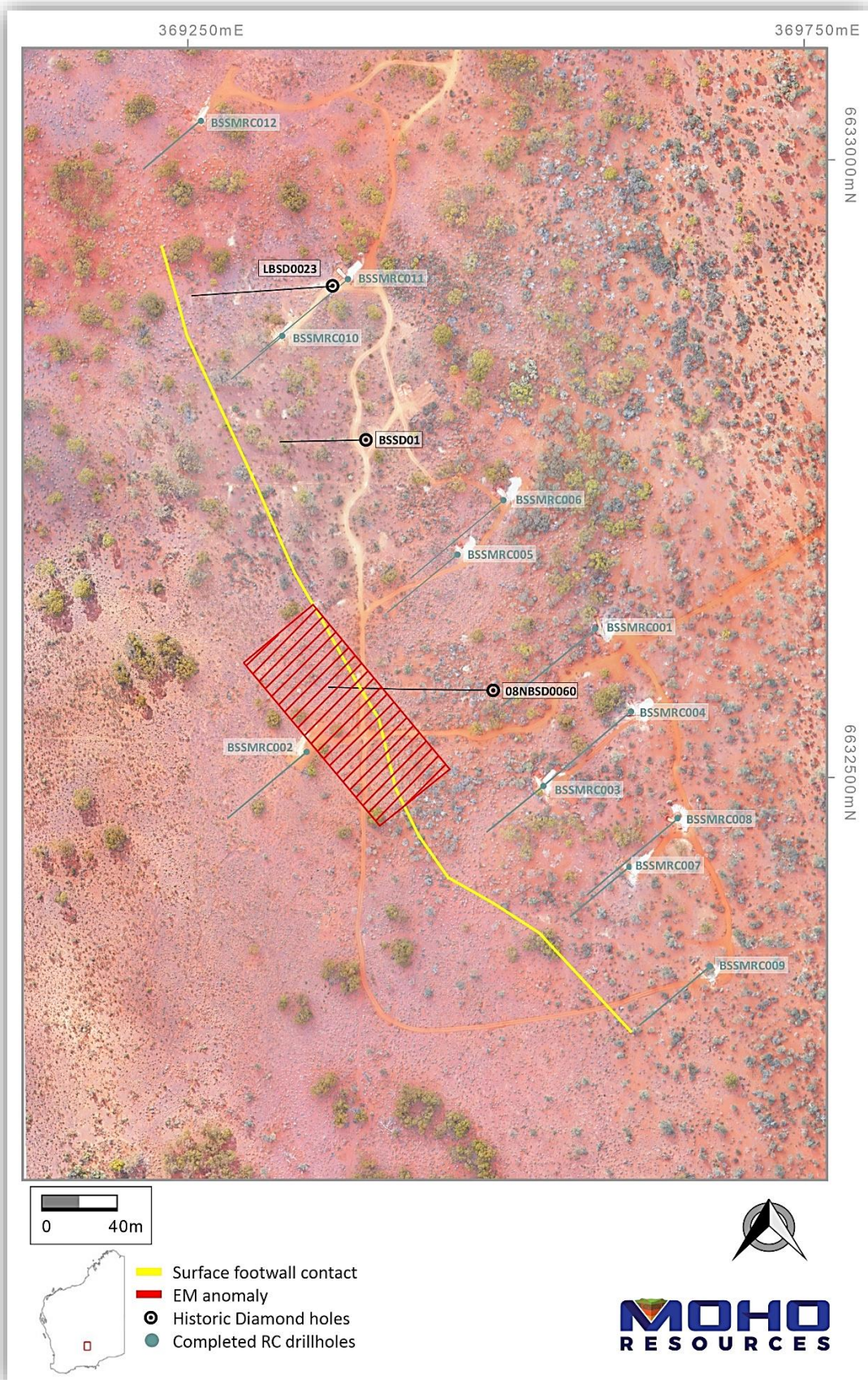
NON EXECUTIVE DIRECTOR  
Adrian Larking



11 July 2022

***"Moho are keenly awaiting the results from our maiden RC drill program at Black Swan South which will be invaluable in generating vectors towards potential nickel sulphide mineralisation at depth."***

- **Mr Ralph Winter, Managing Director**

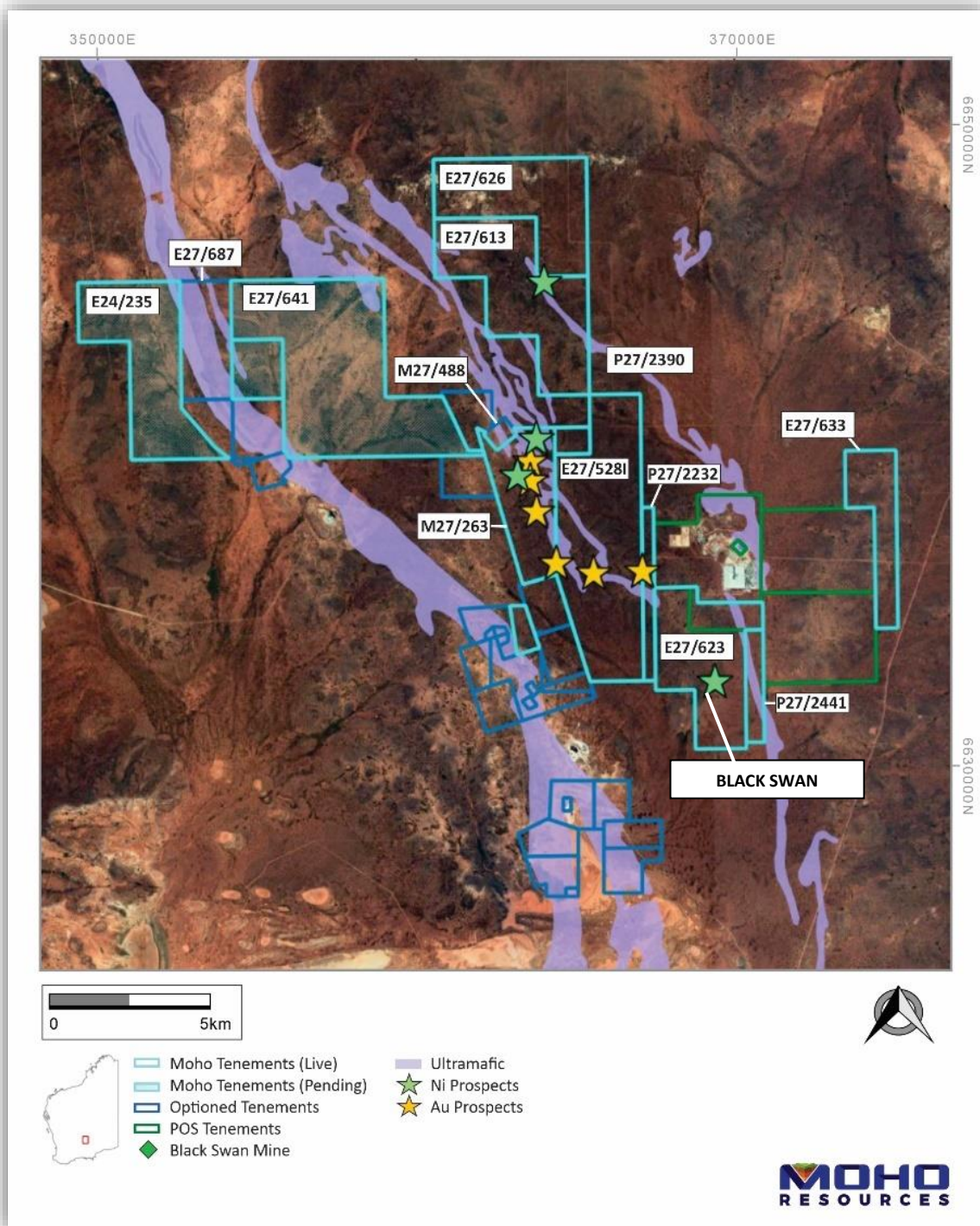


**Figure 1: Black Swan South prospect drillhole location plan**



## Moho's Interest in Silver Swan North Tenements

Moho is the 100% registered owner of granted tenements M27/263, E27/528, E27/626, P27/2232, P27/2390, P27/2441, E27/613, E27/623 and E27/633 and applications for E27/641, P27/2456, E24/235 and E27/687 all of which comprise the Silver Swan North Project. The Company has also signed option agreements to acquire M27/488, P27/2200, P27/2216, P27/2217, P27/2218, P27/2226 and P27/2229 (Figure 2).



**Figure 2: Location of Black Swan South nickel prospect in relation to Moho's Silver Swan North Project**

In October 2021, Moho entered into a binding Heads of Agreement with Yandal Resources Ltd (Yandal). Under the Agreement, which is still subject to due diligence conditions, in exchange for a 1.0% Net Smelter Royalty, Moho will acquire from Yandal the exclusive right to access, explore for, own, mine, recover, process and sell all nickel, copper, cobalt and Platinum Group Elements extracted from the and associated minerals on 15 granted mining tenements held by Yandal.

The Company will also vend four mining tenements under option and a tenement application to Yandal while retaining the rights for nickel and NSR gold royalties.

## ENDS

The Board of Directors of Moho Resources Ltd authorised this announcement to be given to ASX.

### For further information please contact:

Ralph Winter, Managing Director

T: +61 435 336 538

E: [ralph@mohoresources.com.au](mailto:ralph@mohoresources.com.au)

## ABOUT MOHO RESOURCES LTD



Moho Resources Ltd is an Australian mining company which listed on the ASX in November 2018. The Company is actively exploring for nickel, PGEs and gold at Silver Swan North, Manjimup and Burracoppin in WA and Empress Springs in Queensland.

Moho's Board is chaired by Mr Terry Streeter, a well-known and highly successful West Australian businessman with extensive experience in funding and overseeing exploration and mining companies, including Jubilee Mines NL, Western Areas NL and current directorships in Corazon Resources, Emu Nickel and Fox Resources.

Moho has a strong and experienced Board lead by Managing Director Ralph Winter, Shane Sadleir a geoscientist, as Non-Executive Director and Adrian Larking a lawyer and geologist, as Non-Executive Director.

Moho's Chief Geologist Wouter Denig and Senior Exploration Geologist Nic d'Offay are supported by leading industry consultant geophysicist Kim Frankcombe (ExploreGeo Pty Ltd) and experienced consultant geochemists Richard Carver (GCXplore Pty Ltd). Dr Jon Hronsky (OA) provides high level strategic and technical advice to Moho.